



**35th  
Annual Report  
2016 - 2017**



**SVP GLOBAL VENTURES LIMITED**

**MESSAGE FROM MANAGING DIRECTOR :**



*Dear Members,*

*I have great pleasure to welcome you to the 35<sup>th</sup> Annual General Meeting of the Company. Your continued trust, encouragement and support is what gives us energy, enthusiasm, confidence and motivation to make our Company one of the major players in the yarn manufacturing industry in India.*

*During the year, your Company's consolidated sales turnover reached Rs.1,922.14 crores with an increase of 7.51% over the previous year despite gearing up the work force in implementation of new projects.*

*During the year, your Company has successfully commissioned a State of the Art manufacturing facility of 150,000 spindles of compact cotton yarn and 2,400 rotors at Dhanodi, District Jhalawar, Rajasthan. This plant has the distinction of being regarded as one of the fastest commissioned compact yarn plants in Asia.*

*With full capacity utilization of all the three new units coupled with the existing facilities, your Company is poised to reach new heights of performance.*

*On behalf of the Board and Management team, we wish to thank you for your trust and faith in us. We assure that we will continue to build the Company to further glory and deliver superior returns to our investors in the years to come. We also take this opportunity to thank all our customers, vendors, bankers and employees without whom this would not have been possible.*

*Sd/-*

*Chirag Pittie*

*Managing Director*

*DIN: 00117368*

## Corporate Information

### **BOARD OF DIRECTORS:**

Mr. Chirag Pittie	:	Managing Director
Mr. Praveen Shelley	:	Non Executive Director
Ms. Palak Kanaiyalal Bhavsar	:	Independent Women Director
Ms. Bhumika Ruparelia	:	Independent Director

### **Chief Financial Officer**

Mr. Diwakara Rao Akkala

### **Company Secretary**

Ms. Prachi Saxena  
Tel. : 022 -4029 0027  
Email Id : prachi@pittie.com

### **AUDITORS:**

**M/s. Motilal & Associates,**  
Chartered Accountants  
304, Orchid Plaza , Behind Gokul Shopping Center,  
Next to Plat Form No. 8, Off S.V. Road,  
Borivali (West), Mumbai – 400 092.

### **BANKER:**

Indian Bank  
(RIICO – Financial Institution)

### **REGISTERED OFFICE:**

97, Maker Tower 'F', 9<sup>th</sup> Floor,  
Cuffe Parade, Mumbai- 400 005  
Tel.: 4029 0011, Fax: 4029 0033  
Email: contact@pittie.com  
Website : www.svpglobal.co.in

### **SHARE TRANSFER AGENT**

**M/S. SKYLINE FINANCIAL SERVICES PVT. LTD.**  
4A9, Gundecha Onclave, Kherani Road,  
Sakinaka Mumbai – 400 072.  
Contact No: 022-622 15 77/ 022- 285 11 022

## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 35<sup>th</sup> Annual General Meeting of **SVP GLOBAL VENTURES LIMITED** (CIN : L17290MH1982PLC026358 ) will be held at Kilachand Conference Room 2<sup>nd</sup> Floor, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020 on Thursday, September 28, 2017 at 3.30. p.m. to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2017 and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Praveen Shelley (DIN : 01922237) who retires by rotation and being eligible offers himself for reappointment.
3. To ratify appointment of the Auditors and to fix their remuneration and in this regard, to consider and if thought fit to pass, with or without modification(s), the following as **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, the appointment of M/s. Motilal & Associates, Chartered Accountants bearing Firm Registration No. 106584W (formerly known as Shah Parmar & Mehta, Chartered Accountants bearing Firm Registration No.141689W before merger) as Statutory Auditors of the Company, which has been approved by the Members at the 34<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September 2016, for a period of 5 years till the conclusion of the Annual General Meeting to be held for the financial year 2020 -21, be and is hereby ratified at such remuneration as may be decided by the Board of Directors of the Company."

### **SPECIAL BUSINESS:**

4. **Appointment of Ms. Palak Kanaiyalal Bhavsar as an Independent Women Director**

**To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Ms. Palak Kanaiyalal Bhavsar (DIN: 07425056), who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Women Director of the Company, to hold office for a term of 5 years i.e. from 13<sup>th</sup> February, 2017 to 12<sup>th</sup> February, 2022 and whose office shall not be liable to retire by rotation;

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

5. **Appointment of Ms. Bhumika Ramesh Ruparelia as an Independent Director**

**To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Ms. Bhumika Ramesh Ruparelia (DIN: 07785779), who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, to hold office for a term of 5 years i.e. from 10<sup>th</sup> April, 2017 to 09<sup>th</sup> April, 2022 and whose office shall not be liable to retire by rotation;

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

**By order of the Board of Directors  
For SVP Global Ventures Limited**

Sd/-

**Prachi Saxena  
Company Secretary**

**Place: Mumbai  
Date: September 04, 2017**

**Notes:**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the meeting and the proxy need not be a member of the Company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other member. The instrument appointing the proxy must be deposited at the registered office of the Company at 97, Maker Tower F, Cuffe Parade, Mumbai-400 005 not less than 48 hours before the commencement of the meeting.**
2. The route map showing directions to reach the venue of the 35<sup>th</sup> AGM is annexed.
3. Members /Proxies should bring duly filled Attendance Slips sent herewith to attend the meeting
4. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in order of names will be entitled to vote.
6. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 setting out material facts in respect of Item No. 4 & 5 set out above relating to the special business to be transacted at the meeting are annexed hereto.
7. The Register of Members and Share Transfer Books of the Company will remain closed from September 21, 2017 to September 28, 2017 (both days inclusive) for the purpose of Annual General Meeting.
8. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed form 2B to the Registrar & Transfer Agents of the Company.
9. Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
10. The members who hold shares in electronic form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number, in attendance slip for attending meeting.
11. Members desirous of getting any information in respect of the contents of the Annual Report are requested to forward the queries to the Company at least ten days prior to the Annual General Meeting so that the required information can be made available at the Meeting.
12. The Company shall e-mail the copy of the Annual Report and the Notice of 35<sup>th</sup> Annual General Meeting to the Members whose email id's are registered as allowed under the provisions of Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
13. Members are requested to notify changes, if any, in their registered addresses along with the pin code to the Company's Registrar and Share Transfer Agent.
14. Members are requested to bring their copy of Annual Report to the Meeting.
15. All documents referred to in the notice and explanatory statement are open for inspection at the registered office of the Company between 10.30 a.m. and 1.00 p.m. on all working days upto the date of the meeting.
16. Members whose shareholding is in electronic mode are requested to direct change of address notifications and updations of savings bank account to their respective Depository Participants.
17. Members are requested to address all correspondences, including dividend matters, to the Registrar and Share transfer Agents, M/S. SKYLINE FINANCIAL SERVICES PVT. LTD. 4A9, Gundecha Onclave, Kherani Road, Sakinaka Mumbai – 400 072.
18. As per the provisions of the Companies Act, 2013, facility for making nominations is available for shareholders, in respect of the shares held by them. Nomination forms can be obtained from the Registrar and Transfer agents of the Company.
19. Members seeking any information or clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting.
20. The Company shall conduct voting by means of ballot / poll process at the 35<sup>th</sup> Annual General Meeting for the resolutions to be discussed at the meeting. Further the Members who would already voted by means of remote e-voting shall not be allowed to vote by ballot / poll at the 35<sup>th</sup> Annual General Meeting.
21. The voting rights of Members shall be in proportion to their shares of the paid up Equity Share Capital of the Company (i.e. for Every One Share held One Vote).
22. The Company has appointed Shraavan A. Gupta & Associates, Praticing Company Secretaries, to act as the Scrutinizer for e- voting process as well as to conduct and prepare scrutinisers report for the voting by poll / ballot to be conducted at the 35<sup>th</sup> Annual General Meeting.
23. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or



against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.

24. The result declared along with the Scrutinizer's Report shall be placed on the Notice Board at the registered office of the Company and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com). The Company shall also forward the results to BSE Limited, where the shares of the Company are listed

**25. The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on 25.09.2017 - 9.30 A.M. and ends on 27.09.2017 - 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21.09.2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
<b>PAN</b>	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>

<b>DOB</b>	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
<b>Dividend Bank Details</b>	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant **SVP Global Ventures Limited** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

**In case of members receiving the physical copy:**

- please follow all steps from sl. no. (i) To sl. no. (xvii) Above to cast vote.

i. The voting period begins on Monday, 25 September, 2017 (9.30 A.M. IST) and ends on Wednesday, 27th September, 2017 (5.00 P.M. IST). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 21, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

iii. The Company has appointed M/s. Shravan A. Gupta & Associates, Practicing Company Secretary, as the Scrutinizer, who will conduct the electronic voting process in a fair and transparent manner.

20. The results of the e-voting along with the scrutinizer’s report shall be placed on the Company’s website [www.svpglobal.co.in](http://www.svpglobal.co.in) and on the website of CDSL within two days of passing of the resolution at the AGM of the Company. The results will also be communicated to the stock exchanges where the shares of the Company are listed.

### **Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**

#### **Item No. 4**

The Board of Directors of the Company had appointed Ms. Palak Kanaiyalal Bhavsar (DIN: 07425056) as an Additional Director under the category of Independent Women Director of the Company with effect from 13th February, 2017. In accordance with the provisions of Section 161 of Companies Act, 2013, Ms. Palak Kanaiyalal Bhavsar shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as Independent Women Director for a term of five consecutive years i.e., from 13th February, 2017 to 12th February, 2022 and whose office shall not be liable to retire by rotation, subject to the approval of the Members.

Ms. Palak Kanaiyalal Bhavsar possess experience of over 4 years in corporate as Company Secretary.

The Company has received from Ms. Palak Kanaiyalal Bhavsar (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) Intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164 (2) of Act (iii) A declaration to the effect that he meets the criteria of independence as provided in Section 149 (6) of Act. In the opinion of the Board of Directors, Ms. Palak Kanaiyalal Bhavsar, fulfills the conditions specified in the Act and the Rules made thereunder and she is independent of the Management. The Board considers that Ms. Palak Kanaiyalal Bhavsar continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Ms. Palak Kanaiyalal Bhavsar as an Independent Women Director. The Company has received notice under section 160 of the Companies Act, 2013 from one of the member of the Company along with deposit proposing her candidature as an Independent Director of the Company.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed Resolution.

#### **Item No. 5**

The Board of Directors of the Company had appointed Ms. Bhumika Ramesh Ruparelia (DIN: 07785779) as an Additional Director under the category of Independent Director of the Company with effect from 10th April, 2017. In accordance with the provisions of Section 161 of Companies Act, 2013, Ms. Bhumika Ramesh Ruparelia shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as Independent Director for a term of five consecutive years i.e. from 10th April, 2017 to 09th April, 2022 and whose office shall not be liable to retire by rotation, subject to the approval of the Members.

Ms. Bhumika Ramesh Ruparelia possesses experience of 6 years in the field of Secretarial and Governance Laws.

The Company has received from Ms. Bhumika Ramesh Ruparelia (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) Intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164 (2) of Act (iii) A declaration to the effect that he meets the criteria of independence as provided in Section 149 (6) of Act. In the opinion of the Board of Directors, Ms. Bhumika Ramesh Ruparelia, fulfills the conditions specified in the Act and the Rules made thereunder and she is independent of the Management. The Board considers that Ms. Bhumika Ramesh Ruparelia continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Ms. Bhumika Ramesh Ruparelia as an Independent Director. The Company has received notice under section 160 of the Companies Act, 2013 from one of the member of the Company along with deposit proposing her candidature as an Independent Director of the Company.

The Board recommends the resolution set forth in Item No. 5 for the approval of the Members

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed Resolution.

**By order of the Board of Directors  
For SVP Global Ventures Limited**

Sd/-

**Prachi Saxena  
Company Secretary**

**Place: Mumbai  
Date: September 04, 2017**



**DETAIL OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING**

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2]

Name of the Director	<b>Ms. Palak Kanaiyalal Bhavsar</b>	<b>Ms. Bhumika Ramesh Ruparelia</b>
Date of Birth	30.08.1992	01.09.1990
Date of First Appointment on the Board	13.02.2017	10.04.2017
Qualification	B.COM, CS	B.COM
Experience/Expertise in specific functional areas/ Brief resume of the Director	Experience of over 4 years in corporate as Company Secretary. Further, she is also providing various Corporate advisory services, Governance Services, Arbitration & Conciliation services.	She has a rich experience of 6 years in field of Corporate and Governance Laws.
Disclosure of Relationship with other Directors, Manager, Key Managerial Personnel of the Company	NA	NA
Number of Meetings of the Board of Directors attended during the F.Y. 2016-17	-	-
Other Directorships held	1. Platinum Textiles Limited 2. Helios Mercantile Limited 3. Shrivallabh Pittie Industries Limited 4. Helios Exports Limited 5. Scenario Communication Limited	1. Platinum Textiles Limited 2. Helios Mercantile Limited
Committee Positions in other Public Companies	1. Platinum Textiles Limited - Chairman of Audit, Nomination and Remuneration Committee and CSR Committee. 2. Shrivallabh Pittie Industries Limited - Chairman of Audit, Nomination and Remuneration Committee. 3. Helios Mercantile Limited - Chairman of Audit, Nomination and Remuneration Committee.	1. Platinum Textiles Limited - Member of Audit and Nomination and Remuneration Committee. 2. Helios Mercantile Limited - Member of Audit and Nomination and Remuneration Committee.
Shareholding in the Company	NIL	NIL

## DIRECTORS' REPORT

The Members of  
**SVP GLOBAL VENTURES LIMITED**

Your Directors take pleasure in presenting the 35<sup>th</sup> Annual Report of your Company, together with the Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2017.

### 1. FINANCIAL RESULTS

Particulars	Rs (In Lacs)							
	Standalone				Consolidated			
	2016-17		2015-16		2016-17		2015-16	
Profit/(Loss) before interest, depreciation and taxation		174.29		45.96		13598.99		6634.03
Less: Interest	47.85		19.91		8358.43		5037.23	
Depreciation/Amortization/ Impairment	108.48		11.11		3333.26		442.15	
Provision for Taxation-current/ earlier years	0.32		8.19		<b>146.22</b>		<b>275.32</b>	
		156.65		39.21	-	11837.91		5754.70
Add : provisions written back	-		-				-	
Net Profit /(Loss) after Tax		<b>17.64</b>		<b>6.75</b>		<b>1761.08</b>		<b>879.33</b>
Add: Balance in Profit & Loss Account		74.65		67.90		3458.14		2578.82
Less: Transferred to Reserve Fund				-		-		-
<b>Balance Carried Forward</b>		<b>92.29</b>		<b>74.65</b>		<b>5219.22</b>		<b>3458.15</b>
<b>Appropriations</b>								
Interim Dividend		-		-		-		-
Final Dividend		-		-		-		-
Dividend Tax		-		-		-		-
Balance carried forward		<b>92.29</b>		<b>74.65</b>		<b>5219.22</b>		<b>3458.15</b>
<b>Total</b>		<b>92.29</b>		<b>74.65</b>		<b>5219.22</b>		<b>3458.15</b>

### 2. FINANCIAL PERFORMANCE

#### Standalone Results:

Your Company completed the Financial Year 2016 – 17 with a Gross Turnover of Rs. 5.63 Crores. Pre-tax and post-tax profits are Rs. 17.96 Lacs and Rs. 17.64 Lacs respectively marking an increment of 20.22% and 161.31% respectively.

#### Consolidated Results:

The Gross Turnover of the Company for the Financial Year 2016-17 stood at Rs. 1922.14 Crores. Pre-tax profit and post-tax profit stood at Rs. 19.07 Crores and Rs. 17.61 Crores respectively marking an increment of 65.18% and 100.27% respectively.

### 3. DIVIDEND

The Board does not recommend any dividend for the financial year ended 31st March, 2017.

### 4. INVESTMENTS

The Book value of the unquoted investments for the year under review is Rs. 1,03,08,91,400 (previous year Rs. 1, 03, 08, 91,400).

### 5. SHARE CAPITAL

#### Authorised Capital

The Authorised Capital of the Company as on 31.03.2017 was Rs. 19.00 Crores. During the year under review, the Company has not increased its Authorised Capital.

#### Paid-up Capital

The paid up Equity Share Capital as on March 31, 2017 was Rs. 18.65 Cores. During the year under review, the Company has not increased its paid up capital.

### 6. BOARD OF DIRECTORS

### Appointment of Independent Directors

At a board meeting held on 13.02.2017 the Board had appointed Ms. Palak Kanaiyalal Bhavsar (DIN : 07425056) as an Additional Director in the category of Independent Women Director under the Companies Act, 2013 for five consecutive years i.e., from 13th February, 2017 to 12th February, 2022.

Further a board meeting held on 10.04.2017 the Board had appointed Ms. Bhumika Ramesh Ruparelia ( DIN : 07785779) as an Additional Director in the category of Independent Director under the Companies Act, 2013 for a term of of five consecutive years i.e. from 10th April, 2017 to 09th April, 2022.

All Independent Directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and SEBI (LODR) 2015.

The requisite Resolution for the appointment of Ms. Palak Kanaiyalal Bhavsar (DIN: 07425056) as an Independent Women Director and Ms. Bhumika Ramesh Ruparelia (DIN: 07785779) as an Independent Director is being proposed at the forthcoming Annual General Meeting for the approval of the Members.

Pursuant to the provisions of Section 152 of the Companies Act, 2013 Mr. Praveen Shelley (DIN: 01922237) retires by rotation as Director of the Company in the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his appointment.

During the period under review, Director Mr. Veera Subba Reddy (DIN: 00353530) (Independent Director) resigned from the Board, and the said resignation of Director was approved by the Board in their meeting held on 13.02.2017. The Board places on record his appreciation and gratitude for his guidance and contribution during his association with the Company.

### 7. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI Regulations, the Board has carried out an annual performance evaluation of its own performance, of all Director's individually, as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees of the Board. At the meeting of the Board, all the relevant factors that are material for evaluating the performance of individual Directors, the Board and its various Committees, were discussed in detail. A structured questionnaire each, for evaluation of the Board, its various Committees and individual Directors, was prepared and recommended to the Board by the Nomination & Remuneration Committee, for doing the required evaluation, after taking into consideration the input received from the Directors,

covering various aspects of the Board's functioning, such as adequacy of the

composition of the Board and its Committees, execution and performance of specific duties, obligations and governance, etc. A separate exercise was carried out to evaluate the performance of individual Directors, including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority Shareholders, etc. The performance evaluation of the independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and non-independent Directors was also carried out by the Independent Directors at their separate meeting. The Directors expressed their satisfaction with the evaluation process.

### 8. NUMBER OF BOARD MEETING HELD

During the year under review, Seven Board Meetings were convened and held. The details thereof are given in the Corporate Governance Report annexed herewith as **Annexure- II**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

### 9. CHANGES IN KEY MANAGERIAL PERSONNEL:

During the year under review, following changes has been made in the key managerial personnel

- Shubhangi Thool, has resigned from the post of Company Secretary and Compliance Officer w.e.f 28<sup>th</sup> March, 2016 which was approved by the Board in the Board Meeting held on 13<sup>th</sup> April, 2016
- Ms. Roopsi Sharma appointed as Company Secretary and Compliance Officer w.e.f 13<sup>th</sup> April, 2016
- Mr. Santosh Gupta has been resigned as Chief Finance Officer w.e.f 06<sup>th</sup> May, 2016
- Mr. Narendra Kumar Jain has been Appointed as Chief Finance Officer w.e.f 06<sup>th</sup> May, 2016
- Ms. Roopsi Sharma, has resigned from the post of Company Secretary and Compliance Officer w.e.f 13<sup>th</sup> February, 2017

In view of the resignation of Ms. Roopsi Sharma on 13<sup>th</sup> February, 2017 from the services of the Company, she had ceased to be the Company Secretary and Compliance Officer of the Company. With effect from 10th April, 2017, Ms. Prachi Saxena had been designated as Company Secretary and Compliance Officer of the Company and In view of the resignation of Mr. Narendra Kumar Jain as Chief Financial Officer of the Company as on 10<sup>th</sup> April, 2017, Mr. Diwakara Rao Akkala has been designated as the Chief Financial Officer of the Company with effect from 10<sup>th</sup> April, 2017.

1. Mr. Diwakara Rao Akkala - Chief Financial Officer W.e.f. April 10, 2017
2. Ms. Prachi Saxena - Company Secretary and Compliance Officer W.e.f. April 10, 2017

## 10. AUDITORS

### Statutory Auditors

At the previous Annual General Meeting held on 30.09.2016, M/s. Motilal & Associates, Chartered Accountant bearing Firm Registration No. 106584W (formerly known as Shah Parmar & Mehta, Chartered Accountants bearing Firm Registration No.141689W before merger) were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2020-21 subject to ratification of the appointment at every Annual General Meeting. Accordingly, the appointment of M/s. Motilal & Associates, Chartered Accountants, as statutory auditors of the Company, will be placed for ratification by the shareholders in the ensuing AGM. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Further, there was no fraud in the Company, which was required to be reported by the statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

## 11. AUDIT OBSERVATIONS

The observation of the Auditors in their report read together with the Notes to Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation. The auditor's reports do not contain any reservation, qualification and adverse remark for the financial year under review.

## 12. SECRETARIAL AUDITORS

Pursuant to the provision of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Shraavan A. Gupta and Associates (CP No. : 9990, ACS: 27484), Practising Company Secretary to undertake the secretarial audit of the Company for the year ended 31<sup>st</sup> March, 2017. The Secretarial Audit Report is annexed herewith as **Annexure – I**. The Secretarial Audit Report does not contain any adverse qualification, reservation or remark.

## 13. INTERNAL AUDITORS

Mr. Praveen Sharma (ACA No. 422058) Chartered Accountant performs the duties of Internal Auditor of the Company and their report is reviewed by the audit committee from time to time.

## 14. FIXED DEPOSIT

The Company has neither invited nor accepted any deposits from the public during the period under review. Accordingly, there are no unclaimed or unpaid deposits lying with the Company for the period under review.

## 15. PARTICULARS OF INVESTMENTS HELD BY THE COMPANY UNDER SECTION 186 DETAILS

The Company has not given any loan or guarantees covered under the provisions of section 186 of the Companies Act, 2013. Hence reporting under this section is not applicable. The particulars of Investments have been disclosed in the Standalone Financial Statement.

## 16. DIRECTORS' RESPONSIBILITY STATEMENT

**To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statement in terms of Section 134(3) (c) read section 134(5) of the Companies Act, 2013:**

- a) That in the preparation of the Annual Accounts for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2017 and of the profit of the Company for that year.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the Annual Accounts for the year ended March 31, 2017, on a going concern basis.
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and are operating effectively ; and
- f) That there is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## 17. CORPORATE GOVERNANCE

Your Company has ensured continued compliance of Corporate Governance requirements during the period under review. Your Company lays strong emphasis on transparency, disclosure and independent supervision to increase various stakeholders' value. A separate report on Corporate Governance is enclosed as a part of this Annual Report in **Annexure- II**. A certificate from the Auditors of the Company regarding compliance with the

Corporate Governance norms stipulated, is annexed to the Report on Corporate Governance. Further, the Company regularly submits the Quarterly Corporate Governance Compliance Report to the BSE.

## 18. COMMITTEES

### Audit Committee

Audit Committee comprises of three members and two members including Chairman are Independent Directors. All transactions with related parties are on an arm's length basis. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee. The Company has in place a whistle blower policy for Directors and Employees, to report genuine concerns about any wrongful conduct with respect to the Company or its business or affairs. This policy covers malpractices, misuse or abuse of authority, fraud, violation of the Company's policies or Rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected or is likely to be affected and formally reported by whistle blowers. The Policy provides that all Protected Disclosures can be addressed to the Managing Director of the Company or to the Chairman of the Audit Committee in exceptional cases. All protected disclosures under this policy will be recorded and thoroughly investigated. If an investigation leads the Competent Officer / Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, the Competent Officer / Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as he may deem fit. The details of the whistle blower policy are also available on the Company's website [www.svpglobal.co.in](http://www.svpglobal.co.in).

### Nomination and Remuneration Committee

Nomination and Remuneration Committee comprises of three members of which two, including the Chairman of the Committee, are Independent Directors.

The Company's Remuneration Policy is attached as 'Annexure-III' and forms a part of this Report.

### Stakeholders Relationship Committee:

The Stakeholders Relationship Committee comprises of three members. Two members among them are Independent Directors including the Chairman. All the grievances of stakeholders are resolved by the Stakeholder Committee of the Board.

### Share Allotment Committee

The Share Allotment Committee comprises of two members. One of them is Non- executive Director and another one is Executive Director.

## 19. CORPORATE SOCIAL RESPONSIBILITY

Your Company is not required to spend any amount on CSR Activities during the year under review as on the last audited balance sheet as at 31.03.2016 neither the net worth exceeds Rs. 500 crore nor the turnover exceeds Rs. 1000 crore nor the net profit exceeds Rs. 5 crore. Hence the provisions of Companies Act, 2013 regarding Corporate Social Responsibility would not be applicable.

## 20. RELATED PARTY TRANSACTION

All the transactions with related parties are in the ordinary course of business and on arm's length basis. The details of the transactions entered into between the Company and the related parties are given in AOC-2 to this report as **Annexure IV**. Suitable disclosure as required by the Accounting Standard (AS18) has been made in the notes to the Financial Statements.

The policy on Related Party Transactions as approved by the Board has been uploaded on the Company's website. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

## 21. DECLARATION BY INDEPENDENT DIRECTORS: {SECTION 134 (3)(D)}

The Independent Directors of the Company are not associated with the Company in any manner as stipulated under Companies Act, 2013 and at the same time possess relevant expertise and experience that are additive to the Board of the Company for delivering higher growth and higher value. Necessary Declarations have been obtained from all the Independent Directors under sub-section (6) of Section 149 of the Companies Act, 2013.

## 22. SIGNIFICANCE AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There were no significance and material orders passed by regulators or courts or tribunals impacting the going concern status and Company operations in future. There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2017 and till the date of this Report.

## 23. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are authorized, recorded and reported to the Management. The Company is following all the applicable accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Internal Auditor of the Company checks and verifies the internal control and monitors them in accordance with policy adopted by the Company. The Company continues to ensure proper and adequate systems and procedure commensurate with its size and nature of its business.

## 24. SUBSIDIARIES, JOINT VENTURE OR ASSOCIATES COMPANIES DURING THE YEAR



The Company has 7 direct and indirect subsidiaries.

A report on the performance and financial position of subsidiary companies as per Companies Act, 2013 is provided in **Annexure – V**

**25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.**

The Information on Conservation of Energy, Technology Absorption and Foreign Exchange earnings and Outgo stipulated under section 134(3)(m) of the Companies act, 2013 read with rule 8 of the Companies(Accounts) rules , 2014, are given in the **Annexure VI** forming part of this reports.

**26. PARTICULARS OF EMPLOYEES**

There was no employee drawing salary in excess of limits described under Section 134 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014.

**27. EXTRACT OF ANNUAL RETURN**

The details forming part of the Annual Return in form MGT9 is annexed herewith as **Annexure –VII**

**28. DEMATERIALIZATION**

Your Company has connectivity with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) to enable the shareholders to trade and hold shares in an electronic/dematerialized form. The shareholders are advised to take benefits of dematerialization.

**29. CHANGE IN NATURE OF BUSINESS**

There were no changes in the nature of Business during the year ended 31st March, 2017.

**30. CREDIT FACILITIES**

The Company is enjoying credit facilities of Rs. 25.00 Crs. From Indian Bank and Rs. 55.00 Crs. From RIICO

**31. INSURANCE**

All insurable assets of the Company including inventories, warehouse premises etc. are adequately insured.

**32. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

In accordance with the requirements of the SEBI (LODR) 2015, the Management Discussion and Analysis Report titled as Management Report is presented in a separate section of the Annual Report.

**33. HUMAN RESOURCES**

The well-disciplined workforce which has served the Company for decades in the Company's major achievement and shall well continue for the years to come. Maintenance of a cordial and supportive environment is a pre-requisite for the smooth functioning of any organization. This requires the management and the employees to fully understand and respect each other. On an ongoing basis the management identifies and implements necessary measures to maintain a positive climate and improve performance levels. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company has always recognized talent and has judiciously followed the principle of rewarding performance.

**34. BUSINESS RISK MANAGEMENT**

Although the Company has long been followed the principle of risk minimization as is the norm in every Industry, it has now become a compulsion. Therefore, the Board of Members were informed about the risk assessment and minimization procedures after which the Board formally adopted step for framing, implementing and monitoring the risk management plan for the Company.

The main objective is to ensure sustainable business growth with stability and to promote a proactive approach in reporting evaluating and resolving risk associated with the business. In order to achieve with the key objectives, the Company adopts a structured and disciplined approach to Risk management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risk in accomplishing the growth plans of the Company are imperative. The Common risk inter-alia are Regulations, Competitive Business risk, Technology obsolescence, Investments, Retention of talent and Expansion of facilities.

Business risk, inter-alia, further includes financial risk, political risk, and legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.

**35. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

**36. WEBSITE OF THE COMPANY**

The Company maintains a website [www.svpglobal.co.in](http://www.svpglobal.co.in) where detailed information of the Company and its products are provided.

**37. CODE OF CONDUCT**

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the Company. The Code has been placed on the Company's website [www.svpglobal.co.in](http://www.svpglobal.co.in). The Code lays down the standard procedure business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particulars on matter relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with code.

**38. DISCLOSURE UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year.

- No. of complaints received. - NIL
- No. of complaints disposed off – Not Applicable.

There was no case of sexual harassment reported during the year under review.

**39. IMPAIRMENT OF ASSETS & CAPITAL WORK-IN-PROGRESS**

In compliance with Accounting Standard AS-28 relating to "Impairment of Assets", the Company has reviewed the carrying amount of its fixed assets as at the end of the year based on the strategic plans and such valuation of the fixed assets of the Company on impairment of assets is envisaged at the balance sheet date.

**40. CONSOLIDATED FINANCIAL STATEMENT**

The consolidated financial statements of the company are prepared in accordance with the provisions of section 129 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. This will also be available for inspection by the shareholders at the registered office during the business hours. The audited consolidated financial statement is provided in the Annual Report.

**41. ACKNOWLEDGEMENTS:**

Your Directors thank the various Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company's wellbeing.

For and on behalf of the Board of Directors  
For SVP Global Ventures Limited

Sd/-

CHIRAG PITTIE  
(Managing Director)  
DIN: 00117368

Sd/-

PRAVEEN SHELLEY  
(Director)  
DIN: 01922237

Date: May 30, 2017

Place: Mumbai.

**Registered Office**

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> March, 2017  
[Pursuant to section 204(1) of the Companies Act, 2013 and rule  
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To  
The Board of Directors  
**M/S. SVP GLOBAL VENTURES LIMITED**  
**CIN: L17290MH1982PLC026358**  
97, Maker Tower "F" 9th Floor,  
Cuffe Parade, Mumbai - 400005

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. SVP GLOBAL VENTURES LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the Company has during the audit period covering the financial year ended on 31<sup>st</sup> March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31<sup>st</sup> March, 2017 according to the provisions of:

- (i) The Companies Act 2013 and the Rules made thereunder ;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iv) Foreign Exchange Management Act, 1999 and the applicable rules and regulations made thereunder; **Not Applicable as there was no Foreign Direct Investment, Overseas Direct Investment or External Commercial Borrowing during the Period under review.**

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable during the Period under review.**
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable during the Period under review.**
  - (e) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements )Regulations, 2015;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not Applicable during the Period under review.**
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **Not Applicable during the Period under review.**
- (vi) The other laws as are applicable specifically to the Company during the period under Review.
- (vii) The Listing Agreements entered into by the Company with BSE Listed

**We have also examined compliance with the applicable clauses of the following:**

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) Corporate Governance Voluntary Guidelines- 2009 issued by Ministry of Corporate Affairs Government of India;
- (iii) Corporate Social Responsibility Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;

**We further report that during the year under review:**

The status of the Company during the financial year has been that of a Listed Public Company.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are also sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the Company has complied with the provisions of the Act and Rules made under that Act in carrying out the following changes:

- (a) Appointment and Resignation of Directors/ and Key Managerial Person KMP

**Shravan A. Gupta & Associates**  
**Practicing Company Secretary**

Sd/-

**Shravan A. Gupta**  
**ACS: 27484, CP: 9990**

**Place: Mumbai**  
**Date: May 30, 2017**

**Corporate Governance Report for the year ended on 31<sup>st</sup> March 2017**

**1 COMPANY PHILOSOPHY:**

We continue to believe that good Corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders value. Company is a Listed Company on BSE Ltd. The Company has complied with in all material respect with the features of Corporate Governance as specified in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The securities are being regularly traded at BSE Ltd.

**2 BOARD OF DIRECTORS:**

As on 31st March, 2017, the Board of Directors comprises four members consisting of three Non-executive Directors who account for seventy five percent of the Board's strength as against the minimum requirement of fifty percent as per the Listing Regulations. The Non-Executive Directors are eminent professionals, having considerable professional experience in respective fields. The composition is as under:-

Category	No. of directors
Non-Executive & Independent Directors	2
Other Non-Executive Director	1
Executive Director ( Managing Director)	1
<b>Total</b>	<b>4</b>

**Other Relevant details of Directors:**

Name of Director	Date of Appointment	Attendance		Category	No. of Directorship(s) held in Indian public & private Limited Companies	Committee(s) position		No. of Shares held by Non-Executive Director as on 31.03.2017
		Board	Last AGM			Member	Chairman	
Mr. Chirag Pittie	28/06/2004	6	Yes	Managing Director	14	4	Nil	Nil
Mr. Praveen Shelley	31/03/2015	7	Yes	Non-Executive Director	14	Nil	Nil	Nil
*Ms. Palak Kanaiyalal Bhavsar	13/02/2017	-	No	Non-Executive Independent Woman Director	6	Nil	4	Nil
Ms. Zeenat Mohammad Amin Sayana	31/03/2015	4	Yes	Non-Executive Independent Woman Director	4	4	Nil	Nil



\* Ms. Palak Kanaiyalal Bhavsar has been appointed as an Additional Director on the Board with effect from 13<sup>th</sup> February, 2017.

**Board Meetings held during the year**

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
13.04.2016	4	3
06.05.2016	4	3
30.05.2016	4	3
13.08.2016	4	4
02.09.2016	4	4
14.11.2016	4	3
13.02.2017	4	4

**3 COMMITTEES OF THE BOARD.**

**(a) Audit Committee**

Member Directors of the Audit Committee presently are as under:-

- (1) Ms. Palak Kanaiyalal Bhavsar
- (2) Ms. Zeenat Mohammad Amin Sayana
- (3) Mr. Chirag Pittie

Majority of members of the Audit Committee are Non-Executive Independent Directors and Ms. Palak Kanaiyalal Bhavsar is the Chairman of the Committee wef. 13.02.2017. All the members of Audit Committee are financially literate and have related financial management expertise.

The Meetings of the Audit Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Audit Committee Meetings were held	Total Strength of the Audit Committee	No. of Directors Present
30.05.2016	3	2
13.08.2016	3	3
14.11.2016	3	3
13.02.2017	3	3

The Company Secretary is the Secretary of the Committee.

The Committee is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015). Some of the important functions performed by the Committee are:

**Financial Reporting and Related Processes**

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (GAAP).

- Review the investments made by the Company.
- Review of internal Audit report on timely basis.  
All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

**(b) Nomination and Remuneration Committee**

In compliance with Section 178 of the Companies Act, 2013, the Board has changed the nomenclature of the existing “Remuneration Committee” as the “Nomination and Remuneration Committee” and also the Roles & Responsibilities.

Nomination and Remuneration Committee has three Directors as its members comprising of two Independent Directors and one Non – Executive Director as under:-

- (1) Ms. Palak Kanaiyalal Bhavsar
- (2) Mr. Praveen Sammul Shelley
- (3) Ms. Zeenat Mohammad Amin Sayana

Ms. Palak Kanaiyalal Bhavsar is the Chairman of the Committee.

The Meetings of the Nomination and Remuneration Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Nomination & Remuneration Committee Meetings were held	Total Strength of the Nomination & Remuneration Committee	No. of Directors Present
05.04.2016	3	2
06.05.2016	3	2
02.09.2016	3	2

Nomination and Remuneration Committee has set criteria for evaluation of performance of Independent Directors which broadly covers their participation in board meeting/other committee meeting, knowledge & skill, adherence to the applicable code of conduct for independent directors and maintenance of confidentiality etc.

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

**(c) Stakeholders’ Relationship Committee**

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing “Shareholders’/Investors’ Grievance Committee” as the “Stakeholders’ Relationship Committee”.

Stakeholders Relationship Committee of the Board comprises of three Directors among them two are independent directors. Ms. Palak Kanaiyalal Bhavsar is the Chairman of the Committee:

- (1) Mr. Chirag Pittie
- (2) Ms. Palak Kanaiyalal Bhavsar
- (3) Ms. Zeenat Mohammad Amin Sayana

The Meetings of Stakeholder's Relationship Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Stakeholders Relationship Committee Meetings were held	Total Strength of the Committee	No. of Directors Present
21.04.2016	3	3
14.07.2016	3	3
10.10.2016	3	3
11.02.2017	3	3

Name and designation of compliance officer: Ms. Prachi Saxena, Company Secretary.

**The terms of reference of the Committee are:**

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debenture

During the year, no complaints were received from shareholders. As on March 31, 2017, no investor grievance has remained unattended/ pending for more than thirty days. The Company had no share transfers pending as on March 31, 2017.

**Independent Directors' Meeting**

During the year under review, the Independent Directors met on 31<sup>st</sup> March, 2017, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

4 **DISCLOSURES:**

(a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) Details of non-compliance by the company, penalties imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

Penalty of Rs. 1145/- levied due to late filing by one day under Clause 35 of Listing Agreement for the quarter ended June, 2015. There was no other instance of levy of any penalties during the last three years.

**Compliance with Accounting Standards**

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 read with

General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

**Internal Controls**

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances.

**MD / CFO Certification**

The MD and the CFO have issued certificate pursuant to the provisions of SEBI (LODR) 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

**Code of Conduct**

The Company has adopted a Code of Conduct for the Members of the Board of Directors and the Senior Management personnel of the Company. The said Code of Conduct has been posted on the Website of the Company [www.svpglobal.co.in](http://www.svpglobal.co.in).

**Vigil Mechanism/ Whistle Blower Policy:**

The Company believes in conducting its business in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. The Company has established a mechanism called "whistle blower policy" for employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The objective of this policy is to build and strengthen a culture of transparency and trust in the organization and to provide employees – officers and workmen with a framework / procedure for responsible and secure reporting of improper activities (whistle blowing) and to protect employees wishing to raise a concern about improper activity / serious irregularities within the Company.

**Prevention of Insider Trading**

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All Board of Directors and the designated employees have confirmed compliance with the Code.

**5 MEANS OF COMMUNICATION:**

i. Half yearly report sent to each shareholders registered address	No
ii. In which newspapers quarterly results were normally published	Free Press Journal, Nav Shakti, Business Standard and The Mumbai Lakshdeep.
iii. Any Website where results or official news are displayed	<a href="http://www.svpglobal.co.in">www.svpglobal.co.in</a>

**6 GENERAL SHAREHOLDER INFORMATION:**

**Market Information**

**Listing on Stock Exchanges**

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name & Address of the Stock Exchanges	Stock Code/Scrip Code	ISIN Number for NSDL/CDSL (Dematerialized shares)
Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	505590	INE308E01011

**Share Price on BSE vis-à-vis BSE Sensex April - March 2017**

Month	Share Price			No. of shares traded during the month	Total Turnover
	High	Low	Close		
April, 2016	63.2	43.65	63.2	215296	1,30,32,952
May, 2016	83.2	60	82.95	243519	1,81,52,645
June, 2016	83.2	65	83.2	90443	69,16,431
July, 2016	97.95	85	97.95	167894	1,60,50,799
August, 2016	97.95	95	97.95	95148	93,19,600
September, 2016	163.25	97.95	159.25	240081	3,51,86,689
October, 2016	226	157.05	182	91028	1,72,73,204
November, 2016	210	111	136	59745	84,84,838
December, 2016	148.95	125.6	135	10163	13,72,020
January, 2017	168.5	130.05	154.5	89798	1,35,74,171
February, 2017	228.9	145.05	222.45	685549	14,49,05,728
March, 2017	262.4	188.15	256.5	1228283	28,92,50,901

**SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS**

**Share transfers**

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

**Nomination facility for shareholding**

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Secretarial Department of the Company. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

**Permanent Account Number (PAN)**

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

**Dividend**

**\* Unclaimed Dividends**

The Company is not required to transfer dividends to the Investor Education & Protection Fund established by the Government as no such dividend have remained unpaid / unclaimed for a period of seven years.

**Pending Investors' Grievances**

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary at the Registered Office with a copy of the earlier correspondence.



Sr. No.	Nature of Queries/Compliant	Received during the year	Redressed during the year	Pending as on 31 <sup>st</sup> March, 2017
1	Transfer/Transmission of Duplicate Share Certificate	Nil	Nil	Nil
2	Non-receipt of Dividend	Nil	Nil	Nil
3	Dematerialisation/Rematerialisation of Shares	Nil	Nil	Nil
4	Complaints received from:			
	SEBI	Nil	Nil	Nil
	Stock Exchanges/NSDL/CDSL	Nil	Nil	Nil
	ROC/MCA/Others	Nil	Nil	Nil
	Advocates	Nil	Nil	Nil
	Consumer Forum/Court Case	Nil	Nil	Nil
5	Others	Nil	Nil	Nil
	Grand Total	Nil	Nil	Nil

#### Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors.

#### Materialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2017, is given below:

Particulars	No. of Shares	Percentage
Physical Segment	615500	04.87
Demat Segment		
NSDL	10283414	81.29
CDSL	1751086	13.84
Total	12650000	100.00

#### Distribution of Shareholding as on 31<sup>st</sup> March, 2017

No. of shares slab	No. of shareholders	% of Shareholders	Total Shares	% of Shares
Upto 100	289	32.58	10185	.08
101 – 200	56	6.31	9908	.08
201 – 500	101	11.39	39101	.31
501 – 1000	63	7.10	50339	.40
1001 – 5000	260	29.31	731317	5.78
5001 – 10000	51	5.75	368180	2.91
10001 - 100000	61	6.88	2106084	16.65
100001 - above	6	0.68	9334886	73.79
Total	887	100	12650000	100

**Shareholding Pattern as on 31<sup>st</sup> March, 2017**

Sr. No.	Category	No. of Shares	% of Shares
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>		
<b>1</b>	<b>Indian</b>		
(a)	Individuals/Hindu Undivided Family	0	0
(b)	Central Government/ State Government	0	0
(c)	Bodies Corporate	8548580	67.58
(d)	Financial Institutions/ Banks	0	
<b>2</b>	<b>Foreign</b>		
(a)	Individuals (Non – Residents Individuals/ Foreign Individuals)	0	0
(b)	Bodies Corporate	0	0
(c)	Institutions	0	0
(d)	Qualified Foreign Individuals	0	0
<b>(B)</b>	<b>Public Shareholding</b>		
<b>1</b>	<b>Institutions</b>		
(a)	Mutual Funds	0	0
(b)	Financial Institutions/ Banks	0	0
(c)	Central Government/ State Governments	0	0
(d)	Venture Capital Funds	0	0
(e)	Insurance Companies	0	0
(f)	Foreign Institutional Investors		
	Foreign Portfolio-Corp.	15000	0.12
(g)	Foreign Venture Capital Investors	0	0
(h)	Qualified Foreign Individuals	0	0
<b>2</b>	<b>Non-institutions</b>		
(a)	Bodies Corporate	566085	4.49
(b)	Individuals		
	i) Upto Rs. 1 lakh	986580	7.80
	ii) Above Rs. 1 lakh	1853194	14.65
(c)	Any other		
	- Clearing Member	399486	3.17
	- OCB	0	0
	- NRI	52862	0.42
	- Resident Indian HUF	228213	1.81
(C)	Held by Custodians against Depository		
<b>1</b>	Promoter and Promoter Group	0	0
<b>2</b>	Public	0	0

**Statement showing Shareholding of more than 1% of the Capital as on March 31, 2017**

Sr. No.	Name of the shareholders	No. of Shares	Percentage of Capital
1	Rohit Kothari	215523	1.704
2	Sanjay Chhabra	180783	1.429
3	Scenario Communication Limited	8548580	67.578
4	GEPL Capital Private Limited	180000	1.423
		<b>9124886</b>	<b>72.134</b>

### General Body Meetings

Particulars of last three Annual general meetings

AGM	Year ended 31st March,	Venue	Date	Time
34 <sup>th</sup> AGM	2016	Jasmine Hall, World Trade Centre Complex, Centre 1, 1 <sup>st</sup> Floor, Cuffe Parade, Mumbai – 400 005	30 <sup>th</sup> September, 2016	3.30 p.m.
33 <sup>rd</sup> AGM	2015	Hall Orchid & Tulip , World Trade Centre Complex, Centre 1, 1 <sup>st</sup> Floor, Cuffe Parade, Mumbai - 400 005	25 <sup>th</sup> September, 2015	3.00 p.m.
32 <sup>nd</sup> AGM	2014	97, Maker Tower, 'F', Cuffe Parade, Mumbai – 40005	30 <sup>th</sup> September, 2014	3.30 p.m.

### Extraordinary General Meeting (EGM)

The Company held no Extraordinary General Meetings during the period under review.

During the year under review, no resolution has been passed through the exercise of postal ballot.

Meetings for approval of Quarterly and Annual Financial Results were held on the following dates:

Quarter	Date of Board Meeting
1 <sup>st</sup> Quarter	30 <sup>th</sup> May, 2016
2 <sup>nd</sup> Quarter	13 <sup>th</sup> August, 2016
3 <sup>rd</sup> Quarter	14 <sup>th</sup> November, 2016
4 <sup>th</sup> Quarter	13 <sup>th</sup> February, 2017

### FINANCIAL CALENDAR 2017:

<b>AGM – Date, time and venue</b>	28 <sup>th</sup> September, 2017, 3.30 p.m., Kilachand Conference Room 2 <sup>nd</sup> Floor, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020
<b>Financial Year</b>	2016-2017
<b>Book Closure Date</b>	21 <sup>nd</sup> September, 2017 to 28 <sup>th</sup> September, 2017
<b>Dividend Payment Date</b>	-
<b>Listing of Eq. shares on stock exchanges.</b>	BSE Limited
<b>Stock Code</b>	505590
<b>Registrar &amp; Transfer Agents</b>	Skyline Financial Services Pvt. Ltd. 4 A9, Gundecha Onclave, Kherani Road, Sakinaka, Mumbai – 400 072 Contact No.: 022-62215779
<b>Company Secretary &amp; Compliance Officer</b>	Ms. Prachi Saxena Contact No: 022 - 40290012
<b>Certificate and declaration by CFO</b>	Mr. Diwakara Rao Akkala
<b>Certificate on Corporate Governance by Statutory Auditor</b>	Motilal & Associates, Chartered Accountants

**For and on behalf of the Board  
For SVP Global Ventures Limited**

Sd/-

**Chirag Pittie**  
(Managing Director)  
(DIN: 00117368)

Date : May 30, 2017  
Place : Mumbai

**ANNEXURE -III**

**POLICY RELATING TO REMUNERATION FOR THE WHOLE-TIME DIRECTOR, NON-EXECUTIVE/INDEPENDENT DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:**

**General:**

- (a) The remuneration / compensation / commission etc. to the Whole-time Director, Non-Executive/Independent Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- (b) The remuneration and commission to be paid to the Managerial Personnel shall be as per the statutory provisions of the Companies Act, 2013, and the Rules made thereunder for the time being in force.
- (c) Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Personnel.
- (d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Manager, CEO, CFO or Company Secretary for indemnifying any of them against any liability in respect of any negligence, default, misfeasance, breach of duty or breach of trust for which they may be guilty in relation to the Company, the premium paid on such insurance shall not be treated as part of the remuneration paid to any such personnel.

**Remuneration to Managerial Personnel, KMP and Senior Management and other employees:**

**Fixed Pay:**

Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of Companies Act, 2013 and the rules made thereunder for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

**Remuneration to Non- Executive / Independent Director:**

**a. Remuneration / Commission:**

The Remuneration / Commission shall be in accordance with the statutory provisions of the Companies Act, 2013 and the rules made thereunder for the time being in force.

**b. Sitting Fees:**

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committees thereof

Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board and Committee or such amount as may be prescribed by the Central Government from time to time.

The Sitting Fees paid to Independent Directors and Women Directors shall not be less than to sitting fee payable to other Directors.

**ANNEXURE -IV**

**Form No. AOC-2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

*Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto*

**Details of contracts or arrangements or transactions not at arm's length basis**

<i>(a) Name(s) of the related party and nature of relationship</i>	<i>(b) Nature of contracts/arrangements/transactions</i>	<i>(c) Duration of the contracts / arrangements/transactions</i>	<i>(d) Salient terms of the contracts or arrangements or transactions including the value, if any</i>	<i>(e) Justification for entering into such contracts or arrangements or transactions</i>	<i>(f) date(s) of approval by the Board</i>	<i>(g) Amount paid as advances, if any:</i>	<i>(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188</i>
<b>Not Applicable</b>							

**Details of material contracts or arrangement or transactions at arm's length basis**

<i>(a) Name(s) of the related party and nature of relationship</i>	<i>(b) Nature of contracts/arrangements/transactions</i>	<i>(c) Duration of the contracts/arrangements/transactions</i>	<i>(d) Salient terms of the contracts or arrangements or transactions including the value, if any:</i>	<i>(e) Date(s) of approval by the Board, if any:</i>	<i>(f) Amount paid as advances, if any:</i>
<i>Shrivallabh Pittie Industries Limited (Step down Subsidiary Company)</i>	<i>Purchase of Cotton rejections</i>	<i>NA</i>	<i>-</i>	<i>13.04.2016</i>	<i>NA</i>



**ANNEXURE –V**

**AOC-1**

**[Pursuant to first proviso to sub-section [3] of section 129 read with rule 5 of Companies [Accounts] Rules, 2014]  
Statement containing salient features of the Financial Statement of Subsidiary / Associate as per Companies Act, 2013**

Name of the subsidiary	CITRON INFRAPROJECTS LTD.	# PLATINUM TEXTILES LTD.	# HELIOS MERCANTILE LTD.	#SHRIVALLABH PITTIE INDUSTRIES LIMITED	# HELIOS EXPORTS LTD.	# SV PITTIE GLOBAL CORPORATION	# SVP TEXTILES PLC
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-	-	-	-	-	-	January - December
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-	-	-	-	-	US Dollar (\$)	Ethiopian birr (ETB)
Share capital	6425000.00	78055070.00	16840000.00	50410900.00	25500000.00	452000	9094450.00
Reserves & surplus	1008321779	1947028723	231493085	1733030221	77063816	-3851	-1001650.81
Total assets	4810299908	7981682689	1013879027	5791640428	255787651	448745	8092799.19
Total Liabilities	3737728128	5956598895	765545942	4008199307	153223835	595	-
Investments	3195269577	500545208	500	3800	600	447000	-
Turnover	37121450	13141349967	3004773655	2151869770	692887630	-	-
Profit before taxation	627909	98234473	5970678	82922295	1178608	-835	-
Provision for taxation	187556	20028879	1844939	-	364190	-	-
Profit after taxation	279944	86985820	3368652	82922295	787088	-835	-
Proposed Dividend	-	-	-	-	-	-	-
% of shareholding	99.99%	99.99%	99.41%	61.92%	99.60%	73.44%	90.38%

# Subsidiaries of Citron Infraprojects Limited

**Annexure - VI**

**Information as per section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2017 are as under.**

**(A) Conservation of energy-**

**(i) The steps taken or impact on conservation of energy:**

The Company Commenced Manufacturing activity of the New 2400 Rotors Plant On 20.02.2017. The Full Picture of Efficacy of Machinery in Power Consumption Can Be Clearly Visible During 2017-18 when plant functions at full capacity.

- Plant & Machinery were handled effectively to improve the productivity and your Company has continued its endeavor to adopt latest technologies and procure highly advanced machine for its products and to meet the requirements of globally competitive market. Your Company also continuously upgraded the technologies which use in manufacturing of products and ready to accept global market challenges.
- Regular maintenance of machines which results reduction in power consumption.

**(ii) The steps taken by the Company for utilizing alternate sources of energy:**

No steps taken during the year 2016-17.

**(iii) The capital investment on energy conservation equipments:**

Machinery equipped with power saving motors to affecting the power consumption.  
No Capital investment on energy conservation equipments during the year 2016-17.

**(B) Technology absorption-**

**(i) The efforts made towards technology absorption:**

The Company utilizes latest & most technological advanced machines for its products and performance. New technology so adopted has enabled us to produce and market our products in various new markets.

**(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:**

The main benefits derived are high productivity, better quality and Cost reduction.

**(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):**

The Company Imported State Of The Art Machinery from Germany and Will Be Able To Manufacture High Quality Products with Major Portion of Sales in Exports.

**(iv) The expenditure incurred on Research and Development:**

No expenses have been incurred on Research and Development during the year 2016-17.

**(C) Foreign exchange earnings and Outgo**

During the year under review, foreign exchange outgo was Rs. Nil and the foreign exchange earning was Rs. Nil.

**ANNEXURE -VII**

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2017**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L17290MH1982PLC026358
2.	Registration Date	17.02.1982
3.	Name of the Company	SVP Global Ventures Limited
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	97, Maker Tower F, Cuffe Parade, Mumbai - 400 005
6.	Whether listed company	Yes (BSE Ltd.)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt. Ltd. 4 A9, Gundecha Onclave, Kherani Road, Sakinaka, Mumbai – 400 072 Contact No.: 022-62215779

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textiles	46411	91.02%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the company	CIN/GLN	Holding/Subsidiary/As sociate	% of shares held
1	SCENARIO COMMUNICATION LIMITED	U64200MH2002PLC136641	Holding	67.578
2	CITRON INFRAPROJECTS LIMITED	U45201MH2008PLC177616	Subsidiary	99.99
3	PLATINUM TEXTILES LIMITED	U17120MH1993PLC073419	Step down Subsidiary	99.99#
4	HELIOS EXPORTS LIMITED	U52206MH2013PLC242631	Step down Subsidiary	99.60#
5	HELIOS MERCANTILE LIMITED	U52399MH2010PLC201977	Step down Subsidiary	99.41#
6	SHRIVALLABH PITTIE INDUSTRIES LIMITED	U26960MH2012PLC235201	Step down Subsidiary	61.92#
7	SV PITTIE GLOBAL CORPORATION	NOT APPLICABLE	Step down Subsidiary	73.44#
8	SVP TEXTILES PLC	NOT APPLICABLE	Step down Subsidiary	90.38#

# Subsidiaries of Citron Infraprojects Limited.

**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i. Category-wise Share Holding:**

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2016				No. of Shares held at the end of the year 31.03.2017				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual	0	0	0	0	0	0	0	0	0
b) Central Govt									
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	8548580	0	8548580	67.58	8548580	0	8548580	67.58	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other									
<b>Sub. Total A (1)</b>	<b>8548580</b>	<b>0</b>	<b>8548580</b>	<b>67.58</b>	<b>8548580</b>	<b>0</b>	<b>8548580</b>	<b>67.58</b>	<b>0</b>
<b>(2). FOREIGN</b>									
(a). Individual NRI / For Ind	0	0	0	0	0	0	0	0	0
(b). Other Individual	0	0	0	0	0	0	0	0	0
(c). Bodies Corporates	0	0	0	0	0	0	0	0	0
(d). Banks / FII	0	0	0	0	0	0	0	0	0
(e). Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(f). Any Other Specify	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>8548580</b>	<b>0</b>	<b>8548580</b>	<b>67.58</b>	<b>8548580</b>	<b>0</b>	<b>8548580</b>	<b>67.58</b>	<b>0</b>
<b>B. Public Shareholding</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Portfolio-Corp.	0	0	0	0	15000	0	15000	0.12	0
i) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
j) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15000</b>	<b>0</b>	<b>15000</b>	<b>0.12</b>	<b>0</b>

<b>2. Non-Institutions</b>									
a) Bodies Corp.	354393	0	354393	2.80	566085	0	566085	4.49	1.49
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	440827	622000	1062827	8.40	371080	615500	986580	7.80	-0.60
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	2674013	0	2674013	21.14	1853194	0	1853194	14.65	-6.49
c) Others (specify)									
Non Resident Indians	71	0	71	0.00	52862	0	52862	0.42	
Resident Indian HUF	0	0	0	0	228213	0	228213	1.81	1.81
Overseas Corporate Bodies	0	0	0		0	0	0		0
Foreign Nationals		0				0			0
Clearing Members	10116	0	10116	0.08	399486	0	399486	3.17	3.09
Trusts		0				0			0
Foreign Bodies - D R		0				0			0
<b>Sub-total (B)(2):-</b>	<b>3479420</b>	<b>622000</b>	<b>4101420</b>	<b>32.42</b>	<b>3470920</b>	<b>615500</b>	<b>4086420</b>	<b>32.30</b>	<b>-0.12</b>
Total Public Shareholding (B)=(B)(1)+ (B)(2)	<b>3479420</b>	<b>622000</b>	<b>4101420</b>	<b>32.42</b>	<b>3485920</b>	<b>615500</b>	<b>4101420</b>	<b>32.42</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0.000	0	0	0	0.000	0
<b>Grand Total (A+B+C)</b>	<b>12028000</b>	<b>622000</b>	<b>12650000</b>	<b>100.00</b>	<b>12034500</b>	<b>615500</b>	<b>12650000</b>	<b>100.00</b>	<b>0</b>

**ii. Shareholding of Promoter:**

SN	Shareholder's Name	Shareholding at the beginning of the year i.e. 01/04/2016			Shareholding at the end of the year i.e. 31/03/2017			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	SCENARIO COMMUNICATION LIMITED	8548580	67.58		8548580	67.58		0

**iii. Change in Promoters' Shareholding (please specify, if there is no change): NO CHANGE**

SN	Shareholder's Name	Shareholding at the beginning of the year i.e. 01/04/2016			Shareholding at the end of the Year i.e. 31/03/2017			
		No. of Shares at the beginning (01-04-2016) / end of the year (31-03-2017)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company]
	NA							

**iv. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	Name	Shareholding at the beginning of the year i.e. 01/04/2016			Shareholding at the end of the Year i.e. 31/03/2017			
		No. of Shares at the beginning (01-04-2016) / end of the year (31-03-2017)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company]
1	VINAY MALOO HUF	105000	0.83	01/04/2016			0	0
	-Closing Balance			31/03/2017			105000	0.83
2	KIRAN TALAKSHI CHHEDA	100000	0.79				100000	0.79
				22/04/2016	50000	Purchase	150000	1.19
				08/07/2016	-275	Sale	149725	1.18
				29/07/2016	-2500	Sale	147225	1.16
				05/08/2016	-15000	Sale	132225	1.05
				15/08/2016	-15000	Sale	117225	0.93
				19/08/2016	-5000	Sale	112225	0.89
				16/08/2016	-1900	Sale	110325	0.87
				02/09/2016	-12000	Sale	98325	0.78
				09/09/2016	-10000	Sale	88325	0.70
		-Closing Balance			17/02/2017	-88325		0
3	SANDEEP CHHABRA	250000	1.98				250000	1.98
				13/05/2016	-25000	Sale	225000	
				10/06/2016	-2500	Sale	222500	
				26/08/2016	-18100	Sale	204400	
				02/09/2016	-3000	Sale	201400	
				24/02/2017	-20000	Sale	181400	
				03/03/2017	-22100	Sale	159300	
				17/03/2017	-40000	Sale	119300	
		-Closing Balance			24/03/2017	-31555	Sale	87745
				31/03/2017	-19320	Sale	68425	
4	SANJAY CHHABRA	250000	1.98				250000	1.98
				20/05/2016	-1500	Sale	248500	1.96

				27/05/2016	-4110	Sale	244390	1.93	
				10/06/2016	-2500	Sale	241890	1.91	
				24/02/2017	-20000	Sale	221890	1.75	
				03/03/2017	-21550	Sale	200340	1.58	
				17/03/2017	-10000	Sale	190340	1.50	
				<b>-Closing Balance</b>	31/03/2017	-9557	Sale	180783	1.43
5	JAYASHREE MOHTA	150000	1.87				150000	1.87	
				<b>-Closing Balance</b>	24/03/2017	-150000	Sale	0	0
6	PRAKASH KUMAR MOHTA	250000	1.98				250000	1.98	
				17/02/2016	-49000	Sale	201000	1.59	
				<b>-Closing Balance</b>	24/02/2017	-201000	Sale	0	0.00
7	VIJAY CHATURVEDI	131000	1.03				131000	1.03	
				24/02/2017	-10000	Sale	121000	0.96	
				03/03/2017	-16000	Sale	105000	0.83	
				17/03/2017	-60000	Sale	45000	0.36	
				24/03/2017	-20000	Sale	25000	0.20	
				<b>-Closing Balance</b>	31/03/2017	-19900	Sale	5100	0.04
8	VAIBHAV MALOO	105000	0.83	01/04/2016			0	0	
				<b>-Closing Balance</b>	31/03/2017		105000	0.83	
9	VEER GANESHBHAI PATEL	125089	0.99				125089	0.99	
				08/04/2016	-7000	Sale	118089	0.93	
				15/04/2016	-2000	Sale	116089	0.92	
				22/04/2016	-16000	Sale	100089	0.79	
				06/05/2016	-2000	Sale	98089	0.78	
				13/05/2006	-9000	Sale	89089	0.70	
				27/05/2016	-300	Sale	88789	0.70	
				10/06/2016	-1640	Sale	87149	0.69	
				24/06/2016	-2500	Sale	84649	0.67	
				30/06/2016	-19350	Sale	65299	0.52	
				08/07/2016	-4300	Sale	60999	0.48	
				15/07/2016	-7200	Sale	53799	0.43	
				22/07/2016	-16600	Sale	37199	0.29	
				29/07/2016	-5500	Sale	31699	0.25	
				19/08/2016	-400	Sale	31299	0.25	
				<b>-Closing Balance</b>	30/09/2016	-5000	Sale	26299	0.21
10	RUCHIKA GUPTA	111293	0.88				111293	0.88	
				06/05/2016	-293	Sale	111000	0.88	
				13/05/2016	-1000	Sale	110000	0.87	
				20/05/2016	-3072	Sale	106928	0.85	
				27/05/2016	-3124	Sale	103804	0.82	
				03/06/2016	-1300	Sale	102504	0.81	
				10/06/2016	-8772	Sale	93732	0.74	
				08/07/2016	-800	Sale	92932	0.73	
				15/07/2016	-22285	Sale	70647	0.56	
				22/07/2016	-13374	Sale	57273	0.45	
				<b>-Closing Balance</b>	29/07/2016	-100	Sale	57173	0.45



**v. Shareholding of Directors and Key Managerial Personnel : NIL**

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

**IV. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment. :

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	9,18,58,376	-	9,18,58,376
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)		9,18,58,376	-	9,18,58,376
Change in Indebtedness during the financial year				
* Addition	69,91,11,845	71,53,09,123.9	-	1,41,44,20,968.9
* Reduction	4,36,44,578	33,29,35,548	-	37,65,80,126
Net Change	65,54,67,267	38,23,73,575.9	-	38,23,73,575.9
Indebtedness at the end of the financial year	65,54,67,267	47,42,31,952	-	47,42,31,952
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	65,54,67,267	47,42,31,952	-	47,42,31,952

**VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager : NIL**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

**B. Remuneration to other directors:**

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Zeenat Mohammad Amin Sayana				
	Fee for attending board/ committee meetings	10,000	-	-	-	10,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	<b>Total (1)</b>	<b>10,000</b>	-	-	-	<b>10,000</b>
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	<b>Total (2)</b>	-	-	-	-	-
	<b>Total (B)=(1+2)</b>	<b>10,000</b>	-	-	-	<b>10,000</b>
	<b>Total Managerial Remuneration</b>	-	-	-	-	-
	<b>Overall Ceiling as per the Act</b>					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL**

SN	Particulars of Remuneration	Key Managerial Personnel			
		Chairman & Managing Director	Company Secretary	CFO	Total
			Ms. Roopsi Sharma		
1	<b>Gross salary</b>	-		-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	2,29,996.00	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	2,29,996.00	-	-

**VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors  
For SVP Global Ventures Limited

Sd/-

**Chirag Pittie**  
(Managing Director)  
DIN: 00117368

Date: 30/05/2017  
Place: Mumbai

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report covers the operations and financial performance of the Company for the year ended 31st March, 2017 and forms a part of the Directors' Report.

Forward looking statements made in this Report, are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized.

### **Business & Performance Overview:**

SVP Global Ventures Ltd. (SVP) is a diversified yarn manufacturing company, incorporated in the year 1982 and is listed on the Bombay Stock Exchange. As the holding company, SVP Global Ventures Ltd. employs a top-down approach to achieving excellence via a collaborative and sustainable effort throughout its organizational structure. SVP Global Ventures Ltd is in business of manufacturing yarn and trading in all kinds of textile products.

During the Financial Year 2016 – 17, the company successfully commissioned three phases of 1,50,000 spindles and 2,400 rotors in Rajasthan which are operating satisfactorily. The Rajasthan units are state of the art units and one of the most highly automated and technologically advanced units of its kind in the world. Altogether, the company owns three manufacturing units at Tamil Nadu and four manufacturing units at Rajasthan with total capacity of 250,000 spindles and 2,400 rotors.

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and the Indian Generally Accepted Accounting Principles (GAAP) under historical cost convention on the accrual basis.

Your Company completed the Financial Year 2016 – 17 with a Gross Turnover of Rs. 5,62,71,810/-. The Pre-tax profit increased by 20.22% to Rs. 17,96,022/-, while Post-tax profit increased by 161.31% to Rs. 17,63,852/-. Earnings per Share for the year stands at Rs. 0.14. The summarized standalone financial performance is as under:

Particulars	F.Y. 2016-2017 (Amount in Rs.)	F.Y. 2015 -2016 (Amount in Rs.)
Total Turnover	5,62,71,810/-	17,02,20,532/-
Depreciation & Amortization	1,08,48,474/-	11,10,652/-
Total Expenditure	4,36,27,314/-	16,76,15,902/-
Profit Before Tax	17,96,022/-	14,93,978/-
Profit After Tax	17,63,852/-	6,75,008/-
Equity Capital	12,65,00,000/-	12,65,00,000/-
Reserves & Surplus	85,03,78,979/-	84,86,15,126/-

The Consolidated Financial Results of the Company for the Financial Year 2016-17 are satisfactory and promising. The summarized Consolidated Financial performance is as under:

Particulars	F.Y. 2016-2017 (Amount in Rs.)	F.Y. 2015-16 (Amount in Rs.)
Total Turnover	19,22,14,24,743/-	17,87,84,97,822/-
Depreciation & Amortization	33,33,26,177/-	4,42,14,962/-
Total Expenditure	18,69,73,68,580/-	17,71,88,18,272/-
Profit Before Tax	19,07,29,985/-	11,54,64,588/-
Profit After Tax	17,61,07,653/-	8,79,32,605/-
Equity Capital	12,65,00,000/-	12,65,00,000/-
Reserves & Surplus	5,84,73,16,604/-	4,46,44,99,165/-

Your Management accepts responsibility for the integrity and objectivity of these statements as well as for the various estimates & judgments used therein.

### **Industry Structure and Developments:**

The Indian textile industry has a significant presence in the economy as well as in the International textile economy. Its contribution to the Indian economy is manifested in terms of its contribution to the industrial production, employment generation and foreign exchange earnings. It contributes 20 percent of industrial production, 9 percent of excise collections, 18 percent of employment in the industrial sector, nearly 20 percent to the country's total export earnings and 4 percent to the Gross Domestic Product.

Textile constitutes the single largest industry in India. The Indian textiles industry is extremely varied, with the hand-spun and hand woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralized power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world.

Even today, textiles sector is one of the largest contributors to India's exports with approximately 11 per cent of total exports. The textiles industry is also labour intensive and is one of the largest employers. The textile industry has two broad segments. First, the un-organized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through

traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

#### **Outlook**

The future for the Indian textile industry looks promising, buoyed by both strong domestic consumption as well as export demand. With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade. Several international players paving their path in the Indian market testifies the fact. Going forward, the Indian cotton textile industry is expected to showcase a stable growth supported by stable input prices, healthy capacity utilization and steady domestic demand.

#### **Opportunities and Threats:**

India has the potential to double its market size in the long run as China is losing its competitive advantage in textiles mainly on account of increasing labour & power costs, the appreciating Yuan, and focus on the domestic market with high value products. The shift from China to India is expected to happen in the long run, to make India a dependable source of supply for the World.

The Union Cabinet under the Chairmanship of Prime Minister Shri Narendra Modi has given approval for a special package for employment generation and promotion of exports in Textile and Apparel sector. The move comes in the backdrop of the package of reforms announced by the Government for generation of one Crore jobs in the textile and apparel industry over next 3 years.

Increasing competition from countries like Bangladesh, Vietnam, Pakistan and Sri Lanka due to favorable tariff structures on exports to developed markets like the US, EU, Canada, Australia, etc poses a significant challenge to Indian exports. Exports from India attract a much higher duty as compared to other Asian countries.

#### **Risk and Concerns:**

The US dollar has strengthened continuously against the Indian Rupee and other currencies, due to the turmoil in the China market and recession in the European market. Due to a demand recession across the globe, increasing prices in Indian markets has become extremely difficult. The input costs are continuously increasing without commensurate increase in selling prices.

The competition is growing among Textiles Sector. There is competitive pressure on sales and margins are lowering year by year. The performance of the company is further dependent on the performance of the economy environment, pricing pressure, competitive position of Textiles Industry. Your Company, however has taken steps in strengthening the risk management systems and practices.

Risks can come from uncertainties in financial markets, legal liabilities, credit risk, accidents, natural causes and disasters. Your company has adopted appropriate procedure and policies to safeguard it against such type of risks and uncertainty.

#### **Corporate Social Responsibility**

Your company is socially responsible corporate citizen committed to deliver a positive impact across social, economic and environmental parameters. We use all process/techniques commensurate with environment, safety, health, energy conservation. The provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not applicable.

#### **Internal Control systems and their adequacy:**

The Company has a well-established framework of internal controls in all areas of its operations, including suitable monitoring procedures and competent personnel. In addition to statutory audit, the financial controls of the Company at various locations are reviewed by the Internal Auditors, who report their findings to the Audit Committee of the Board. The Audit Committee is headed by an Independent Director and this ensures independence of functions and transparency of the process of supervision. The Committee meets on a regular basis to review the progress of the internal audit initiatives, significant audit observations and planning and implementation of follow-up action required. The Company conducts its business with integrity and high standards of ethical behavior and in compliance with the laws and regulations that govern its business.

#### **The Company's internal control system aims to ensure that:**

All Statutory Laws and regulations are complied with;

The instructions and directional guidelines fixed by Executive Management or the Management/ Board are applied;

The Company's internal processes are functioning correctly, particularly those implicating the security of its assets;

Financial information is reliable; and generally, contributes to the control over its activities, to the efficiency of its operations and to the efficient utilization of its resources.

#### **Material development in Human Resources / Industrial Relation:**

Your Company is having a competent team of dedicated employees. The company recognizes the importance and the contribution of its human resources for its growth and development. The company follows a progressive policy to retain its employees including their Training and skill development. The focus of all aspects of Human Resource Development is on developing a superior workforce so that the organization and individual employee can accomplish their work goals of service to customers. HR policies of your company are being aligned with the current trends in the market. The Company follows a recognition and reward scheme that motivates the employees to perform better.

#### **Prohibition of Insider Trading**

The Company has implemented a policy of prohibiting Insider trading in conformity with applicable regulations of the Securities Exchange Board of India (SEBI). Necessary procedures have been laid down for prohibition of Insider Trading.

#### **Health and Safety Measures**

As a conscientious and caring employer, the Company actively pursues safety and health measures continuously. Modern occupational health and medical services are accessible to all employees through well-equipped occupational health centers at all manufacturing units. At all our plants, adequate safety measures for prevention of any untoward incident have always been taken. The Company has a range of policies, including on quality, safety and health aspects to guide the employees' work practices, actions and decisions. The Company strives to continuously improve the effectiveness of its policies and the employees are encouraged to contribute their best in this direction. All employees are obliged to ensure that they fully understand all policies and they do fully comply with the requirements thereof.

#### **Cautionary Statement**

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

The Company assumes no responsibility in respect of the forward looking statements herein, which may undergo changes in future on the basis of subsequent developments, information or events.

**CERTIFICATE OF CHIEF EXECUTIVE OFFICER / CHIEF FINANCIAL OFFICER ON CORPORATE GOVERNANCE**

The Board of Directors  
**M/s. SVP Global Ventures Limited**

We have reviewed the financial statements and the cash flow statement of SVP Global Ventures Limited for the financial year 2016-17 and certify that:

- a) These statements to the best of our knowledge and belief:
  - I. Do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;
  - II. Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, there are no transactions entered into by the Directors and Senior Management Personnel during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company for such reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which we are aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.
- d) We have also indicated to the Auditors and the Audit Committee.
  - (i) Significant changes in Internal Controls with respect to financial reporting during the year.
  - (ii) Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

**Sd/-**  
Diwakara Rao Akkala  
Chief Financial Officer

Date : May 30, 2017  
Place : Mumbai



## **CERTIFICATE ON CORPORATE GOVERNANCE**

To,  
The Members of  
SVP Global Ventures Limited

We have examined all relevant records of SVP Global Ventures Limited (“The Company”) for the purposes of certifying compliances of the conditions of Corporate Governance under the Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as “SEBI Listing Regulations, 2015”) for the year ended March 31, 2017.

The compliance of conditions of Corporate Governance is the responsibility of the Company’s management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Motilal & Associates**  
**Chartered Accountant**  
**Firm Regn No. : 106584W**

Sd/-

**CA. Mokshesh Shah, Partner**  
**(Membership No: 172906)**

Place: Mumbai  
Date: May 30, 2017

**Independent Auditor's Report**  
**To the Board of Directors of SVP Global Ventures Limited**  
**Report on Standalone Financial Statement**

**Report on Financial Statement**

We have audited the accompanying financial statements of **SVP Global Ventures Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an

opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit/loss and its cash flow for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these financial statement.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) There is no matter described under the emphasis of matters paragraph above, in our opinion, may have an adverse effect on the functioning of the company

(g) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(h) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure 'A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations.

ii. The Company does not have any long-term contracts including derivative contracts

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the 'Annexure B' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**For Motilal & Associates**  
**Chartered Accountants**  
**FRN: 106584W**

**Sd/-**

**CA. Mokshesh Shah, Partner**  
**Membership No. 172906**

**Date: 30/05/2017**  
**Place: Mumbai**

## ANNEXTURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

### Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **SVP Global Ventures Limited ('the Company')** as of 31 March 2017.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the

Date: 30/05/2017  
Place: Mumbai

Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.(c)

For Motilal & Associates  
Chartered Accountants  
FRN: 106584W

Sd/-

CA. Mokshesh Shah, Partner  
Membership No.172906

**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

**Reports on Companies (Auditor's Report) Order, 2016('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of SVP Global Ventures Limited:**

1. In respect of Company's Fixed Assets:

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) The title deeds of immoveable properties are held in the company.

2. As explained to us, the Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. The companies has granted loans to company covered in the register maintained under section 189 of companies Act, 2013.

- a). The terms and condition of the grant of such loan are not prejudicial to the company's Interest.
- b). No schedule of repayment of principal and payment of interest has been stipulated.
- c). No Schedule of repayment of principal and payment of interest has been stipulated and therefore the question of overdue amounts does not arise. Though Company has informed that the reasonable steps have been taken for recovery of the principal and interest.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities , as applicable.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

6. We have broadly reviewed the books of accounts and records maintained by the company pursuant to the rules prescribed under section 148(1) of the Act for the maintenance of cost records in respect of manufacture of products and are of the opinion that, prima facie, the prescribed accounts and records

have been made and maintained. We have not, however made a detailed examination of the records with a view to determine whether they are accurate or complete.

7. According to the information and explanation given to us, in respect of statutory dues:

(a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31st March, 2017 for a period of more than six months from the date they became payable,

(c) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess that have not been deposited with appropriate authorities on account of any dispute.

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.

9. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument).However, the moneys were raised by the way of term loans and applied for the purpose for which they were raised.

10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

11. In our opinion and according to the information and explanation given to us, the company has not paid any managerial remuneration

12. The company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares fully or partly convertible debentures during the year under review hence, clause 3(xiv) is not applicable to company.
15. The company has not entered into any non-cash transactions with directors or persons connected with him and hence provision of Section 192 of the Act are not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Motilal & Associates**  
**Chartered Accountants**  
**FRN: 106584W**

Sd/-

**CA. Mokshesh Shah, Partner**  
**Membership No. 172906**

Date : 30/05/2017

Place : Mumbai

**SVP GLOBAL VENTURES LIMITED**

**BALANCE SHEET AS AT 31st March, 2017**

Particulars	Note No.	Figure as at 31st March, 2017	Figure as at 31st March, 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	1	186,500,000	186,500,000
(b) Reserves and Surplus	2	850,378,979	848,615,126
		1,036,878,979	1,035,115,126
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	3	940,351,976	91,858,376
(b) Deferred tax liabilities (Net)	-	866,159	866,159
		941,218,135	92,724,535
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	4	189,347,243	-
(b) Trade payables	-	32,463,608	116,333,228
(c) Other Current liabilities	5	46,013,850	2,640,435
(d) Short-term provisions	6	3,966,000	689,070
		271,790,701	119,662,733
<b>TOTAL</b>		<b>2,249,887,815</b>	<b>1,247,502,394</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a)			
(i) Capital Work-In-Progress		-	6,125,552
(ii) Tangible assets	7	772,459,409	10,800
(iii) Intangible assets		3,662,055	4,770,907
		776,121,464	10,907,259
(b) Non- Current Investments	8	1,030,891,400	1,030,891,400
(c) Long-term loans and advances	9	734,757	-
(d) Other Non current Assets	10	10,547,444	148,683
<b>(2) Current assets</b>			
(a) Inventories	11	247,113,124	16,649,443
(b) Trade receivables	12	73,003,924	148,372,960
(c) Cash and cash equivalents	13	47,653,040	3,243,329
(d) Short-term loans and advances	14	46,923,337	37,259,295
(e) Other current assets	15	16,899,326	30,025
		431,592,750	205,555,052
<b>TOTAL</b>		<b>2,249,887,815</b>	<b>1,247,502,394</b>

Notes referred above form an integral part of the Financial statements

As per our report attached

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**For Motilal & Associates**

**Chartered Accountants**

Sd/-

**CA Mokshesh Shah**

**PARTNER**

Membership No. : 172906

Firm Regn. No. : 106584W

Place : Mumbai

Date:30.05.2017

For & behalf of Board of Directors

**For SVP Global Ventures Limited**

Sd/-

**Chirag Pittie**  
Managing Director  
DIN:00117368

Sd/-

**Prachi Saxena**  
Company Secretary

Sd/-

**Praveen Shelley**  
Director  
DIN:01922237

Sd/-

**Diwakara Rao Akkala**  
CFO



**SVP GLOBAL VENTURES LIMITED**

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED : 31st March, 2017**

Particulars		Note No.	Figures for the Period ended 31st March, 2017	Figures for the Period ended 31st March, 2016
I.	Revenue from operations	16	55,511,913	170,209,960
II.	Other income	17	759,897	10,572
III.	<b>Total Revenue (I + II)</b>		<b>56,271,810</b>	<b>170,220,532</b>
IV.	Expenses:			
	Cost of Goods Sold	18	36,627,413	162,704,339
	Employee benefits expense	18	901,305	490,000
	Finance costs	18	4,784,550	1,991,392
	Depreciation and amortization expense	7	10,848,474	1,110,652
	Other expenses	18	1,314,046	2,430,171
	<b>Total expenses</b>		<b>54,475,787</b>	<b>168,726,554</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>1,796,022</b>	<b>1,493,978</b>
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>1,796,022</b>	<b>1,493,978</b>
VIII.	Extraordinary Items		-	-
IX.	<b>Profit before tax (VII- VIII)</b>		<b>1,796,022</b>	<b>1,493,978</b>
X	<u>Tax expense:</u>			
	Earlier year Income Tax Provision		32,170	311,952
	Current Tax		342,232	689,070
	Less, MAT Credit Available		(342,232)	-
	Short Provision of earlier Year		-	-
	Deferred Tax		-	(182,052)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X-XIV)</b>		<b>1,763,852</b>	<b>675,008</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>1,763,852</b>	<b>675,008</b>
XVI	Earnings per equity share:			
	(1) Basic		0.14	0.05
	(2) Diluted		-	-
	Notes referred above form an integral part of the Financial statements As per our report attached <b>For Motilal &amp; Associates</b> <b>Chartered Accountants</b> <b>Sd/-</b> <b>CA Mokshesh Shah</b> <b>PARTNER</b> Membership No. : 172906 Firm Regn. No. : 106584W Place : Mumbai Date:30.05.2017	19		For & behalf of Board of Directors For SVP Global Ventures Limited  <b>Sd/-</b> <b>Chirag Pittie</b> <i>Manging Director</i> DIN:00117368  <b>Sd/-</b> <b>Prachi Saxena</b> <i>Company Secretary</i>
				<b>Sd-</b> <b>Praveen Shelley</b> <i>Director</i> DIN:01922237  <b>Sd-</b> <b>Diwakara Rao Akkala</b> <i>CFO</i>

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2017**

Particular	Figure as at 31st March, 2017		Figure as at 31st March, 2016	
	Nos.	Rs.	Nos.	Rs.
<b>Note No. 1 : SHARE CAPITAL</b>				
(a) <b>Authorised Share Capital</b>				
Equity Shares of Rs.10 each :	12,750,000	127,500,000	12,750,000	127,500,000
5% Redeemable Preference shares of Rs. 10 each	6,250,000	62,500,000	6,250,000	62,500,000
Total	19,000,000	190,000,000	19,000,000	190,000,000
(b) <b>Issued and Subscribed</b>				
Equity shares of Rs.10 each fully paid up	12,650,000	126,500,000	12,650,000	126,500,000
5% Redeemable Preference shares of Rs. 10 each	6,000,000	60,000,000	6,000,000	60,000,000
Total	18,650,000	186,500,000	18,650,000	186,500,000
(c) <b>Reconciliation of number of shares</b>				
<b>i) Equity Share Capital</b>				
Shares at the beginning of the year	12,650,000	126,500,000	12,650,000	126,500,000
Add : Shares issued during the year	-	-	-	-
Less : Buy back of shares	-	-	-	-
Outstanding shares at the year end	12,650,000	126,500,000	12,650,000	126,500,000
<b>ii) 5% Redeemable Preference shares Capital</b>				
Shares at the beginning of the year	6,000,000	60,000,000	-	-
Add : Shares issued during the year	-	-	6,000,000	60,000,000
Less : Buy back of shares	-	-	-	-
Outstanding shares at the year end	6,000,000	60,000,000	6,000,000	60,000,000
(d) <b>Shares held by holding company or ultimate holding company or subsidiary company or associates of holding company or ultimate holding company</b>				
<b>Equity shares held by</b>				
(i) Holding/Ultimate Holding company Scenario Communication Ltd.	8,548,580	85,485,800	8,548,580	85,485,800
<b>5% Redeemable Preference shares held by :-</b>				
(i) Holding/Ultimate Holding company Scenario Communication Ltd.	2,000	20,000	2,000	20,000
Total	8,550,580	85,505,800	8,550,580	85,505,800
(e) <b>Shares held by each shareholder holding more than 5% of the shares</b>				
<b>Equity shares held by :-</b>				
(i) Scenario Communication Ltd.	8,548,580	85,485,800	8,548,580	85,485,800
Total	8,548,580	85,485,800	8,548,580	85,485,800
<b>5% Redeemable Preference shares held by :-</b>				
(i) Shrivallabh Pittie Infraprojects Ltd	2,000,000	20,000,000	2,000,000	20,000,000
(ii) Chirag Pittie	1,998,000	19,980,000	1,998,000	19,980,000
(iii) Shrivallabh Pittie Mercantile Ltd	2,000,000	20,000,000	2,000,000	20,000,000
Total	5,998,000	59,980,000	5,998,000	59,980,000
<b>Note No. 2 : RESERVES &amp; SURPLUS</b>				
(a) <b>Securities Premium Reserve</b>				
Opening Balance	841,150,000		1,150,000	
Add : Current Year Transfer	-		840,000,000	
Less : Written Back in Current Year	-		-	
Closing Balance	841,150,000		841,150,000	
		841,150,000		841,150,000
(b) <b>Surplus - Profit &amp; Loss account</b>				
Opening balance	7,465,127		6,790,118	
Add : Net Profit/(Net Loss) for the current year	1,763,852		675,008	
Closing Balance		9,228,979		7,465,126
Total		850,378,979		848,615,126

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2017**

Particular	Figure as at 31st March, 2017		Figure as at 31st March, 2016	
<b>Note No. 3 : LONG TERM BORROWINGS</b>				
<b>Secured Loans :-</b>				
Term Loans		466,120,024		-
Total		<u>466,120,024</u>		<u>-</u>
<b>Nature of Security and terms of Term Loan</b>				
Term Loan from Rajasthan State Industrial Development and Investment Corporation (RIICO) is secured by first charge on Land & Building and Plant & Machinery of the company and second charge on entire current assets of the company. The loan is further secured by personal guarantee of Mr Chirag Pittie , Director of the Company. The Term Loan is repayable in 30 quarterly installments of Rs. 183.33 lacs.				
<b>Unsecured Loans :-</b>				
Related Party		-		56,153,900
From Others		474,231,952		35,704,476
Total		<u>474,231,952</u>		<u>91,858,376</u>
<b>Note No. 4 : SHORT TERM BORROWINGS</b>				
<b>I Secured</b>				
<b>Loans repayable on demand</b>				
Cash Credit Facility from Banks		189,347,243		-
The working capital facility from Indian Bank is secured by first charge on entire current asset of the company and second charge on Land & Building and Plant & Machinery of the company. The working capital facility is further secured by personal guarantee of Mr Chirag Pittie , Director of the Company.				
<b>II Unsecured</b>				
Total		<u>189,347,243</u>		<u>-</u>
<b>Note No. 5 : OTHER CURRENT LIABILITES</b>				
Creditors for Operation exp		2,309,385		806,387
Salaries & wages payable		948,221		-
Creditors for Project exp		4,379,895		-
Suppliers of machinery and others Capital Assets		28,238,179		1,782,231
Interest accrued on term loan		10,077,418		-
Statutory dues payable		60,753		51,817
Total		<u>46,013,850</u>		<u>2,640,435</u>
<b>Note No. 6 : SHORT TERM PROVISIONS</b>				
<b>Income Tax Provisions</b>				
Current Year		342,232		689,070
Earlier Year		-		-
Other Provision for Exp		3,623,768		689,070
Total		<u>3,966,000</u>		<u>689,070</u>
<b>Note No. 8 : NON-CURRENT INVESTMENTS</b>				
(I) Unquoted Shares ( Valued at Cost )	<b>No. of Shares</b>	<b>Amount</b>		
Shares in A to Z Retail Limited Rs.10/-	280,000	2,800,000	280,000	2,800,000
Shares in Platinum Textiles Limited Rs. 100/-	10	1,000	10	1,000
Shares in Citron Infraprojects Limited Rs.160/-	6,424,940	1,027,992,400	6,424,940	1,027,992,400
Shares in Shrivallabh Pittie Infraprojects Ltd Rs.10/-	4,900	49,000	4,900	49,000
Shares in Shrivallabh Pittie Mecantile Ltd Rs.10/-	4,900	49,000	4,900	49,000
Total	<u>6,714,750</u>	<u>1,030,891,400</u>	<u>6,714,750</u>	<u>1,030,891,400</u>

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2017**

Particular	Figure as at 31st March, 2017	Figure as at 31st March, 2016
<b>Note No. 9 : LONG TERM LOANS AND ADVANCES</b>		
<b>(Secured or Unsecured, Considered Good or Doubtful)</b>		
Security Deposits & Other Deposits	392,525	-
MAT Credit Entitlement	342,232	-
Other Loans and Advances	-	-
Total	<u>734,757</u>	<u>-</u>
<b>Note No. 10 : OTHER NON CURRENT ASSETS</b>		
Preliminary Exp/Pre operative exp	10,547,444	148,683
Less:- Written/off during the year	<u>-</u>	<u>148,683</u>
	<u>10,547,444</u>	<u>-</u>
<b>Note No. 11 : INVENTORIES</b>		
Inventory in the form of :		
Raw Material (Textile)	121,575,119	-
Stock - In- Process (Textile)	74,287,632	-
Finished Goods (Textile)	4,343,779	-
Stores & Spare & Packing material (Textile)	657,011	-
Finished Goods (Jewellery)	46,249,583	16,649,443
Total	<u>247,113,124</u>	<u>16,649,443</u>
<i>Inventories are carried at Lower of Cost or Net Realisable Value</i>		
<b>Note No. 12 : TRADE RECEIVABLES</b>		
Debts outstanding for over six months from the date they are due for payment	-	977,161
Other Debts :	73,003,924	147,395,799
Total	<u>73,003,924</u>	<u>148,372,960</u>
<b>Note No. 13 : CASH AND CASH EQUIVALENTS</b>		
(a) Cash and Cash Equivalent		
Balances with Banks	2,076,838	3,238,252
Cash on hand	738,923	5,077
(b) Bank & NBFC deposits with more than 12 months maturity	44,837,279	-
Total	<u>47,653,040</u>	<u>3,243,329</u>
<b>Note No. 14 : SHORT TERM LOANS AND ADVANCES</b>		
<b>(Unsecured, Considered Good )</b>		
(a) Advances to Suppliers of raw material and other operation related supplies	-	-
(b) Advances to Suppliers of Plant & Machinery and other project supply	11,823,890	-
(c) Other Loans and Advances	35,099,447	37,259,295
Total	<u>46,923,337</u>	<u>37,259,295</u>
<b>Note No. 15 : OTHER CURRENT ASSETS</b>		
Balances with the Tax Authorities	16,469,222	30,025
Prepaid Expenses	430,104	-
Total	<u>16,899,326</u>	<u>30,025</u>

Notes referred above form an integral part of the Financial statements

As per our report attached 19

**For Motilal & Associates**

**Chartered Accountants**

**Sd/-**

**CA Mokshesh Shah**

**PARTNER**

Membership No. : 172906

Firm Regn. No. : 106584W

Place : Mumbai

Date:30.05.2017

For & behalf of Board of Directors

For SVP Global Ventures Limited

**Sd/-**

**Sd/-**

**Chirag Pittie**

Managing Director

DIN:00117368

**Praveen Shelley**

Director

DIN:01922237

**Sd/-**

**Sd/-**

**Prachi Saxena**

Company Secretar

**Diwakara Rao Akkala**

CFO

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017**

Particular	Figure as at 31st March, 2017	Figure as at 31st March, 2016
<b>Note no. 16 : REVENUE FROM OPERATIONS</b>		
Domestic Sale of Jewellery	4,982,000	11,337,000
Domestic Sale of Textile Products	50,529,913	158,872,960
Total	55,511,913	170,209,960
<b>Note no. 17 : OTHER INCOME</b>		
Discount received from suppliers	7,363	10,572
Interest Income	752,534	-
Total	759,897	10,572
<b>Note no. 18 : Additional Information</b>		
<b>(i) Finance Cost</b>		
Interest on term Loan	4,651,622	-
Interest on Working Capital	60,935	-
Other Financial Charges	71,993	1,991,392
Total	4,784,550	1,991,392
<b>(ii) Cost of goods sold</b>		
Opening Stock of Jewellery	16,649,443	16,059,309
Opening Stock of Textile Products	-	-
Add : Purchases of Jewellery	32,797,514	8,059,425
Add : Purchases of Textile Products	226,095,988	153,618,908
Add : Purchases of Packing material	1,510,560	-
Add : Purchases of Stores & Spare	306,923	-
Add : Manufacturing exp (Wages, Power etc)	6,380,109	1,616,140
Less : Closing Stock of Jewellery	46,249,583	16,649,443
Less : Closing Stock of Textile Products	200,863,541	-
Total	36,627,413	162,704,339
<b>(iii) Employee Benefits Expenses</b>		
Salaries and Contribution to Statutory Funds	901,305	490,000
Total	901,305	490,000

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017**

Particular	Figure as at 31st March, 2017	Figure as at 31st March, 2016
<b>(iv) Expenditure incurred on</b>		
(a) <u>Administration expenses</u>		
Legal & Professional Fees	77,200	710,374
SBC Paid on services	10,404	-
Cable & Internet Exp	123,150	103,105
CDSL (Issue Charges)	-	52,371
Listing Fees	-	225,860
Telephone Expenses	500	-
Travelling & Hotel Expenses	29,826	-
Insurance Exp	17,204	-
Postage Courier & Stationary Exp.	29,005	-
Corporate Social Responsibility Expenses	100,000	-
Share Transfer Expenses	64,759	93,180
Other administration expenses	417,730	1,122,589
(b) <u>Selling &amp; Distribution Expenses</u>		
Advertisement exp	-	44,039
Business Promotion Expenses	65,543	28,653
Discount Given	153,955	-
Commission on sale	74,770	-
(c) <u>Payments to Auditors</u>		
For Statutory Audit	100,000	50,000
For Taxation Matters	50,000	-
<b>Total</b>	<b>1,314,046</b>	<b>2,430,171</b>

Notes referred above form an integral part of the Financial statements	19	
As per our report attached		For & behalf of Board of Directors
<b>For Motilal &amp; Associates</b>	<b>Sd/-</b>	<b>Sd/-</b>
<b>Chartered Accountants</b>		
<b>Sd/-</b>	<b>Chirag Pittie</b>	<b>Praveen Shelley</b>
	Managing Director	Director
	DIN:00117368	DIN:01922237
<b>CA Mokshesh Shah</b>		
<b>PARTNER</b>		
Membership No. : 172906	<b>Sd/-</b>	<b>Sd/-</b>
Firm Regn. No. : 106584W		
Place : Mumbai	<b>Prachi Saxena</b>	<b>Diwakara Rao Akkala</b>
Date:30.05.2017	Company Secretary	CFO

**SVP Global Ventures Limited**

For the year ended 31.03.2017

**Note No. 7 : FIXED ASSETS - INTANGIBLE ASSETS**

Particular	Rate	Gross Block				Accumulated Depreciation				Net Block	
		As at 01/04/2016	Additions	Deduction	As on 31/03/2017	As at 01/04/2016	For the Year	Deduction	Upto 31/03/2017	As on 31/03/2017	As on 31/03/2016
<b><u>Intangible Assets</u></b>											
Goodwill	10%	89,666	-		89,666	89,666	-		89,666	-	-
Motion Film	10%	3,671,649	-		3,671,649	3,671,649	-		3,671,649	-	-
Brand & Copy Right	5%	15,954,948	-		15,954,948	11,966,210	797,747		12,763,957	3,190,991	3,988,738
Littile GurusKool Books & DVD	10%	3,111,046	-		3,111,046	2,328,877	311,105		2,639,982	471,064	782,169
<b><u>Capital Expenditure</u></b>	0%	6,125,552		6,125,552	-	-			-		6,125,552
<b><u>Tangible Assets</u></b>											
Factory Land	0.00%	-	4,292,219	-	4,292,219	-	-		-	4,292,219	
Plant & Machinery	11.88%	-	646,486,705	-	646,486,705	-	8,938,294		8,938,294	637,548,411	
Electrical Item & Equipments	9.50%	-	40,708,316	-	40,708,316	-	446,196		446,196	40,262,120	
Computer & software	31.67%	-	125,980	-	125,980	-	4,277		4,277	121,703	
Motor Car	11.88%	-	650,000	-	650,000	-	9,516		9,516	640,484	
Factory Premises & Building	3.17%	-	89,925,011	-	89,925,011	-	339,539		339,539	89,585,472	
Weighing Machine	10%	18,000	-	-	18,000	7,200	1,800		9,000	9,000	10,800
<b>Total</b>		<b>28,970,861</b>	<b>782,188,231</b>	<b>6,125,552</b>	<b>805,033,540</b>	<b>18,063,602</b>	<b>10,848,474</b>	<b>-</b>	<b>28,912,076</b>	<b>776,121,464</b>	<b>10,907,259</b>
<b>Previous Year</b>		<b>22,845,309</b>	<b>6,125,552</b>	<b>-</b>	<b>28,970,861</b>	<b>16,952,950</b>	<b>1,110,652</b>	<b>-</b>	<b>18,063,602</b>	<b>10,907,259</b>	<b>7,003,011</b>



**NOTE No. :-19**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:-**

**Corporate Information**

SVP GLOBAL VENTURES LIMITED (the Company) is a listed Public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company is engaged In Manufacturing of Textiles Goods and Trading of Gold Diamond, Stones, Fabrics etc.

**Basis of Preparation**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards as prescribed under section 133 of the companies act 2013('the act') read with rule 7 of the Companies (Accounting) Rules, 2014, the provisions of the companies Act 2013(to the extent notified) and guidelines issued by the Securities and Exchange Board Of India(SEBI). The Financial statements have been prepared on an accrual basis. The accounting policies adopted in the preparation of financial statements are considered with those of previous year, except for the change in accounting policy explained below

**Summary of significant accounting policies.**

**A. Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**B. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**Sale of Goods**

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch and is inclusive of Excise Duty, Sales Tax/VAT, and Freight etc

recovered thereon and net of discounts and sales returns.

**Interest**

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**C Fixed Assets & Depreciation**

Fixed assets are stated at cost net of CENVAT and VAT credit less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties and taxes, interest, if any, on specific borrowings utilized for financing the assets up to the date of commissioning, the cost of installation/erection and other incidental expenses.

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged. The Management estimates the useful lives for the fixed assets as follows:

a. Building	30 years
b. Plant & Machinery	8 years
c. Electrical Item & Equipment's	10 years
d. Computer & software	3 years
e. Vehicles	8 years

Based on technical evaluation, the management believes that the useful lives of Plant & Machinery as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under part C of Schedule II of the companies Act 2013.

**D Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

**E. Inventories**

Inventories are valued at Lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

**F. Investment:**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

**G. Foreign currency transaction**

Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of the transaction and adjusted appropriately to capital or revenue, with the difference in the rate of exchange arising on actual receipt/payment during the year.

**H Leases**

**Where the Company is the lessee**

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are classified as finance leases and are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as assets acquired on finance lease. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges on account of finance

leases are charged to statement of profit and loss.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

**I Taxation**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient

future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

**Minimum alternate tax (MAT)** paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

**J. Segment Reporting**

The company is operating in single segment "Manufacturing and Trading of Textiles Goods" and hence segment wise separate reporting as per AS 17 issued by ICAI is not required.

**K. Impairment of Assets**

At the date of each Balance Sheet the company evaluates, indications of the impairment internally if any, to the carrying amount of its fixed and other assets. If any indication does exist, the recoverable amount is estimated at the higher of the realizable value and value in use, as considered appropriate. If the estimated realizable value is less than the carrying amount, an impairment loss is recognized.

**L Provisions**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the

obligation and are reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

**M. Contingent liabilities**

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**N Borrowing Cost**

Borrowing costs directly attributable for acquisition of qualifying assets are capitalized as part of the asset. The other borrowing costs are charged to revenue as and when they are incurred.

**O Earnings Per Share**

The company reports basic earnings per share in accordance with AS-20 "Earning Per Share". Basic earnings per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

**P Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less

**Q. NOTES FORMING PART OF ACCOUNTS:**

1. No contract on capital account remains to be executed.
2. Contingent Liability –Bank Guarantee to DGFT of Rs.1,41,60,000/- as on 31.03.2017

3. The amount of Exchange difference (Net) credited to the profit & Loss Account for the Year Rs. Nil.
4. The balances appearing under Sundry Debtors, Sundry Creditors Advances to Suppliers and others are subject to confirmation.
5. During the year company has not provided for deferred tax liability.
6. Details of remuneration to Managing Director and Whole Time Director

Particulars	Year Ended 31.03.17	Year Ended 31.03.16
Director remuneration	-	-
Sitting Fees	10,000	20,000
Total	2,60,000	20,000

7. The company has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the year-end together with interest paid/payable and other disclosures required to be made U/s.22 of the above Act is have not been given.
8. In determining Earning per share as per AS - 20, the Company has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31<sup>st</sup> March, 2017.
9. The cash flow Statement As per AS 3 is as per Annexure
10. No disclosure is required under AS-24 on "Discontinuing Oprations" issued by the Institute of Chartered Accountants of India as the company has not discontinued any line of its activity/product line during the year

#### 11. RELATED PARTY TRANSACTIONS:-

1. Related parties particulars pursuant to "Accounting Standard – 18"
  - a) LIST OF RELATED PARTIES:

Name of related parties	Nature of relationship	Transaction entered during the year
CHIRAG VINOD PITTIE	Key Managerial Personnel	NO
PRAVEEN SAMMUL SHELLEY	Director	No
PALAK KANAIALAL BHAVSAR		No
ZEENAT MOHAMMED AMIN SAYANA		Yes
SCENARIO COMMUNICATION LIMITED		Holding Company
CITRON INFRAPROJECTS LIMITED	Subsidiary Company	No
PLATINUM TEXTILES LIMITED	Step down Subsidiary Company	No
HELIOS MERCANTILE LIMITED		No
HELIOS EXPORTS LIMITED		No
SV PITTIE GLOBAL CORPORATION		No
SVP TEXTILES PLC		NO
SHRIVALLABH PITTIE INDUSTRIES LIMITED		Subsidiary of Citron Infraprojects Ltd
SHRIVALLABH PITTIE MERCANTILE LIMITED	Same Management	No
SHRIVALLABH PITTIE INFRAPROJECTS LIMITED		No

#### b) TRANSACTION WITH RELATED PARTIES-

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of sitting fees Zeenat Mohd. Amin Sayana	Independent Director	April 01, 2016 to March 31, 2017	10,000/-
2. Purchase of Cotton Rejections Shrivallabh Pittie Industries Limited	Subsidiary of Citron Infraprojects Ltd	April 01, 2016 To March 31, 2017	5,14,14,301/-

**12. Deferred Tax Asset / Deferred Tax Liability:**

The calculation of DTL & DTA is as below:

A) <u>Deferred Tax Liability</u>	=	Rs.
WDV as per income tax	=	66, 46, 83,938/-
WDV as per accounts	=	77, 61, 21,464/-
Difference	=	11, 14, 37,526/-
Deferred Tax Liability (DTL) @ 33.06%	=	3, 68, 44,589/-
B) <u>Deferred Tax Asset</u>	=	Rs.
Unabsorbed Depreciation as per income tax	=	11, 93, 26,173/-
Unabsorbed business loss as per income tax	=	8, 28, 41,579/-
Total loss carried forward for set off in Future years	=	<u>20, 21, 67,752/-</u>
Deferred Tax Asset @ 33.06%	=	6, 68, 42,724/-
Restricted to available DTL*	=	3, 68, 44,589/-

\*Deferred tax Asset is created only to the extent of timing differences, the reversal of which has virtual certainty as per clause 18 of IND-AS 22

**13. The details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 as provided in the Table below-**

Particulars	SBNs	Other denomination notes	TOTAL
Closing cash in hand as on 8.11.2016	46,98,500	56,606	47,55,106
Add : Permitted Receipt	-	20,000	20,000
Less : Permitted Payments	-	70,800	70,800
Less : Deposited in Bank	46,98,500	-	46,98,500
Closing cash in hand as on 30.12.2016	-	5,806	5,806

14. Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

As per our report of even date

For Motilal & Associates  
Chartered Accountants

For & on behalf of the Board  
For SVP Global Ventures Limited

Sd/-  
CA Mokshesh Shah  
Partner  
Membership No:-172906  
Firm Regn No. : 106584W

Sd/-  
Chirag Pittie  
Managing Director  
DIN: 00117368

Sd/-  
Praveen Shelley  
Director  
DIN: 01922237

Place: - Mumbai  
Date:-30.05.2017

Sd/-  
Parachi Saxena  
Company Secretary

Sd/-  
Diwakar Rao Akkala  
CFO

**SVP GLOBAL VENTURES LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017**

	Particulars	Year Ended 31.03.2017 Rs.	Year Ended 31.03.2016 Rs.
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax and Extraordinary Income	1,796,022	1,493,978
	Depreciation & Amortization expense	10,848,474	1,110,652
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	<b>12,644,496</b>	<b>2,604,630</b>
	<b>Working Capital Changes</b>		
	(Increase)/decrease in Trade Receivables	75,369,036	1,701,668
	(Increase)/decrease in Inventories	(230,463,681)	(590,134)
	(Increase)/decrease in Other Receivables	(9,664,042)	156,852,386
	(Increase)/decrease in Other current Assets	(16,869,301)	90,000
	Increase/(decrease) in Short Term Provisions	3,623,768	(202,666)
	Increase/(decrease) in Other Current Liabilities	43,373,416	2,302,109
	Increase/(decrease) in Trade Payables	(83,869,620)	(15,819,602)
	<b>Net Cash From Operating Activities before Income Tax</b>	<b>(218,500,423)</b>	<b>144,333,761</b>
	Less: Income Tax paid during the Year	<b>721,240</b>	<b>1,001,022</b>
	<b>Net Cash From Operating Activities</b>	<b>(206,577,167)</b>	<b>145,937,369</b>
<b>B.</b>	<b>Cash Flow From Investing Activities:</b>		
	(Increase)/decrease in Fixed Assets( Capital Work in Prog)	(776,062,679)	(6,125,552)
	(Increase)/decrease in Other Non Current Assets	(10,398,761)	-
	(Increase)decrease in Investments	-	(1,028,137,483)
	(Increase)decrease in Long Term Loans & Advances	(392,525)	-
	<b>Net Cash from Investing Activities</b>	<b>(786,853,965)</b>	<b>(1,034,263,035)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities:</b>		
	Issue of Equity Share Capital	-	-
	Securities premium on issue of share	-	-
	Issue of Preference Share	-	900,000,000
	Increase/(decrease) in Long Term Borrowings	848,493,600	-
	Increase/(decrease) in Short Term Borrowings	189,347,243	(10,764,360)
	<b>Net Cash used in Financing Activities</b>	<b>1,037,840,843</b>	<b>889,235,640</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>44,409,711</b>	<b>909,974</b>
<b>D.</b>	<b>Cash and Cash Equivalents:</b>		
	Opening Balance	3,243,329	2,333,355
	Closing Balance	47,653,040	3,243,329

**For Motilal & Associates**  
**Chartered Accountants**  
**Sd/-**

**CA Mokshesh Shah**  
**PARTNER**  
Membership No. : 172906  
Firm Regn. No. : 106584W  
Place : Mumbai  
Date:30.05.2017

For and on behalf of the Board  
For SVP Global Ventures Limited  
**Sd/-**

**Chirag Pittie**  
Managing Director  
DIN:00117368  
**Sd/-**  
**Prachi Saxena**  
Company Secretary

**Praveen Shelley**  
Director  
DIN:01922237  
**Sd/-**  
**Diwakara Rao Akkala**  
CFO

**Independent Auditor's Report**  
To the Board of Directors of SVP GLOBAL VENTURES LIMITED

**Report on Consolidated Financial Statement**

We have audited the accompanying consolidated financial statements of SVP Global Ventures Limited ("hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate companies and jointly controlled entity, comprising the Consolidated Balance Sheet as at March 31, 2017, the Consolidated Statement of Profit and loss and the Consolidated Cash Flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statement").

**Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial Statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the act, as applicable. The respective Board of Directors of the Companies includes in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparations and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of these consolidated financial statements by the Board of Directors of the Holding Company.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to

fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Group as at 31st March, 2017, and its Consolidated profit/loss and its Consolidated cash flow for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these financial statement.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,



2014 other than Accounting Standard 22 in one of the subsidiaries company.

(e) There is no matter described under the emphasis of matters paragraph above, in our opinion, may have an adverse effect on the functioning of the company

(f) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(g) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure 'A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations.

ii. The Company does not have any long-term contracts including derivative contracts

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The Company has provided requisite disclosures in its standalone financial statement as to the holding as well as Specified Bank Notes during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer Note No. 5 to the financial statement.

**For Motilal & Associates**  
**Chartered Accountants**  
**FRN: 106584W**  
**Sd/-**

**CA. Mokshesh Shah, Partner**  
**Membership No.172906**

**Date: 30/05/2017**

**Place: Mumbai**



**ANNEXTURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

**Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **SVP Global Ventures Limited** ('hereinafter referred to as the "the Holding Company'), its subsidiaries and its associate companies incorporated in India as of 31<sup>st</sup> March 2017 in conjunction with our audit of the consolidated financial statement of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Holding Company's its subsidiaries company and associate companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and its subsidiaries and its associate companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Holding Company and its subsidiaries and its associate companies incorporated in India, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the

Holding Company and its subsidiaries and its associate companies internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Holding Company and its subsidiaries and its associate companies incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Holding Company and its subsidiaries and its associate companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Motilal & Associates**  
**Chartered Accountants**  
FRN: 106584W  
Sd/-

**CA. Mokshesh Shah, Partner**  
Membership No.172906

**Date: 30/05/2017**  
**Place: Mumbai**

**SVP GLOBAL VENTURES LIMITED**

**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2017**

Particulars	Note No.	Figure as at 31st March, 2017	Figure as at 31st March, 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	1	186,500,000	186,500,000
(b) Reserves and Surplus	2	5,847,316,604	4,464,499,165
		6,033,816,604	4,650,999,165
<b>(2) Minority Interest</b>		251,000	251,000
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	9,389,792,585	3,878,328,276
(b) Deferred tax liabilities (Net)	-	34,837,025	27,861,206
		9,424,629,610	3,906,189,482
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	4	4,035,521,600	3,192,182,153
(b) Trade payables	-	1,120,053,178	1,023,236,715
(c) Other Current liabilities	5	824,276,151	207,433,075
(d) Short-term provisions	6	79,394,667	26,681,126
		6,059,245,596	4,449,533,069
<b>TOTAL</b>		<b>21,517,942,811</b>	<b>13,006,972,716</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Capital Work-In-Progress	7	497,682,861	595,847,186
(ii) Tangible assets	7	7,152,506,744	1,118,874,517
(iii) Intangible assets	7	3,662,055	10,907,259
		7,653,851,660	1,725,628,962
(b) Goodwill on Consolidation	-	4,442,242,110	3,235,527,917
(c) Non- Current Investments	8	3,443,778	46,141,592
(d) Long-term loans and advances	9	94,015,356	44,016,810
(e) Other Non current Assets	10	159,283,624	56,195,735
<b>(2) Current assets</b>			
(a) Inventories	11	810,354,985	356,143,403
(b) Trade receivables	12	6,367,895,548	5,162,502,889
(c) Cash and cash equivalents	13	545,612,356	172,444,117
(d) Short-term loans and advances	14	1,085,208,638	2,026,623,102
(e) Other current assets	15	356,034,755	181,748,189
		9,165,106,281	7,899,461,700
<b>TOTAL</b>		<b>21,517,942,811</b>	<b>13,006,972,716</b>
Notes referred above form an integral part of the Financial statements As per our report attached		19	For & behalf of Board of Directors <b>For SVP Global Ventures Limited</b>
<b>For Motilal &amp; Associates</b> <b>Chartered Accountants</b> Sd/-			Sd/-
<b>CA Mokshesh Shah</b> <b>PARTNER</b> Membership No. : 172906 Firm Regn. No. : 106584W Place : Mumbai Date : 30.05.2017			Chirag Pittie Director DIN:00117368
			Praveen Shelley Director DIN:01922237
			Sd/-
			Prachi Saxena Company Secretary
			Sd/- Diwakara Rao Akkala CFO

**SVP GLOBAL VENTURES LIMITED**

**CONSOLIDATED PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED : 31st MARCH, 2017**

Particulars	Note No.	Figures for the Period ended 31st March, 2017	Figures for the Period ended 31st March, 2016
I. Revenue from operations	16	19,016,829,166	17,841,336,079
II. Other income	17	204,595,577	37,161,743
<b>III. Total Revenue (I + II)</b>		<b>19,221,424,743</b>	<b>17,878,497,822</b>
IV. Expenses:			
Cost of Goods Sold	18	17,696,743,634	17,064,497,181
Employee benefits expense	18	67,078,479	29,229,627
Finance costs	18	835,842,900	503,722,638
Depreciation and amortization expense	7	333,326,177	44,214,962
Other expenses	18	97,703,568	121,368,826
<b>Total expenses</b>		<b>19,030,694,757</b>	<b>17,763,033,234</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>190,729,985</b>	<b>115,464,588</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>190,729,985</b>	<b>115,464,588</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>190,729,985</b>	<b>115,464,588</b>
X <u>Tax expense:</u>			
Earlier year Income Tax Provision		12,225,647	8,115,544
Current Tax		39,674,699	19,598,491
Less, MAT Credit Available		(37,278,013)	-
Deferred Tax		-	(182,052)
<b>XI Profit (Loss) for the period from continuing operations (IX-X-XIV)</b>		<b>176,107,653</b>	<b>87,932,605</b>
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
<b>XV Profit (Loss) for the period (XI + XIV)</b>		<b>176,107,653</b>	<b>87,932,605</b>
XVI Earnings per equity share:			
(1) Basic		13.92	6.95
(2) Diluted		-	-
Notes referred above form an integral part of the Financial statements			
As per our report attached	19	For & behalf of Board of Directors	
<b>For Motilal &amp; Associates</b>		<b>For SVP Global Ventures Limited</b>	
<b>Chartered Accountants</b>		<b>Sd/-</b>	<b>Sd/-</b>
<b>Sd/-</b>			
<b>CA Mokshesh Shah</b>		<b>Chirag Pittie</b>	<b>Praveen Shelley</b>
<b>PARTNER</b>		<b>Director</b>	<b>Director</b>
Membership No. : 172906		DIN:00117368	DIN:01922237
Firm Regn. No. : 106584W			
Place : Mumbai			
Date : 30.05.2017		<b>Sd/-</b>	<b>Sd/-</b>
		<b>Prachi Saxena</b>	<b>Diwakara Rao Akkala</b>
		Company Secretary	CFO

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2017**

Particular	Figure as at 31st March, 2017		Figure as at 31st March, 2016	
	Nos.	Rs.	Nos.	Rs.
<b>Note No. 1 : SHARE CAPITAL</b>				
(a) <b>Authorised Share Capital</b>				
Equity Shares of Rs.10 each :	12,750,000	127,500,000	12,750,000	127,500,000
5% Preference shares of Rs. 10 each	6,250,000	62,500,000	6,250,000	62,500,000
Total	19,000,000	190,000,000	19,000,000	190,000,000
(b) <b>Issued and Subscribed</b>				
Equity shares of Rs.10 each fully paid up	12,650,000	126,500,000	12,650,000	126,500,000
5% Redeemable Preference shares of Rs. 10 each	6,000,000	60,000,000	6,000,000	60,000,000
Total	18,650,000	186,500,000	18,650,000	186,500,000
(c) <b>Reconciliation of number of shares</b>				
<b>i) Equity Share Capital</b>				
Shares at the beginning of the year	12,650,000	126,500,000	12,650,000	126,500,000
Add : Shares issued during the year	-	-	-	-
Less : Buy back of shares	-	-	-	-
Outstanding shares at the year end	12,650,000	126,500,000	12,650,000	126,500,000
<b>ii) 5% Redeemable Preference shares of Rs. 10 each</b>				
Shares at the beginning of the year	6,000,000	60,000,000	-	-
Add : Shares issued during the year	-	-	6,000,000	60,000,000
Less : Buy back of shares	-	-	-	-
Outstanding shares at the year end	6,000,000	60,000,000	6,000,000	60,000,000
(d) <b>Shares held by holding company or ultimate holding company or subsidiary company or associates of holding company or ultimate holding company</b>				
<b>Equity shares held by</b>				
(i) Holding/Ultimate Holding company Scenario Communication Ltd.	8,548,580	85,485,800	8,548,580	85,485,800
<b>5% Redeemable Preference shares held by :-</b>				
(i) Holding/Ultimate Holding company Scenario Communication Ltd.	2,000	20,000	2,000	20,000
Total	8,550,580	85,505,800	8,550,580	85,505,800
(e) <b>Shares held by each shareholder holding more than 5% of the shares</b>				
<b>Equity shares held by :-</b>				
(i) Scenario Communication Ltd.	8,548,580	85,485,800	8,548,580	85,485,800
Total	8,548,580	85,485,800	8,548,580	85,485,800
<b>5% Redeemable Preference shares held by :-</b>				
(i) Shrivallabh Pittie Infraprojects Ltd	2,000,000	20,000,000	2,000,000	20,000,000
(ii) Chirag Pittie	1,998,000	19,980,000	1,998,000	19,980,000
(iii) Shrivallabh Pittie Mercantile Ltd	2,000,000	20,000,000	2,000,000	20,000,000
Total	5,998,000	59,980,000	5,998,000	59,980,000
<b>Note No. 2 : RESERVES &amp; SURPLUS</b>				
(a) <b>Securities Premium Reserve</b>				
Opening Balance	4,118,684,320		2,306,651,160	
Add : Current Year Transfer	1,206,709,790		1,812,033,160	
Less : Written Back in Current Year	-		-	
Closing Balance	5,325,394,110	5,325,394,110	4,118,684,320	4,118,684,320
(b) <b>Surplus - Profit &amp; Loss account</b>				
Opening balance	345,814,842		257,882,240	
Add : Net Profit/(Net Loss) for the current year	176,107,653		87,932,605	
Closing Balance	521,922,494	521,922,494	345,814,845	345,814,845
Total		5,847,316,604		4,464,499,165

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2017**

Particular	Figure as at 31st March, 2017		Figure as at 31st March, 2016	
<b>Note No. 3 : LONG TERM BORROWINGS</b>				
<b>Secured Loans :-</b>				
Term Loans		4,436,448,861		716,685,495
Others Loans -From Banks & NBFC		165,143,976		175,201,848
Total		4,601,592,837		891,887,343
<b>Unsecured Loans :-</b>				
From Related Parties & Other Parties		4,788,199,748		2,986,440,933
Total		4,788,199,748		2,986,440,933
<b>Note No. 4 : SHORT TERM BORROWINGS</b>				
<b>I Secured</b>				
<b>Loans repayable on demand</b>				
Cash Credit Facility from Banks		3,750,154,198		2,767,860,023
Bill Discounting Facility from Banks		51,709,926		-
Packing Credit Facility from Banks		92,583,844		-
<b>II Unsecured</b>				
From Related Parties & Other Parties		141,073,631		424,322,130
Total		4,035,521,600		3,192,182,153
<b>Note No. 5 : OTHER CURRENT LIABILITES</b>				
Creditors for Operation exp		51,825,350		9,487,019
Salaries & wages payable		17,493,466		-
Creditors for Project exp		24,318,316		119,696
Suppliers of machinery and others Capital Assets		284,998,462		76,332,873
Interest accrued on term loan		39,847,608		-
Current maturity of term loan		350,447,116		89,058,539
Statutory dues payable		6,044,184		2,449,753
Security Deposit accepted		48,810,050		-
Others Payable		491,600		29,985,195
Total		824,276,151		207,433,075
<b>Note No. 6 : SHORT TERM PROVISIONS</b>				
Income Tax Provisions				
Current Year		39,674,699		26,229,229
Earlier Year		-		39,674,699
Other Provision for Exp		39,719,968		451,897
Total		79,394,667		26,681,126
<b>Note No. 8 : NON-CURRENT INVESTMENTS</b>				
(I) Unquoted Shares				
Shares in companies		3,443,778		46,141,592
Total		3,443,778		46,141,592
<b>Note No. 9 : LONG TERM LOANS AND ADVANCES</b>				
<b>(Secured or Unsecured, Considered Good or Doubtful)</b>				
Security Deposits & Other Deposits		56,737,343		44,016,810
MAT Credit Entitlement		37,278,013		-
Other Loans and Advances		-		-
Total		94,015,356		44,016,810
<b>Note No. 10 : OTHER NON CURRENT ASSETS</b>				
Preliminary Exp/Pre operative exp		174,741,820		56,195,735
Less:- Written/off during the year		15,458,196	159,283,624	56,195,735
Total		159,283,624		56,195,735

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2017**

<b>Particular</b>	<b>Figure as at 31st March, 2017</b>	<b>Figure as at 31st March, 2016</b>
<b>Note No. 11 : INVENTORIES</b>		
Inventory in the form of :		
Raw Material-(Textile)	288,483,447	-
Stock - In- Process-(Textile)	259,115,921	-
Finished Goods-(Textile)	207,994,809	356,143,403
Finished Goods-(Jewellery)	46,249,583	-
Stores & Spare & Packing material-(Textile)	8,511,225	-
<b>Total</b>	<b>810,354,985</b>	<b>356,143,403</b>
<i>Inventories are carried at Lower of Cost or Net Realisable Value</i>		
<b>Note No. 12 : TRADE RECEIVABLES</b>		
Debts outstanding for over six months from the date they are due for payment	45,463,214	30,510,307
Other Debts :	6,322,432,334	5,131,992,582
<b>Total</b>	<b>6,367,895,548</b>	<b>5,162,502,889</b>
<b>Note No. 13 : CASH AND CASH EQUIVALENTS</b>		
(a) Cash and Cash Equivalent		
Balances with Banks	177,515,796	53,447,497
Cash on hand	4,835,197	2,177,540
(b) Bank & NBFC deposits with more than 12 months maturity	363,261,363	116,819,080
<b>Total</b>	<b>545,612,356</b>	<b>172,444,117</b>
<b>Note No. 14 : SHORT TERM LOANS AND ADVANCES</b>		
<b>(Unsecured, Considered Good )</b>		
(a) Advances to Suppliers of raw material and other operation related supplies	181,386,205	-
(b) Advances to Suppliers of Plant & Machinery and other project supply	532,998,539	1,377,075,372
(c) Other Loans and Advances	370,823,894	649,547,730
(d) Loans & Advances to related parties	-	-
<b>Total</b>	<b>1,085,208,638</b>	<b>2,026,623,102</b>
<b>Note No. 15 : OTHER CURRENT ASSETS</b>		
Balances with the Tax Authorities	250,684,889	25,099,859
Other Deposits	-	156,648,330
Prepaid Expenses	1,932,426	-
Duty Draw back receivable	6,402,527	-
Interest subsidy receivable	97,014,913	-
<b>Total</b>	<b>356,034,755</b>	<b>181,748,189</b>
<p>Notes referred above form an integral part of the Financial statements  As per our report attached 19</p> <p><b>For Motilal &amp; Associates</b>  <b>Chartered Accountants</b>  <b>Sd/-</b>  <b>CA Mokshesh Shah</b>  <b>PARTNER</b>  Membership No. : 172906  Firm Regn. No. : 106584W  Place : Mumbai  Date : 30.05.2017</p>		
<p align="right">For &amp; behalf of Board of Directors  <b>For SVP Global Ventures Limited</b>  <b>Sd/-</b>  <b>Chirag Pittie</b>  Director  DIN:00117368</p> <p align="right"><b>Praveen Shelley</b>  Director  DIN:01922237</p> <p align="right"><b>Sd/-</b>  <b>Prachi Saxena</b>  Company Secretary</p> <p align="right"><b>Sd/-</b>  <b>Diwakara Rao Akkala</b>  CFO</p>		

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2017**

Particular	Figure as at 31st March, 2017	Figure as at 31st March, 2016
<b>Note no. 16 : REVENUE FROM OPERATIONS</b>		
Domestic Sale of Jewellery	4,982,000	11,337,000
Export Sale of textile products	675,011,967	-
Domestic Sale of Textile Products	18,299,713,749	17,817,599,079
Sale of Service	37,121,450	12,400,000
<b>Total</b>	<b>19,016,829,166</b>	<b>17,841,336,079</b>
<b>Note No. 17 : OTHER INCOME</b>		
Duty Draw back	15,621,103	-
Discount received from suppliers	5,737,994	10,572
Interest income	26,740,166	22,373,783
Interest Subsidy	143,666,138	-
Other non-operating income (net of expenses directly attributable to such income)	12,830,176	14,777,388
<b>Total</b>	<b>204,595,577</b>	<b>37,161,743</b>
<b>Note No. 18 : Additional Information</b>		
<b>(i) Finance Cost</b>		
Interest on term Loan	385,922,364	-
Interest on Working Capital	416,652,253	447,545,416
Interest on PCFC	888,318	-
Other Interest / Financial Charges	32,379,965	56,177,222
<b>Total</b>	<b>835,842,900</b>	<b>503,722,638</b>
<b>(ii) Cost of Goods Sold</b>		
Opening Stock	356,143,403	497,744,387
Opening Stock of Textile Products		-
Add : Purchases & manufacturing exp	18,150,955,216	16,922,896,197
Add : Purchases of Textile Products		
Add : Purchases of Packing material		-
Add : Purchases of Stores & Spare		-
Add : Manufacturing exp (Wages, Power etc)		-
Less : Closing Stock of Jewellery		
Less : Closing Stock	810,354,985	356,143,403
<b>Total</b>	<b>17,696,743,634</b>	<b>17,064,497,181</b>
<b>(iii) Employee Benefits Expenses</b>		
Salaries and Contribution to Statutory Funds	67,078,479	29,229,627
<b>Total</b>	<b>67,078,479</b>	<b>29,229,627</b>

**SVP GLOBAL VENTURES LIMITED**

**NOTES TO CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2017**

Particular	Figure as at 31st March, 2017	Figure as at 31st March, 2016
(iv) <b><u>Expenditure incurred on</u></b>		
(a) <b><u>Administration expenses</u></b>		
Legal & Professional Fees	16,751,161	29,274,254
Audit Exp	20,990	-
SBC Paid on services	153,718	-
Cable & Internet Exp	123,150	103,105
CDSL (Issue Charges)	-	52,371
Listing Fees	-	225,860
Telephone Expenses	1,242,067	-
Travelling & Hotel Expenses	4,560,445	160,000
Insurance Exp	3,250,289	19,045
Repair & Maintenance Exp.	4,768,457	42,255,758
Postage Courier & Stationary Exp.	883,112	-
Petrol & Diesel Exp	1,554,088	-
MCX Account Charges & Loss incurred	3,287,448	-
Corporate Social Responsibility Expenses	751,219	-
Share Transfer Expenses	89,129	186,982
Rent & Rates & Taxes	5,504,155	1,319,803
Foreign Exchange Loss	236,912	-
Other administration expenses	9,890,691	18,834,196
(b) <b><u>Selling &amp; Distribution Expenses</u></b>		
Advertisement exp	66,077	44,039
Business Promotion Expenses	3,055,862	4,487,164
Discount Given	6,473,242	1,042,550
Commission on sale	8,686,649	-
Transportation Charges on Sale	8,556,588	13,119,664
Export Clearing & Forwarding charges	10,639,890	-
Consignment sale exp	3,842,135	-
Other Selling & Distribution Expenses	2,413,194	10,035,249
(c) <b><u>Payments to Auditors</u></b>		
For Statutory Audit	500,000	208,786
For Taxation Matters	402,900	-
<b>Total</b>	<b>97,703,568</b>	<b>121,368,826</b>

Notes referred above form an integral part of the Financial statements

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As per our report attached

For & behalf of Board of Directors

**For Motilal & Associates**

**For SVP Global Ventures Limited**

**Chartered Accountants**

**Sd/-**

**Sd/-**

**Sd/-**

**Chirag Pittie**

**Praveen Shelley**

**CA Mokshesh Shah**

Director

Director

**PARTNER**

DIN:00117368

DIN:01922237

Membership No. : 172906

Firm Regn. No. : 106584W

Place : Mumbai

**Sd/-**

**Sd/-**

Date : 30.05.2017

**Prachi Saxena**

**Diwakara Rao Akkala**

Company Secretary

CFO



**SVP Global Ventures Limited**

**Note No. 7 : FIXED ASSETS - INTANGIBLE ASSETS**

Particular	Rate	Gross Block				Accumulated Depreciation				Net Block	
		As at 01/04/2016	Additions	Deduction	As on 31/03/2017	As at 01/04/2016	For the Year	Deduction	Upto 31/03/2017	As on 31/03/2017	As on 31/03/2016
<b>Intangible Assets</b>											
Goodwill	10%	89,666	-	-	89,666	89,666	-	-	89,666	-	-
Motion Film	10%	3,671,649	-	-	3,671,649	3,671,649	-	-	3,671,649	-	-
Brand & Copy Right	5%	15,954,948	-	-	15,954,948	11,966,210	797,747	-	12,763,957	3,190,991	3,988,738
Little GurusKool Books & DVD	10%	3,111,046	-	-	3,111,046	2,328,877	311,105	-	2,639,982	471,064	782,169
<b>Capital WIP</b>	0%	6,698,052	497,682,861	6,698,052	497,682,861	-	-	-	-	497,682,861	6,698,052
<b>Tangible Assets</b>											
Factory Land	0.00%	14,215,700	27,250,281	-	41,465,981	-	-	-	-	41,465,981	14,215,700
Land & Building		553,607,830	635,043,570	-	1,188,651,400	2,478,857	-	-	2,478,857	1,186,172,543	551,128,973
Plant & Machinery	7.75%	575,964,767	100,000	26,535,349	549,529,418	144,078,687	34,737,184	-	178,815,871	370,713,547	431,886,080
Plant & Machinery	11.88%	-	4,308,378,948	-	4,308,378,948	-	246,230,898	-	246,230,898	4,062,148,050	-
Air Compressor	11.88%	115,000	-	-	115,000	27,833	13,662	-	41,495	73,505	87,167
Fire & safety Equipment	11.88%	65,437	-	-	65,437	16,041	7,774	-	23,815	41,622	49,396
Electrical Item & Equipments	9.50%	-	320,995,455	-	320,995,455	-	15,541,736	-	15,541,736	305,453,721	-
Computer & software	31.67%	1,981,320	2,664,367	-	4,645,687	1,254,192	733,611	-	1,987,803	2,657,884	727,128
Motor Car	11.88%	24,379,678	4,242,153	-	28,621,831	10,538,896	1,957,976	-	12,496,872	16,124,959	13,840,782
Furniture & Fixtures	9.50%	3,542,553	4,812,975	-	8,355,528	1,226,551	493,615	-	1,720,166	6,635,362	2,316,002
Office Equipment	19.00%	465,472	67,000	-	532,472	234,653	63,163	-	297,816	234,656	230,819
Mobile Handset	11.88%	811,070	73,000	-	884,070	246,053	76,198	-	322,251	561,819	565,017
Guest House Building	3.17%	-	292,500	-	292,500	-	5,779	-	5,779	286,721	-
Factory Premises & Building	3.17%	122,334,980	1,073,568,154	-	1,195,903,134	19,080,027	16,895,733	-	35,975,760	1,159,927,374	103,254,953
Weighing Machine	10%	18,000	-	-	18,000	7,200	1,800	-	9,000	9,000	10,800
<b>Total</b>		<b>1,327,027,168</b>	<b>6,875,171,264</b>	<b>33,233,401</b>	<b>8,168,965,031</b>	<b>197,245,392</b>	<b>317,867,981</b>	<b>-</b>	<b>515,113,373</b>	<b>7,653,851,660</b>	<b>1,129,781,776</b>
<b>Previous Year</b>		<b>743,881,874</b>	<b>583,145,294</b>	<b>-</b>	<b>1,327,027,168</b>	<b>153,030,430</b>	<b>44,214,962</b>	<b>-</b>	<b>197,245,392</b>	<b>1,129,781,776</b>	<b>591,962,096</b>

## SVP GLOBAL VENTURES LIMITED

### Significant Accounting Policies to Consolidated Financial statements for the year ended 31 March 2017

#### Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified specified under section 133 of the Companies Act, 2013 read with the rule 7 of the Companies (Accounts) Rules, 2014 and the Provision of the Act, to the extent applicable. The financial statements are prepared in accordance with the principals and procedures require for the preparation and presentation of consolidated financial statements as laid down under the Accounting standard (AS) 21 CONSOLIDATED FINANCIAL STATEMENTS. The Financial statements have been prepared on an accrual basis. The accounting policies adopted in the preparation of financial statements are considered with those of previous year, except for the change in accounting policy explained below.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of the products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of its assets and liabilities.

#### Summary of significant accounting policies.

##### A. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

##### B. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

##### Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch and is inclusive of Excise Duty, Sales Tax/VAT, and Freight etc recovered thereon and net of discounts and sales returns.

##### Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

##### C Fixed Assets & Depreciation

Fixed assets are stated at cost net of CENVAT and VAT credit less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties and taxes, interest, if any, on specific borrowings utilized for financing the assets up to the date of commissioning, the cost of installation/erection and other incidental expenses.

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged.

Based on technical evaluation, the management believes that the useful lives of Plant & Machinery as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under part C of Schedule II of the companies Act 2013.

##### D. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred

Intangible assets are amortized on a straight line basis over the estimated useful economic life. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization

period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized

**E. Inventories**

Inventories are valued at Lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

**F. Investment:**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

**G. Foreign currency transaction**

Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of the transaction and adjusted appropriately to capital or revenue, with the difference in the rate of exchange arising on actual receipt/payment during the year.

**H Leases**

**Where the Company is the lessee**

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are classified as finance leases and are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as assets acquired on finance lease. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges on account of finance leases are charged to statement of profit and loss.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases.

Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

**I. Taxation**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act,

1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

**Minimum alternate tax (MAT)** paid in a year is

charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

**J. Segment Reporting**

The company is operating in single segment "Manufacturing and Trading Of Textiles Goods" and hence segment wise separate reporting as per AS 17 issued by ICAI is not required

**K. Impairment of Assets**

At the date of each Balance Sheet the company evaluates, indications of the impairment internally if any, to the carrying amount of its fixed and other assets. If any indication does exist, the recoverable amount is estimated at the higher of the realizable value and value in use, as considered appropriate. If the estimated realizable value is less than the carrying amount, an impairment loss is recognized.

**L. Provisions**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

**M. Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**N. Borrowing Cost**

Borrowing costs directly attributable for acquisition of qualifying assets are capitalized as part of the asset. The other borrowing costs are charged to revenue as and when they are incurred

**O. Earnings Per Share**

The company reports basic earnings per share in accordance with AS-20 "Earning Per Share". Basic earnings per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

**P. Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**Q. Segment reporting policies**

The Company has only one business segment, i.e. "Manufacturing and trading of Textiles goods" and hence segment wise separate reporting as per AS 17 issued by ICAI is not required.

**R. Dues to Micro and Small enterprises**

There are no suppliers who are registered with the Company as micro or small enterprise as defined under "The Micro, Small and Medium Enterprise Development Act, 2006". The information regarding the status of suppliers as micro or small enterprise have been determined on the basis of information available with the Company. This has been relied upon by the auditors

**S. NOTES FORMING PART OF ACCOUNTS**

**1. List of Related Party (SVP Global Ventures Limited)**

Name of Related parties	Nature of relationship	Transaction entered during the year
CHIRAG PITTIE	Key Managerial Personnel	No
PRAVEEN SAMMUL SHELLEY	Director	No
ZEENAT SAYANA		YES
PALAK BHAVSAR		No
SCENARIO COMMUNICATION LIMITED		Holding Company
CITRON INFRAPROJECTS LIMITED	Subsidiary Company	No
PLATINUM TEXTILES LIMITED	Step Down Subsidiary Company	No
HELIOS MERCANTILE LIMITED		No
HELIOS EXPORTS LIMITED		No
SV PITTIE GLOBAL CORPORATION		No
SVP TEXTILES PLC		No
SHRIVALLABH PITTIE INDUSTRIES LIMITED		Subsidiary of Citron Infraprojects Limited
SHRIVALLABH PITTIE MERCANTILE LIMITED	Same Management	No
SHRIVALLABH PITTIE INFRAPROJECTS LIMITED		No

**Details of subsidiaries, Holding Company**

NAME OF THE COMPANY	Relation	COUNTRY OF INCORPORATION	% OF HOLDING
CITRON INFRAPROJECT LIMITED	Subsidiary	INDIA	100%
SCENARIO COMMUNICATION LIMITED	Holding	INDIA	67.58%

**2. Disclosure of Related Party Transaction:**

**a.) Related Party Disclosure of SVP GLOBAL VENTURES LIMITED**

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of sitting fees- Zeenat Mohd. Amin Sayana	Independent Director	April 01,2016 to March 31, 2017	10,000/-
2. Purchase of Cotton rejections- Shrivallabh Pittie Industries Limited	Subsidiary of Citron Infraprojects Ltd	April 01,2016 To March31, 2017	5,14,14,301/-

**b.) Related Party Disclosure of CITRON INFRAPROJECTS LIMITED**

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1.Purchase Of Equity Share(including Premium)- Shrivallabh Pittie Industries Limited Platinum Textiles Limited Helios Export Limited	Subsidiary Company Subsidiary Company Subsidiary Company	April 16 To March 17	69,58,99,620/- 4,71,79,99,000/- 10,00,00,000/-

c.) Related Party Disclosure of **HELIOS EXPORT LIMITED**

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary- Chirag Pittie	Director	April 01,2016 to March 2017	2,50,000
2. Issue of Share( Including Premium)- Citron Infraprojects Limited	Holding Company	April 01,2016 to March 2017	10,00,00,000

d.) Related Party Disclosures of **HELIOS MERCANTILE LIMITED**

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary Chirag Pittie	Director	April 01,2016 to March 2017	2,50,000

e.) Related Party Transaction of **PLATINUM TEXTILES LIMITED**

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary/sitting Fees Zeenat Mohammad Amin Sayana Chirag Pittie	Director Director	April 01,2016 to March 2017 April 01,2016 to March 2017	22,500 /- 45,50,000/-
2. Share issued during the Year (including Premium)- Citron Infraprojects Ltd	Holding Company	April 01,2016 to March 2017	4,71,79,99,000/-
3.Purchase of Cotton rejections Shrivallabh Pittie Industries Ltd	Co- subsidiary	April 01,2016 to March 2017	1,52,70,918/-

f.) RELATED PARTY TRANSACTION OF **SHRIVALLABH PITTIE INDUSTRIES LIMITED**

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary Chirag Pittie	Director	April 16 To March 17	8,00,000/-
2.Issue Of Equity Share(including Premium)-Citron Infraprojects Limited	Holding Company	April 16 To March 17	69,58,99,620/-
3. Sale of Cotton Rejections- SVP Global Ventures Limited Platinum Textiles Limited	Step Up Holding Company Associates Company	April 16 To March 17 April 16 To March 17	5,14,14,301/- 1,52,70,918/-

**3. PRINCIPLES OF CONSOLIDATION**

The Financial statements of SVP GLOBAL VENTURES LIMITED (FORMELY KNOWN AS SCENARIO MEDIA LIMITED) with audited financial statement of its subsidiaries as described in Note no- "S" have been considered for the purpose of consolidation.

The financial statements of the parent company and its subsidiary as described in Note no-"S" have been combined to the extent possible on a line by line basis by adding together like items of assets, liabilities, income and expenses. The result of subsidiaries acquired or disposal off during the year are included in the consolidated profit & loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. All significant intra group balances and transaction have been

eliminated on consolidation. The amount shown in respect of reserves comprise the amount of the relevant reserve as per the balance sheet of the parent company and share in the post – acquisition increase in the relevant reserve of the subsidiaries.

The consolidation financial statements have been prepared using uniform accounting policies for like transactions and other event in similar circumstances and are presented to the extent Possible, in the same manner as the parent company's financial statements.

**4. Details of Contingent Liability-**

**a. Contingent Liability of SVP Global Ventures Limited-**

Bank Guarantee to DGFT of Rs. 1, 41, 60,000/-as on 31.03.2014.

**b. Contingent Liability of Citron Infra Projects Limited-**

Corporate Guarantee to benders of M/s Helios Mercantile Limited, Platinum Textiles Limited and Shrivallabh Pittie Industries Limited.

**c. Contingent Liability of Platinum Textiles Limited-**

Corporate Guarantee to Lenders of M/s Helios Mercantile limited of Rs 48 Crores.

**D. Contingent Liability of Shrivallabh Pittie industries Limited.-**

Bank Guarantee to DGFT of Rs. 9, 22, 40,889/- as on 31.03.2017

**5. The Details of Specified Bank Notes (SBN) held and transacted during the period 08.11.2016 to 30.12.2016 as provided in the table below-**

**a. Specified Bank Notes details of SVP Global Ventures Limited**

Particulars	SBNs	Other denomination notes	TOTAL
Closing cash in hand as on 8.11.2016	46,98,500	56,606	47,55,106
Add : Permitted Receipt	-	20,000	20,000
Less : Permitted Payments	-	70,800	70,800
Less : Deposited in Bank	46,98,500	-	46,98,500
Closing cash in hand as on 30.12.2016	-	5,806	5,806

**b. Specified Bank Notes details of Citron Infracorps Limited.**

Particulars	SBNs	Other denomination notes	TOTAL
Closing cash in hand as on 8.11.2016	1,99,000	128	1,99,128
Add : Permitted Receipts	-	1,50,000	1,50,000
Less : Permitted Payments	-	-	-
Less : Deposited in Bank	1,99,000	-	1,99,000
Closing cash in hand as on 30.12.2016	-	1,50,128	1,50,128

c. Specified Bank Notes details of **Platinum Textiles Limited.**

Particulars	SBNs	Other denomination notes	TOTAL
Closing cash in hand as on 8.11.2016	22,000	2,88,722	3,10,722
Add : Permitted Receipts	-	18,62,147	18,62,147
Less : Permitted Payments	-	20,12,041	20,12,041
Less : Deposited In Bank	22,000	-	22,000
Closing cash in hand as on 30.12.2016	-	1,38,828	1,38,828

d. Specified Bank Notes details of **Shrivallabh Pittie industries Limited.**

Particulars	SBNs	Other denomination notes	TOTAL
Closing cash in hand as on 8.11.2016	-	397,174	397,174
Add : PERMITTED RECEIPTS	-	759,483	759,483
LESS : PERMITTED PAYMENTS	-	1,119,455	1,119,455
LESS : DEPOSITED IN BANK	-	-	-
closing cash in hand as on 30.12.2016	-	37,202	37,202

e. Specified Bank Notes details of **Helios Mercantile Limited.**

Particulars	SBNs	Other denomination notes	TOTAL
Closing cash in hand as on 8.11.2016	4,000	233	4,233
Add : Permitted Receipts	-	20,000	20,000
Less : Permitted Payments	-	-	-
Less : Deposited in Bank	4,000	-	4,000
Closing cash in hand as on 30.12.2016	-	20,233	20,233

f. Specified Bank Notes details of **Helios Exports Limited.**

Particulars	SBNs	Other denomination notes	TOTAL
Closing cash in hand as on 8.11.2016	-	221	221
Add : Permitted Receipts	-	20,000	20,000
LESS : Permitted Payments	-	-	-
LESS : Deposited in Bank	-	-	-
Closing cash in hand as on 30.12.2016	-	20,221	20,221



**6. Earnings per share**

Calculation of Earnings Per Share :		
		<b>2016 - 2017</b>
I	Profit/(Loss) after tax	17,61,07,653.00
ii	Profit/(Loss) attributable to Ordinary Share-Holders	17,61,07,653.00
iii	Nominal value of Ordinary Shares	12,65,00,000.00
iv	Basic / Diluted Earnings per Ordinary Share	13.92

As per our report of even date

For Motilal & Associates  
Chartered Accountants

**Sd/-**

CA Mokshesh Shah  
Partner  
Membership No:-172906  
Firm Regn No. : 106584W

Place: - Mumbai  
Date: - 30<sup>th</sup> May, 2017

For & on behalf of the Board  
For SVP Global Ventures Limited

**Sd/-**

Chirag Pittie  
Managing Director  
DIN: 00117368

**Sd/-**

Praveen Shelley  
Director  
DIN: 01922237

**Sd/-**

Prachi Saxena  
Company Secretary

**Sd/-**

Diwakara Rao Akkala  
CFO

**SVP GLOBAL VENTURES LIMITED**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017**

	Particulars	Year Ended 31.03.2017 Rs.	Year Ended 31.03.2016 Rs.
<b>A.</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit/(Loss) before Tax and Extraordinary Income	190,729,985	115,464,588
	Adjustments for:		-
	Interest received	(26,740,166)	(28,467,858)
	Interest expended	385,922,364	81,159,795
	Misc expenses w/off	-	59,452
	Depreciation & Amortization expense	333,326,177	44,303,162
	<b>Operating Profit/(Loss) Before Working Capital Changes:</b>	<b>883,238,360</b>	<b>212,519,139</b>
	<b>Working Capital Changes</b>		
	(Increase)/decrease in Trade Receivables	(1,205,392,659)	(1,252,068,764)
	(Increase)/decrease in Inventories	(454,211,582)	141,600,984
	(Increase)/decrease in short term loans & advances	941,414,464	(1,441,648,077)
	(Increase)/decrease in Other current Assets	(174,286,566)	(34,022,933)
	Increase/(decrease) in Short Term Provisions	39,268,071	(6,935,239)
	Increase/(decrease) in Other Current Liabilities	616,843,076	60,938,619
	Increase/(decrease) in short term borrowings	843,339,447	2,009,504,006
	Increase/(decrease) in Trade Payables	96,816,463	325,241,300
	Increase/(decrease) in Deferred Tax Liabilities	6,975,819	
	<b>Net Cash From Operating Activities before Income Tax:</b>	<b>1,594,004,893</b>	<b>15,129,036</b>
	Less: Taxes during the Year	38,454,876	24,726,483
	<b>Net Cash From Operating Activities</b>	<b>1,555,550,017</b>	<b>(9,597,447)</b>
<b>B.</b>	<b>Cash Flow From Investing Activities:</b>		
	(Increase)/decrease in Fixed Assets	(7,452,804,873)	(1,148,397,244)
	(Increase)/decrease in Investment	42,697,814	(2,037,784,138)
	(Increase)/decrease in Long Term Loan & Advance	(12,720,534)	(6,111,464)
	(Increase)/decrease in Other Non Current Assets	(118,546,086)	(53,904,788)
	(Increase)/decrease in Capital work in progress	-	-
	(Increase)decrease in Investments	-	-
	<b>Net Cash from Investing Activities</b>	<b>(7,541,373,679)</b>	<b>(3,246,197,634)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities:</b>		
	Share application money pending for allotment		-
	Increase in Security Premium	1,206,709,790	1,904,100,480
	Redemption of Preference share capital		-
	Interest Received	26,740,166	28,467,858
	Interest Expenses	(385,922,364)	(81,159,795)
	Increase/(decrease) in Other Non Current Liabilities		(186,770,000)
	Increase/(decrease) in Long term Borrowing	5,511,464,308	1,685,879,887
	Increase in Short Term Borrowings		
	<b>Net Cash used in Financing Activities</b>	<b>6,358,991,900</b>	<b>3,350,518,430</b>
	<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	<b>373,168,238</b>	<b>94,723,348</b>
<b>D.</b>	<b>Cash and Cash Equivalents:</b>		
	Opening Balance	172,444,117	77,720,769
	Closing Balance	545,612,356	172,444,117

As per the Report of even date attached.

**For Motilal & Associates**

**Chartered Accountants**

Sd/-

**CA Mokshesh Shah**

**PARTNER**

Membership No. : 172906

Firm Regn. No.:106584W

Place : Mumbai

Date:30.05.2017

For & behalf of Board of Directors

For SVP Global Ventures Limited

Sd/-

**Chirag Pittie**

Managing Director

DIN:00117368

Sd/-

**Prachi Saxena**

Company Secretary

Sd/-

**Praveen Shelley**

Director

DIN:01922237

Sd/-

**Diwakara Rao Akkala**

CFO

**SVP Global Ventures Limited**

**CIN: L17290MH1982PLC026358**

**Registered Office:** 97, Maker Tower "F", Cuffe Parade, Mumbai 400005; **Tel:** 022-4029 0011; **Fax:** 022-4029 0033  
contact@pittie.com; www.svpglobal.co.in

**PROXY FORM**

**35th Annual General Meeting**

[Pursuant to Section 105(6) of the Companies, Act 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s) :	
Registered Address :	
E-mail ID :	
Folio No./DPID/Client ID :	

I / We \_\_\_\_\_ being a Member / Members of SVP GLOBAL VENTURES LIMITED holding \_\_\_\_\_ shares hereby appoint.

- (1) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
E-Mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or falling him;
- (2) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
E-Mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or falling him;
- (3) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
E-Mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or falling him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on 28<sup>th</sup> September, 2017, 3.30 p.m. at Kilachand Conference Room 2<sup>nd</sup> Floor, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.N.	RESOLUTION
	<b>ORDINARY BUSINESS</b>
1.	Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2017
2.	Appointment of Mr. Praveen Shelley, (DIN: 01922237) who retires by rotation and being eligible offers himself for re-appointment.
3.	Ratify Appointment of M/s. Motilal & Associates Chartered Accountants, as Statutory Auditor
	<b>SPECIAL BUSINESS</b>
4.	Appointment of Ms. Palak Kanaiyalal Bhavsar (DIN: 07425056) as Non-Executive Independent women Director of the Company.
5.	Appointment of Ms. Bhumika Ramesh Ruparelia (DIN: 07785779) as Non-Executive Independent Director of the Company.

Signed this \_\_\_\_ day of \_\_\_\_\_ 2017

\_\_\_\_\_  
Signature of the member

\_\_\_\_\_  
Signature of the Proxy holder(s)

Affix ` 1/-  
Revenue  
Stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**ATTENDANCE SLIP**  
**35TH ANNUAL GENERAL MEETING**

DP ID – Client ID/ Folio No.	
Name & Address of Sole Member	
Name of Joint Holder(s), If any (In Block Letters)	
No. of shares held	

I certify that I am a member / proxy of the Company.

I hereby record my presence at the 35th Annual General Meeting of the Company to be held on Thursday, 28<sup>th</sup> September, 2017, 3.30 p.m. at Kilachand Conference Room 2<sup>nd</sup> Floor, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020

\_\_\_\_\_  
Member's/ Proxy's Signature

-----Cut Here-----

**ELECTRONIC VOTING PARTICULARS**

EVSN (E-Voting Sequence Number)	User ID	PAN / Seq. No

**NOTE:** Please read the complete instructions given under the Note (The instructions for shareholders voting electronically) to the Notice of Annual General Meeting. The voting starts from Monday, 25th September, 2017 from 09.30 A.M. and ends on Wednesday 27<sup>th</sup> September, 2017 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter.

# ROUTE MAP TO THE VENUE OF AGM







if undelivered, please return to following address.

**SVP GLOBAL VENTURES LIMITED**

CIN: L17290MH1982PLC026358

97 & 99 Maker Tower F, Cuffe Parade, Mumbai – 400 005

Tel : (+91 22) 4029 0011