



**SVP GLOBAL TEXTILES LIMITED**  
(Formerly Known as SVP Global Ventures Ltd.)  
97, Maker Tower "F",  
Cuffe Parade, Mumbai - 400 005.  
Tel.: 022-40290011 Fax: 022-40290033  
Email: contact@pittie.com  
CIN : L17290MH1982PLC026358  
Website : www.svpglobal.co.in

Date : November 14, 2023

To

The BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax No.: 022 22722041  
Company Code : 505590

The Listing Department  
The National stock Exchange of India Ltd.  
Exchange Plaza, C- 1, Block-G,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Fax No.: 022-26598237/38  
Company Code : SVPGLOB

**Sub. : Un - Audited Financial Statement under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended September 30, 2023.**

Dear Sir/Madam,

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are sending herewith the Un-Audited Consolidated and Standalone Financial Statement along with Limited Review Report of the Company for the Quarter and Half Year ended September 30, 2023. This is for your information and record.

Thanking you,

For SVP Global Textiles Limited

Gopal Lohia  
Director  
DIN: 09563931  
Encl : As above



**SVP GLOBAL TEXTILES LIMITED**  
 (Formerly Known as SVP Global Ventures Ltd.)  
 97, Maker Tower "F",  
 Cuffe Parade, Mumbai - 400 005.  
 Tel.: 022-40290011 Fax: 022-40290033  
 Email: contact@pittie.com  
 CIN : L17290MH1982PLC026358  
 Website : www.svpglobal.co.in

<b>SVP Global Textiles Limited</b> (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.						
<b>Standalone Un-audited Financial Results For The Quarter and Half Year Ended 30th September, 2023</b>						
Particulars	(Rs in Lakhs Except EPS)					
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	Half yearly Ended	Half yearly Ended	Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1. (a) Net Sales/Income from Operations	140.91	163.46	1058.53	304.38	2,472.02	2,806.28
(b) Other Operating Income	-	-	1213.75	-	1,829.77	3,149.43
(C) Other Income	-	-	-	-	-	-
2. Expenditure	-	-	-	-	-	-
a. Cost of Materials consumed	18.56	66.15	1424.16	84.71	2,666.02	3,989.69
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	206.40	92.41	227.64	298.81	629.78	468.81
d. Employees cost	3.84	6.46	19.42	10.30	43.30	76.11
e. Finance Cost	145.40	261.77	239.19	407.17	482.34	1,069.35
f. Depreciation	183.75	183.75	183.76	367.50	367.53	735.00
g. Other expenditure	49.30	43.45	152.42	92.75	282.24	577.23
h. Total	607.26	653.98	2246.60	1,261.24	4,471.20	6,916.18
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(466.34)	(490.52)	25.67	(956.86)	(169.42)	(960.47)
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(466.34)	(490.52)	25.67	(956.86)	(169.42)	(960.47)
6. Tax expense	128.40	-	-	128.40	-	128.40
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(594.74)	(490.52)	25.67	(1,085.26)	(169.42)	(1,088.87)
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(594.74)	(490.52)	25.67	(1,085.26)	(169.42)	(1,088.87)
10. Other Comprehensive income /(loss) , Net of Income Tax	10.97	-	-	10.97	-	10.90
11.Total Comprehensive income for the period , Net of Tax (9-10)	(583.77)	(490.52)	25.67	(1,074.29)	(169.42)	(1,077.97)
12. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
13. Earnings Per Share (Basic EPS)	(0.46)	(0.39)	0.02	(0.85)	(0.13)	(0.85)

**Notes:**

- The Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2023.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended and Half Year Ended 30th September, 2023.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable .
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company .
- Figures for the previous period have been regrouped/reclassified wherever necessary.

Place : Mumbai  
 Date : 14.11.2023

For SVP Global Textiles Limited

*Gopal Lohia*  
 Gopal Lohia  
 Director  
 DIN : 09563931







**SVP GLOBAL TEXTILES LIMITED**  
 (Formerly Known as SVP Global Ventures Ltd.)  
 97, Maker Tower "F",  
 Cuffe Parade, Mumbai - 400 005.  
 Tel.: 022-40290011 Fax: 022-40290033  
 Email: contact@pittie.com  
 CIN : L17290MH1982PLC026358  
 Website : www.svpglobal.co.in

**SVP Global Textiles Limited**  
 (Formerly known as SVP Global Ventures Limited)  
 Standalone Balance Sheet as at 30th September, 2023

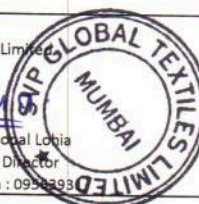
Particulars	(Rs in Lakhs)	
	As at 30 September, 2023	As at 31 March, 2023
	Un-audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	3,611.87	3,978.79
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	-	-
e Other Intangible assets	-	-
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets		
i Investments	9,685.60	9,685.60
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
i Deferred tax assets (net)	-	-
j Other non-current assets	110.20	110.20
<b>2 Current assets</b>		
a Inventories	20.61	390.29
b Financial Assets		
i Investments	-	-
ii Trade receivables	7,916.37	7,916.37
iii Cash and cash equivalents	11.52	11.52
iv Bank balances other than (iii) above	284.00	284.00
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	5,745.20	5,773.13
<b>Total Assets</b>	<b>27,385.37</b>	<b>28,149.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A Equity</b>		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	5,848.99	6,923.28
<b>B Liabilities</b>		
<b>1 Non-current liabilities</b>		
a Financial Liabilities		
i Borrowings	14,673.05	14,673.05
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	1.49	1.49
c Deferred tax liabilities (Net)	137.07	137.07
d Other non-current liabilities	-	-
<b>2 Current liabilities</b>		
a Financial Liabilities		
i Borrowings	2,594.04	2,594.04
ii Trade payables	-	-
a Total Outstanding dues of Micro and small enterprises and	-	-
b Total Outstanding dues creditors of other than Micro and	-	-
small enterprises	564.38	564.38
iii Other financial liabilities	-	-
b Other current liabilities	2,277.95	1,968.19
c Provisions	23.41	23.41
d Current Tax Liabilities (Net)	-	-
<b>Total EQUITY AND LIABILITIES</b>	<b>27,385.37</b>	<b>28,149.91</b>

Place : Mumbai  
 Date : 14-11-2023

For: SVP Global Textiles Limited

*Sh. G. Lohia*

Gopal Lohia  
 Director  
 Din : 09/11/2023





**SVP GLOBAL TEXTILES LIMITED**  
 (Formerly Known as SVP Global Ventures Ltd.)  
 97, Maker Tower "F",  
 Cuffe Parade, Mumbai - 400 005.  
 Tel.: 022-40290011 Fax: 022-40290033  
 Email: contact@pittie.com  
 CIN : L17290MH1982PLC026358  
 Website : www.svpglobal.co.in

**SVP Global Textiles Limited**  
 (Formerly known as SVP Global Ventures Limited)  
**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

		(Rs in Lakhs)	
S.N	Particulars	Half Year Ended 30.09.2023 Un-audited	Year Ended 31.03.203 Audited
A.	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax and Extraordinary Income	(956.86)	(960.47)
	Depreciation & Amortization expense	367.00	735.00
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	<b>(589.86)</b>	<b>(225.47)</b>
	<b>Working Capital Changes</b>		
	(Increase)/decrease in Trade Receivables	-	(3,015.84)
	(Increase)/decrease in Inventories	376.54	893.03
	(Increase)/decrease in Other Receivables	-	-
	(Increase)/decrease in Other current Assets	27.93	403.23
	Increase/(decrease) in Short Term Provisions	-	(2.38)
	Increase/(decrease) in Other Current Liabilities	173.85	(437.86)
	Increase/(decrease) in Trade Payables	-	238.81
	Other Comprehensive Income- Extra ordinary Item	10.97	10.97
	<b>Net Cash From Operating Activities before Income Tax</b>	<b>589.29</b>	<b>(1,910.04)</b>
	Less: Income Tax paid during the Year	-	-
	<b>Net Cash From Operating Activities</b>	<b>(0.57)</b>	<b>(2,135.51)</b>
B.	<b>Cash Flow From Investing Activities:</b>		
	(Increase)/decrease in Property, Plant & Equipment& Intangible Assets	0.57	-
	(Increase)/decrease in Other Non Current Assets	-	2.00
	(Increase)decrease in Investments	-	-
	Increase(decrease) in Long Term Provisions	-	(6.62)
	<b>Net Cash from Investing Activities</b>	<b>0.57</b>	<b>(4.62)</b>
C.	<b>Cash Flow From Financing Activities:</b>		
	Equity Share Warrant Money Received	-	-
	Securities premium on issue of share	-	-
	Issue of Preference Share	-	-
	Dividend Paid	-	-
	Increase/(decrease) in Long Term Borrowings	-	1,820.88
	Increase/(decrease) in Short Term Borrowings	-	249.91
	<b>Net Cash used in Financing Activities</b>	<b>-</b>	<b>2,070.79</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>0.00</b>	<b>(69.34)</b>
D.	<b>Cash and Cash Equivalents:</b>		
	Opening Balance	295.52	364.86
	Closing Balance	295.52	295.52

Place : Mumbai  
 Date : 14-11-2023

For SVP Global Textiles Limited

*[Signature]*  
 Global Textiles Limited  
 Director  
 Din : 08568931



**Limited Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of SVP Global Textiles Limited (“the Company”) pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
Board of Directors,  
SVP Global Textiles Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of **SVP Global Textiles Limited** for the quarter ended on September 30, 2023 and year to date results for the period from 01<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 (“the Statement”) being submitted by the Company pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The statement which is responsibility of company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information



# **JOSHI & SHAH**

**CHARTERED ACCOUNTANTS**

required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited standalone financial results for the quarter and six months ended on 30<sup>th</sup> September, 2022 and standalone financial results for quarter ended 30<sup>th</sup> June, 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standard (Ind As) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by ADV & Associates, Chartered Accountants, whose report dated 14 November 2022 and 14 August 2023 respectively, expressed an unmodified on these unaudited standalone financial results. The audited standalone financial results for the year ended 31<sup>st</sup> March, 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standard (Ind As) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by ADV & Associates, Chartered Accountants, whose report dated 30 May 2023, expressed an unmodified opinion on these audited standalone financial results.

**For Joshi & Shah**  
**Chartered Accountants**  
**Firm Registration No. - 144627W**

**Jaydip Joshi**  
**Partner**  
**Membership No. - 170300**  
**UDIN: 23170300BGYCBZ4704**



**Place: Mumbai**  
**Date: 14<sup>th</sup> November, 2023**





**SVP GLOBAL TEXTILES LIMITED**  
**(Formerly Known as SVP Global Ventures Ltd.)**  
 97, Maker Tower "F",  
 Cuffe Parade, Mumbai - 400 005.  
 Tel.: 022-40290011 Fax: 022-40290033  
 Email: contact@pittie.com  
 CIN : L17290MH1982PLC026358  
 Website : www.svpglobal.co.in

SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.						
Consolidated Un-audited Financial Results For The Quarter and Half Year Ended 30th September, 2023 (Rs in Lakhs Except EPS)						
Particulars	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Quarter	Quarter	Quarter	Half yearly	Half yearly	Year Ended
	Ended	Ended	Ended	Ended	Ended	Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1. (a) Net Sales/Income from Operations	7,343.67	7,698.92	28,083.01	15,042.59	55,388.71	91,768.9
(b) Other Operating Income	-	0.29	1,327.01	0.29	2,069.76	3,529.86
(C) Other Income	-	-	-	-	-	-
2. Expenditure						
a. Cost of Materials consumed	7,203.93	7,569.31	13,481.50	14,773.23	28,667.37	47,476.42
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	206.40	92.41	4,612.58	298.81	9,305.71	11,584.50
d. Employees cost	8.41	38.17	1,128.89	46.59	2,528.90	2,837.41
e. Finance Cost	4,325.35	5,181.14	3,747.28	9,506.49	7,577.95	17,775.69
f. Depreciation	1,410.69	1,410.84	2,162.99	2,821.53	4,269.62	9,852.18
g. Other expenditure	78.23	61.23	6,312.15	139.46	10,859.59	29,075.68
h. Total	13,233.00	14,353.10	31,445.39	27,586.11	63,209.13	118,601.86
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(5,889.33)	(6,653.89)	(2,035.37)	(12,543.23)	(5,750.65)	(23,303.07)
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(5,889.33)	(6,653.89)	(2,035.37)	(12,543.23)	(5,750.65)	(23,303.07)
6. Tax expense	-	-	-	-	-	129.06
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(5,889.33)	(6,653.89)	(2,035.37)	(12,543.23)	(5,750.65)	(23,432.12)
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(5,889.33)	(6,653.89)	(2,035.37)	(12,543.23)	(5,750.65)	(23,432.12)
10. Other Comprehensive income /(loss) , Net of Income Tax	-	-	-	-	-	237.58
11.Total Comprehensive income for the period , Net of Tax (9-10)	(5,889.33)	(6,653.89)	(2,035.37)	(12,543.23)	(5,750.65)	(23,194.54)
12.Total Comprehensive income Attributable to:						
A) Owners of the Company	(5,447.50)	(5,917.51)	2,715.55	(11,365.02)	1,157.42	(12,303.54)
B) Non- Controlling Interest	(441.83)	(736.38)	(4,750.92)	(1,178.21)	(6,908.07)	(10,891.00)
13. Paid-up equity share capital	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
(Face Value of the Share shall be indicated)	1.00	1.00	1.00	1.00	1.00	1.00
14. Earnings Per Share (Basic EPS)	(4.66)	(5.26)	(1.61)	(9.92)	(4.55)	(18.34)

**Notes:**

- The Un-audited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2023.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended and Half Year Ended 30th September, 2023.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company .
- Figures for the previous period have been regrouped/reclassified wherever necessary.

Place : Mumbai  
 Date : 14.11.2023


For SVP Global Textiles Limited  
  
 Gopal Lohia  
 Director  
 DIN : 09563951



**SVP GLOBAL TEXTILES LIMITED**  
 (Formerly Known as SVP Global Ventures Ltd.)  
 97, Maker Tower "F",  
 Cuffe Parade, Mumbai - 400 005.  
 Tel.: 022-40290011 Fax: 022-40290033  
 Email: contact@pittie.com  
 CIN : L17290MH1982PLC026358  
 Website : www.svpglobal.co.in

**SVP Global Textiles Limited**  
 (Formerly known as SVP Global Ventures Limited)  
 Consolidated Balance Sheet as at 30th September, 2023

(Rs in Lakhs)

Particulars	As at 30 September, 2023	As at 31 March, 2023
	Un-audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	150,359.64	153,181.16
b Capital work-in-progress	-	-
c Investment Property	-	-
d Goodwill	35,684.64	35,684.64
e Other Intangible assets	6,611.14	6,611.14
f Intangible assets under development	-	-
g Biological Assets other than bearer plants	-	-
h Financial Assets	-	-
i Investments	815.44	815.44
ii Trade receivables	-	-
iii Loans	-	-
iv Others (to be specified)	-	-
j Deferred tax assets (net)	-	-
k Other non-current assets	613.24	613.24
<b>2 Current assets</b>		
a Inventories	5,792.38	5,792.38
b Financial Assets	-	-
i Investments	-	-
ii Trade receivables	63,552.26	63,552.26
iii Cash and cash equivalents	538.27	538.28
iv Bank balances other than (iii) above	596.47	596.47
v Loans	-	-
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	111,938.40	111,938.41
<b>Total Assets</b>	<b>376,501.88</b>	<b>379,323.41</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A Equity</b>		
1 Equity Share capital	1,265.00	1,265.00
2 Other Equity	14,960.68	27,503.68
3 Non Controlling Interest	38,179.16	31,471.30
<b>B Liabilities</b>		
<b>1 Non-current liabilities</b>		
a Financial Liabilities		
i Borrowings	171,688.16	170,688.16
ii Trade payables	-	-
iii Other financial liabilities	-	-
b Provisions	124.46	124.46
c Deferred tax liabilities (Net)	476.77	476.77
d Other non-current liabilities	-	-
<b>2 Current liabilities</b>		
a Financial Liabilities		
i Borrowings	83,920.30	82,920.30
ii Trade payables	14,704.02	14,704.02
a Total Outstanding dues of Micro and small enterprises and	-	-
b Total Outstanding dues creditors of other than Micro and small enterprises	-	-
iii Other financial liabilities	2,008.72	2,008.72
b Other current liabilities	44,706.16	43,692.55
c Provisions	4,468.45	4,468.45
d Current Tax Liabilities (Net)	-	-
<b>Total EQUITY AND LIABILITIES</b>	<b>376,501.88</b>	<b>379,323.41</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div>           Place : Mumbai            Date : 14-11-2023         </div> <div style="text-align: right;">           For: SVP Global Textiles Limited              Gopal Lohia            Director            Din : 09562931         </div> </div>		



**SVP GLOBAL TEXTILES LIMITED**  
(Formerly known as SVP Global Ventures Limited)  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023**

		(Rs in Lakhs.)	
S. N.	Particulars	Half Year Ended	Year Ended
		30.09.2023	31.03.2023
		Un-audited	Audited
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax and Extraordinary Income	(12,543.23)	(23,303.07)
	Adjustments for:		
	Misc expenses w/off	-	
	Depreciation & Amortization expense	2,821.53	9,852.18
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	<b>(9,721.70)</b>	<b>(13,450.89)</b>
	<b>Working Capital Changes</b>		
	(Increase)/decrease in Trade Receivables	-	2,294.96
	(Increase)/decrease in Inventories	-	16,269.94
	(Increase)/decrease in short term loans & advances	-	(43,195.02)
	(Increase)/decrease in Other current Assets	0.01	
	Increase/(decrease) in Short Term Provisions	-	9.99
	Increase/(decrease) in Other Current Liabilities	1,013.82	16,783.60
	Increase/(decrease) in Trade Payables	-	(10,626.39)
	Other Comprehensive Income	-	237.58
	Extra Ordinary Expenses	-	
	Increase/(decrease) in Deferred Tax Liabilities	-	
	<b>Net Cash From Operating Activities before Income Tax:</b>	<b>1,013.83</b>	<b>(18,225.34)</b>
	Less: Taxes during the Year	-	0.91
	<b>Net Cash From Operating Activities</b>	<b>(8,707.87)</b>	<b>(31,677.14)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities:</b>		
	(Increase)/decrease in Property , Plant & Equipments & Intangible Assets	-	(1,438.42)
	(Increase)/decrease in Investment	-	(48.37)
	(Increase)/decrease in Long Term Loan & Advance	-	
	(Increase)/decrease in Other Non Current Assets	-	(501.03)
	(Increase)/decrease in Goodwill	-	14,116.52
	Increase/(decrease) in Non Current Liabilities	-	1,888.52
	<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>14,017.22</b>
<b>C.</b>	<b>Cash Flow From Financing Activities:</b>		
	Share Premium	-	
	Share Warrant Money Received	-	
	Dividend Paid	-	(37.95)
	Increase /(decrease) in Non Controlling Int.	6,707.86	2,397.11
	Increase/(decrease) in other equity	-	(6,198.92)
	Increase/(decrease) in Long term Borrowing	1,000.00	(3,387.60)
	Increase/(decrease) in Short Term Borrowings	1,000.00	23,809.05
	<b>Net Cash used in Financing Activities</b>	<b>8,707.86</b>	<b>16,581.69</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>(0.01)</b>	<b>(1,078.23)</b>
<b>D.</b>	<b>Cash and Cash Equivalents:</b>		
	Opening Balance	1,134.75	2,212.98
	Closing Balance	1,134.74	1,134.75

For: SVP Global Textiles Limited

  
Gopal Lohia  
Director  
Din : 09563991

Place : Mumbai  
Date : 14-11-2023



**Limited Review Report on unaudited consolidated financial results of SVP Global Textiles Limited for the Quarter ended 30 September 2023 and Year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
Board of Directors,  
SVP Global Textiles Limited.

We have reviewed the accompanying statement of unaudited consolidated financial results of **SVP Global Textiles Limited** (hereinafter referred to “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended on September 30, 2023 and year to date results for the period from 01<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 (“the Statement”) being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The Statement, which is responsibility of Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribed under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of our reports on separate unaudited financial statements of the 3 Indian Subsidiaries and 4 unaudited/management certified financials of foreign subsidiaries. The statement includes the results/information of the following entities:

<b>Sr. No.</b>	<b>Name of the Entity</b>	<b>Relationship</b>
1.	SVP Global Textiles Limited	Parent
2.	Shrivallabh Pittie Enterprises Private Limited	Subsidiary
3.	Shrivallabh Pittie Industries Limited	Subsidiary
4.	Shrivallabh Pittie South West Industries Limited	Subsidiary
5.	SV Pittie Sohar Textiles (FZC) SAOC	Foreign Subsidiary
6.	SV Pittie Trading (FZC) LLC	Foreign Subsidiary
7.	SV Pittie Global Corporation	Foreign Subsidiary
8.	SVP Textiles PLC	Foreign Subsidiary

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the interim unaudited financial statement and other financial information, in respect of; 4 foreign subsidiaries, of which total assets (before consolidation adjustments) of Rs. 2,27,927 as at 30 September 2023 and total revenues (before consolidation adjustments) of Rs.7,202.76 lakh and Rs. 14,738.21 lakh, total net profit after tax (before consolidation adjustments) of Rs. (872.57) lakh and Rs. (2,286.64) lakh and total comprehensive income (before consolidation adjustments) of Rs. (872.57) lakh and Rs. (2,286.64) lakh for the quarter ended 30 September 2023 and for the period from 01 April 2023 to 30 September 2023, respectively and cash outflows (net) (before consolidation adjustments) of Rs. Nil for the period from 01 April 2023 to 30 September 2023, as considered in the Statement whose financial results/statements and other financial information have been management certified.





**JOSHI & SHAH**  
**CHARTERED ACCOUNTANTS**

The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the aforesaid 4 foreign subsidiaries is based solely on the work performed by the management and procedures performed by us as stated in paragraph above. Our opinion is not modified in respect of the matter with respect to our reliance placed on the financial results certified by the management.

The unaudited consolidated financial results for the quarter and six months ended on 30<sup>th</sup> September, 2022 and consolidated financial results for quarter ended 30<sup>th</sup> June, 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standard (Ind As) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by ADV & Associates, Chartered Accountants, whose report dated 14 November 2022 and 14 August 2023 respectively, expressed an unmodified on these unaudited consolidated financial results. The audited consolidated financial results for the year ended 31<sup>st</sup> March, 2023, included in the Statement, are based on the published results of the Company, prepared in accordance with the Indian Accounting Standard (Ind As) as per section 133 of the Companies Act, 2013 read with relevant rules. These results were reviewed by ADV & Associates, Chartered Accountants, whose report dated 30 May 2023, expressed an unmodified opinion on these audited consolidated financial results.

**For Joshi & Shah**  
**Chartered Accountants**  
**Firm Registration No. - 144627W**

**Jaydip Joshi**  
**Partner**  
**Membership No. - 170300**  
**UDIN: 23170300BGYCCA1032**



**Place: Mumbai**  
**Date: 14<sup>th</sup> November, 2023**