



SVP GLOBAL TEXTILES LIMITED
(Formerly Known as SVP Global Ventures Ltd.)
97, Maker Tower "F",
Cuffe Parade, Mumbai - 400 005.
Tel.: 022-40290011 Fax: 022-40290033
Email: contact@pittie.com
CIN : L17290MH1982PLC026358
Website : www.svpglobal.co.in

Date: February 14, 2024

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code: 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: SVPGLOB
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Sub. : Un-Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months ended December 31, 2023.

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter and Nine Months ended December 31, 2023.

This is for your information and record.

Thanking you,

For SVP Global Textiles Limited

Gopal Lohia
Director
DIN: 09563931

Encl: As above



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SVP GLOBAL TEXTILES LIMITED
 Regd. Office: 97, Maker Tower F, Cuffe Parade, Mumbai - 400 005
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

S.N.	Particulars	(Rs. In Lakhs Except EPS and Face Value of Share)					
		Quarter ended December 31, 2023	Quarter ended September 30, 2023	Quarter ended December 31, 2022	Nine Months Ended December 31, 2023	Nine Months Ended December 31, 2022	Year ended March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	6.10	140.91	281.87	310.48	2,753.89	2,806.28
II	Other Income	-	-	1,403.51	-	3,233.28	3,149.43
III	Total Revenue (I+II)	6.10	140.91	1,685.38	310.48	5,987.17	5,955.71
IV	Expenses						
	Cost of material consumed	-	18.56	955.49	84.71	3,621.51	3,989.69
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	6.10	206.40	132.65	304.91	762.42	468.81
	Employee benefits expenses	16.02	3.84	19.08	26.32	62.39	76.11
	Finance Costs	244.00	145.40	245.72	651.17	728.06	1,069.35
	Depreciation and amortization expense	183.76	183.75	183.76	551.25	551.29	735.00
	Other Expenses	25.31	49.30	92.29	118.06	374.54	577.23
	Total Expenses	475.19	607.26	1,629.00	1,736.43	6,100.20	6,916.18
V	Profit before exceptional and extraordinary items and tax (III-IV)	(469.09)	(466.34)	56.39	(1,425.95)	(113.03)	(960.47)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(469.09)	(466.34)	56.39	(1,425.95)	(113.03)	(960.47)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(469.09)	(466.34)	56.39	(1,425.95)	(113.03)	(960.47)
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	128.40	-	128.40	-	128.40
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(469.09)	(594.74)	56.39	(1,554.35)	(113.03)	(1,088.87)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(469.09)	(594.74)	56.39	(1,554.35)	(113.03)	(1,088.87)
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	10.97	-	10.97	-	10.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	(469.09)	(583.77)	56.39	(1,543.38)	(113.03)	(1,077.90)
XVIII	Paid up Equity Share Capital (Face Value Rs. 1/- each)	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	6,923.28
XX	Earning per share						
	1) Basic	(0.37)	(0.46)	0.04	(1.22)	(0.09)	(0.85)
	2) Diluted	(0.37)	(0.46)	0.04	(1.22)	(0.09)	(0.85)

Notes:

- The Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th February, 2024.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter and Nine Months Ended 31st December, 2023.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment", and therefore segment reporting is not applicable to the Company.
- Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Textiles Limited

Date : 14.02.2024
 Place : Mumbai

Gopal Lohia
 Director
 DIN : 09563931



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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

S.N.	Particulars	(Rs. In Lakhs Except EPS and Face Value of Share)					
		Quarter ended December 31, 2023	Quarter ended September 30, 2023	Quarter ended December 31, 2022	Nine Months Ended December 31, 2023	Nine Months ended December 31, 2022	Year ended March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	7,058.24	7,343.67	28,636.89	22,100.83	84,025.60	91,768.93
II	Other Income	-	-	1,544.34	0.29	3,614.11	3,529.86
III	Total Revenue (I+II)	7,058.24	7,343.67	30,181.23	22,101.12	87,639.71	95,298.79
IV	Expenses						
	Cost of material consumed	7,038.46	7,203.93	18,518.62	21,811.70	47,185.98	47,476.42
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	6.10	206.40	2,546.90	304.91	11,852.61	11,584.50
	Employee benefits expenses	19.24	8.41	132.43	65.83	2,661.33	2,837.41
	Finance Costs	3,314.08	4,325.35	5,262.99	12,820.58	12,840.94	17,775.69
	Depreciation and amortization expense	1,410.77	1,410.69	2,874.15	4,232.30	7,143.76	9,852.18
	Other Expenses	29.75	78.23	1,400.67	169.20	12,260.26	29,075.68
	Total Expenses	11,818.40	13,233.00	30,735.76	39,404.51	93,944.88	118,601.86
V	Profit before exceptional and extraordinary items and tax (III-IV)	(4,760.16)	(5,889.33)	(554.53)	(17,303.39)	(6,305.17)	(23,303.07)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(4,760.16)	(5,889.33)	(554.53)	(17,303.39)	(6,305.17)	(23,303.07)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(4,760.16)	(5,889.33)	(554.53)	(17,303.39)	(6,305.17)	(23,303.07)
X	Tax Expenses	-	-	-	-	-	-
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	128.40
		-	-	-	-	-	0.65
XI	Profit (Loss) for the period from continuing operations (IX-X)	(4,760.16)	(5,889.33)	(554.53)	(17,303.39)	(6,305.17)	(23,432.12)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	(4,760.16)	(5,889.33)	(554.53)	(17,303.39)	(6,305.17)	(23,432.12)
	(Loss)/ Profit attributable to Non-Controlling Interest	(441.83)	(441.83)	(2,683.90)	(1,620.04)	(9,591.17)	(10,891.00)
	Profit attributable to the Owners of the Parent	(4,318.33)	(5,447.50)	2,129.37	(15,683.35)	3,286.00	(12,541.12)
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	237.58
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	(4,760.16)	(5,889.33)	(554.53)	(17,303.39)	(6,305.17)	(23,194.54)
	(Loss)/ Profit attributable to Non-Controlling Interest	(441.83)	(441.83)	(2,683.90)	(1,620.04)	(9,591.17)	(10,891.00)
	Profit attributable to the Owners of the Parent	(4,318.33)	(5,447.50)	2,129.37	(15,683.35)	3,286.00	(12,303.54)
XVIII	Paid up Equity Share Capital (Face Value Rs. 1/- each)	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share						27,503.68
	1) Basic	(3.76)	(4.66)	(0.44)	(13.68)	(4.98)	(18.34)
	2) Diluted	(3.76)	(4.66)	(0.44)	(13.68)	(4.98)	(18.34)

Notes:

- The Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th February, 2024.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter and Nine Months Ended 31st December, 2023.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company.
- Figures for the previous period have been regrouped/reclassified wherever necessary.

For SVP Global Textiles Limited

Date : 14.02.2024
 Place : Mumbai

Gopal Lohia
 Director
 DIN : 09563931



Limited Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of SVP Global Textiles Limited (“the Company”) pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
SVP Global Textiles Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of **SVP Global Textiles Limited** for the quarter ended on December 31, 2023 and year to date results for the period from 01st April, 2023 to 31st December, 2023 (“the Statement”) being submitted by the Company pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The statement which is responsibility of company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information



JOSHI & SHAH

CHARTERED ACCOUNTANTS

required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited standalone financial results for the quarter and nine months ended on 31st December, 2022, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standard (Ind As) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by ADV & Associates, Chartered Accountants, whose report dated 16 January 2023, expressed an unmodified on these unaudited standalone financial results. The audited standalone financial results for the year ended 31st March, 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standard (Ind As) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by ADV & Associates, Chartered Accountants, whose report dated 30 May 2023, expressed an unmodified opinion on these audited standalone financial results.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 24170300BKFGVV5876



Place: Mumbai
Date: 14th February, 2023



Limited Review Report on unaudited consolidated financial results of SVP Global Textiles Limited for the Quarter ended 31 December 2023 and Year to date results for the period from 01 April 2023 to 31 December 2023 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
SVP Global Textiles Limited.

We have reviewed the accompanying statement of unaudited consolidated financial results of **SVP Global Textiles Limited** (hereinafter referred to “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended on December 31, 2023 and year to date results for the period from 01st April, 2023 to 31st December, 2023 (“the Statement”) being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The Statement, which is responsibility of Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribed under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of our reports on separate unaudited financial statements of the 3 Indian Subsidiaries and 4 unaudited/management certified financials of foreign subsidiaries. The statement includes the results/information of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	SVP Global Textiles Limited	Parent
2.	Shrivallabh Pittie Enterprises Private Limited	Subsidiary
3.	Shrivallabh Pittie Industries Limited	Subsidiary
4.	Shrivallabh Pittie South West Industries Limited	Subsidiary
5.	SV Pittie Sohar Textiles (FZC) SAOC	Foreign Subsidiary
6.	SV Pittie Trading (FZC) LLC	Foreign Subsidiary
7.	SV Pittie Global Corporation	Foreign Subsidiary
8.	SVP Textiles PLC	Foreign Subsidiary

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the interim unaudited financial statement and other financial information, in respect of; 4 foreign subsidiaries, of which total revenues (before consolidation adjustments) of Rs.7,052.14 lakh and Rs. 21,790.35 lakh, total net profit after tax (before consolidation adjustments) of Rs. (862.44) lakh and Rs. (3,149.09) lakh and total comprehensive income (before consolidation adjustments) of Rs. (862.44) lakh and Rs. (3,149.09) lakh for the quarter ended 31 December 2023 and for the period from 01 April 2023 to 31 December 2023, respectively, as considered in the Statement whose financial results/statements and other financial information have been management certified.

The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the aforesaid 4 foreign subsidiaries is based solely



JOSHI & SHAH
CHARTERED ACCOUNTANTS

on the work performed by the management and procedures performed by us as stated in paragraph above. Our opinion is not modified in respect of the matter with respect to our reliance placed on the financial results certified by the management.

The unaudited consolidated financial results for the quarter and nine months ended on 31st December, 2022, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standard (Ind As) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by ADV & Associates, Chartered Accountants, whose report dated 16 January 2023, expressed an unmodified opinion on these unaudited consolidated financial results. The audited consolidated financial results for the year ended 31st March, 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standard (Ind As) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by ADV & Associates, Chartered Accountants, whose report dated 30 May 2023, expressed an unmodified opinion on these audited consolidated financial results.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 24170300BKFGVW7805



Place: Mumbai
Date: 14th February, 2023