



SVP GLOBAL VENTURES LIMITED

34th

ANNUAL REPORT 2015-2016



MESSAGE FROM MANAGING DIRECTOR



Dear Members,

I am glad to welcome you to the 34th Annual General Meeting of the Company. Your continued trust, encouragement and support is what gives us energy, enthusiasm, confidence and motivation to strive for betterment.

This year your Company's Consolidated Sales Turnover reached to Rs.1784 Crores.

During the year your Company took over another Company M/s Citron Infracore Limited at a book value of 103 Crores and acquired its entire textile business.

I am pleased to inform, Shrivallabh Pittie Industries Limited, one of the units of SVP Global Ventures Limited inaugurated its manufacturing facility of 100000 spindles of compact cotton yarn in Jhalawar, Rajasthan with capital outlay of Rs. 450 crores with the hands of the Honorable Chief Minister of the State, Mrs. Vasundhara Raje and started production over there. The plant is regarded as the fastest constructed plant in Asia.

Your company is also implementing another manufacturing facility of 50000 spindles compact cotton yarn and 2400 rotors at Jhalawar Rajasthan.

For 2016-17, your Company is expected to further improve its performance as a result of the capacity addition.

On behalf of the Board and Management team, we wish to thank you for your trust and faith in us. We will continue to build the company and deliver superior returns to our investors. We also thank our customers, vendors, bankers and employees without whom this would not have been possible.

Sd/-

Chirag Pittie

Managing Director

DIN: 00117368

BOARD OF DIRECTORS:

Mr. Chirag Pittie	:	Managing Director
Mr. Praveen Shelley	:	Director
Mr. Veera Subba Reddy	:	Director
Ms. Zeenat Mohammad Amin Sayana	:	Director

Chief Financial Officer

Mr. Narendra Kumar Jain

Company Secretary

Ms. Roopsi Sharma

AUDITORS:

Shah Parmar & Mehta.

Chartered Accountants

HO: 108, 1st Floor, Sujata Niketan, Next to Railway Station,
Rani Sati Road, Malad (East). Mumbai – 400 097.

BANKER:

Bank of Baroda
IndusInd Bank Limited

REGISTERED OFFICE:

97, Maker Tower 'F', 9th Floor,
Cuffe Parade, Mumbai- 400 005
Tel.: 4029 0011, Fax: 4029 0033
Email: contact@pittie.com
CIN: L17290MH1982PLC026358
Website: www.svpglobal.co.in

Share Transfer Agent

Sharex Dynamic (India) Pvt. Ltd
Unit 1, Luthra Ind. Premises, Safed Pool,
Andheri Kurla Road, Andheri (E), Mumbai – 400072
Contact No: 28515606/ 28515644
Fax No: 28512885

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 34th Annual General Meeting of **SVP GLOBAL VENTURES LIMITED** (CIN : L17290MH1982PLC026358) will be held at Jasmine Hall, World Trade Centre Complex, Centre 1, 1st Floor, Cuffe Parade, Mumbai - 400 005 on Friday, September 30, 2016 at 3.30. P.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2016 and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Praveen Shelley (DIN: 01922237) who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and fix their remuneration, and to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit & Auditors) Rules, 2014, as amended from time to time, M/s. Shah Parmar & Mehta., Chartered Accountants (Firm Registration No.141689W), be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Thirty Ninth Annual General Meeting of the Company subject to ratification every year on such remuneration as may be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS:

4. **Appointment of Mr. Veera Subba Reddy as an Independent Director**

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152, Schedule IV and other applicable provisions, if any of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof) and the rules made thereunder Mr. Veera Subba Reddy (DIN : 0353530) who was appointed as an Additional Director of the Company in the category of Independent Director, by the Board of Directors with effect from 15th January, 2016 and who holds office until the date of this Annual General Meeting and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 along with requisite deposit, proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company in the category of Independent Director for a term of 5 years, not liable to retire by rotation with effect from the date of this Meeting."

5 Creation of Charges on the assets of the Company

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180 (1) (a) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include any committee, thereof for the time being exercising the powers conferred on the Board by this resolution) for mortgaging and/or charging in such form and manner and on such terms and at such time(s) as the Board of Directors may deem fit, the movable and / or immovable assets and properties of the Company, wherever situated, present and future, whether presently belonging to the Company or not, in favour of any person including, but not limited to, financial / investment institution(s), bank(s), insurance company(ies), mutual fund(s), corporate body(ies), trustee(s) to secure the loans, borrowings, debentures, hire purchase and / or working capital facilities and other credit facilities up to a sum not exceeding Rs. 2,000/- Crores (Rupees Two Thousand Crores only)."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and is hereby authorized to take all such actions and to give all such directions and to do all such acts, deeds, matters and things as may be necessary and/or expedient in that behalf."

**By order of the Board of Directors
For SVP Global Ventures Limited**

Sd/-

**Roopsi Sharma
Company Secretary**

**Place: Mumbai
Date: September 02, 2016**

Notes:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the meeting and the proxy need not be a member of the Company. Under the Companies Act, 2013, voting is by show of hands unless a poll is demanded by a member or members present in person, or by proxy, holding at least one-tenth of the total shares entitled to vote on the resolution or by those holding paid-up capital of at least Rs. 50,000. A proxy shall not vote except on a poll. The instrument appointing the proxy must be deposited at the registered office of the Company at 97, Maker Tower F, Cuffe Parade, Mumbai- 400 006 not less than 48 hours before the commencement of the meeting.**
2. Members /Proxies should bring duly filled Attendance Slips sent herewith to attend the meeting
3. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 setting out material facts in respect of Item No. 4 to 5 set out above relating to the special business to be transacted at the meeting are annexed hereto.
4. The Register of Members and Share Transfer Books of the Company will remain closed from September 23, 2016 to September 30, 2016 (both days inclusive) for the purpose of Annual General Meeting.
5. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed form 2B to the Registrar & Transfer Agents of the Company.
6. Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
7. Members desirous of obtaining any information on the Accounts and Operations of the Company are requested to write at least one week before the meeting so that the same could be complied in advance.
8. Members are requested to notify changes, if any, in their registered addresses along with the pin code to the Company's Registrar and Share Transfer Agent.
9. Members are requested to bring their copy of Annual Report to the Meeting.
10. All documents referred to in the notice and explanatory statement are open for inspection at the registered office of the Company between 10.30 a.m. and 1.00 p.m. on all working days upto the date of the meeting.
11. Members whose shareholding is in electronic mode are requested to direct change of address notifications and updations of savings bank account to their respective Depository Participants.
12. Members are requested to address all correspondences, including dividend matters, to the Registrar and Share transfer Agents, M/S. SHAREX DYNAMIC (INDIA) PVT. LTD.
Unit 1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E), Mumbai – 400 072.
13. As per the provisions of the Companies Act, 2013, facility for making nominations is available for shareholders, in respect of the shares held by them. Nomination forms can be obtained from the Registrar and Transfer agents of the Company.
14. Members seeking any information or clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting
15. **The instructions for shareholders voting electronically are as under:**
 - (i) The voting period begins on 27.09.2016 - 9.30 A.M. and ends on 29.09.2016 - 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (iii) Click on Shareholders.
 - (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (v) Next enter the Image Verification as displayed and Click on Login.
 - (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number

	after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant **SVP Global Ventures Limited** on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
 - The voting period begins on Tuesday, 27 September, 2016 (9.30 A.M. IST) and ends on Thursday, 29th September, 2016 (5.00 P.M. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 23, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
 - The Company has appointed M/s. Shraavan A. Gupta & Associates, Practicing Company Secretary, as the Scrutinizer, who will conduct the electronic voting process in a fair and transparent manner.

16 The results of the e-voting along with the scrutinizer's report shall be placed on the Company's website www.svpglobal.co.in and on the website of CDSL within two days of passing of the resolution at the AGM of the Company. The results will also be communicated to the stock exchanges where the shares of the Company are listed.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 4

The Board of Directors of the Company had appointed Mr. Veera Subba Reddy (DIN: 00353530) as an Additional Director under the category of Independent Director of the Company with effect from 15th January, 2016. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Veera Subba Reddy shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as Independent Director for a term of five consecutive years i.e., upto the conclusion of 39th Annual General Meeting not liable to retire by rotation, subject to the approval of the Members.

Mr. Veera Subba Reddy possess business experience of more than 20 years.

The Company has received from Mr. Veera Subba Reddy (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) Intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164 (2) of Act (iii) A declaration to the effect that he meets the criteria of independence as provided in Section 149 (6) of Act. In the opinion of the Board of Directors, Mr. Veera Subba Reddy, fulfills the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. The Board considers that Mr. Veera Subba Reddy's continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Veera Subba Reddy as an Independent Director. The Company has received notice under section 160 of the Companies Act, 2013 from one of the member of the Company along with deposit proposing his candidature as an Independent Director of the Company.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed Resolution.

Item No. 5

For the purpose of creation of a mortgage or charge for the borrowings of the Company, as security by way of mortgage/ hypothecation of the Company's assets in favour of lending agencies and trustees, approval from members is required under section 180(1)(a). The limit of amounts to be borrowed is upto Rs. 2,000 Crores including interest, charges, etc. payable thereon, as the documents for the said purpose could contain the power to take over the management of the Company, in certain events.

The approval of the Members for the said borrowings and creation of a mortgage or charge for the said borrowing is therefore now being sought, by way of a Special Resolutions, pursuant to section 180 (1) (a) of the Companies Act, 2013 respectively.

The Directors recommend the resolutions at Item no. 5 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in passing of the above resolutions at Item No. 5

By order of the Board of Directors

For SVP Global Ventures Limited

Sd/-

Roopsi Sharma
Company Secretary

Place : Mumbai

Date : September 02, 2016

DETAIL OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2]

Name of the Director	Mr. Praveen Shelley	Mr. Veera Subba Reddy
Date of Birth	06/12/1947	01/07/1948
Date of First Appointment on the Board	31/03/2015	15/01/2016
Qualification	Certified Administrator from Michigan, USA	Master's Degree Holder in Economics and CAIIB
Experience/Expertise in specific functional areas/ Brief resume of the Director	He has a rich experience of more than 30 years. Experienced in marketing, public relations, partnership building and product management.	He was the Ex-Chairman of Lakshmi Vilas Bank. He has over 30 years of experience in the field of finance.
Disclosure of Relationship with other Directors, Manager, Key Managerial Personnel of the Company	NA	NA
Number of Meetings of the Board of Directors attended during the F.Y. 2015-16	9	2
Other Directorships held	<ol style="list-style-type: none"> 1. Platinum Textiles Ltd. 2. Shrivallabh Pittie Industries Ltd. 3. Aakashganga Industries Pvt. Ltd. 4. Shrivallabh Pittie Infracore Projects Ltd. 5. Citron Infracore Projects Ltd. 6. Shrivallabh Pittie Mercantile Ltd. 7. Chonsie Traders Pvt. Ltd. 8. Helios Exports Ltd. 9. Helios Mercantile Ltd. 10. Chevonne Traders Pvt. Ltd. 11. Scenario Communication Ltd. 	<ol style="list-style-type: none"> 1. Hitkari Hitech Fibres Pvt. Ltd. 2. Platinum Textiles Ltd. 3. Bajaj Carpet Industries Ltd. 4. Shrivallabh Pittie Industries Ltd. 5. Blue Beret Aerospace Technologies Ltd. 6. Shrivallabh Pittie Mercantile Ltd. 7. Helios Exports Ltd. 8. Helios Mercantile Ltd. 9. Rydberg Infracore Technics Pvt. Ltd.
Committee Positions in other Public Companies	NIL	NIL
Shareholding in the Company	NIL	NIL

DIRECTORS' REPORT

The Members of
SVP GLOBAL VENTURES LIMITED

Your Directors take pleasure in presenting the Thirty Forth Annual Report of your Company, together with the Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2016.

1. FINANCIAL RESULTS

Particulars	Rs (In Lacs)					
	Standalone			Consolidated		
	2015-16		2014-15		2015-16	
Profit/(Loss) before interest, depreciation and taxation		26.04		43.12		1596.80
Less: Interest	-		-		-	
Depreciation/Amortization/ Impairment	11.10		13.76		442.15	
Provision for Taxation-current/ earlier years	8.19		10.63		275.32	
		19.29		24.39		717.47
Add : provisions written back	-		-		-	
Net Profit /(Loss) after Tax		6.75		18.73		879.33
Add: Balance in Profit & Loss Account		67.90		49.17		2578.82
Less: Transferred to Reserve Fund		-		-		-
Balance Carried Forward		74.65		67.90		3458.14
Appropriations						
Interim Dividend		-		-		-
Final Dividend		-		-		-
Dividend Tax		-		-		-
Balance carried forward		74.65		67.90		3458.14
Total		74.65		67.90		3458.14

2. FINANCIAL PERFORMANCE

Standalone Results:

The Gross Turnover of the Company for the Financial Year 2015-16 stood at Rs. 17.02 Crores marking a decline of 54.27% from the last financial year. Pre-tax and post-tax profits are Rs. 14.94 Lacs and Rs. 6.75 Lacs respectively marking a decline of 49.13% and 63.97% respectively.

Consolidated Results:

The Gross Turnover of the Company for the Financial Year 2015-16 stood at Rs. 1784.13 Crores. Pre-tax profit and post-tax profit stood at Rs. 11.55 Crores and Rs. 8.79 Crores respectively.

3. DIVIDEND

The Board does not recommend any dividend for the financial year ended 31st March, 2016.

4. INVESTMENTS

The Book value of the unquoted investments for the year under review is Rs. 1,03,08,91,400 (previous year Rs. 2,902,600).

5. SHARE CAPITAL

Authorised Capital

The Authorised Capital of the Company as on 31.03.2016 was Rs. 19.00 Crores. During the year under review, the Company has increase Authorised Capital from Rs. 15.00 Crores to Rs. 19.00 Crores.

Paid-up Capital

The paid up Equity Share Capital as on March 31, 2016 was Rs. 18.65 Cores. During the year under review, the Company has issued 600000 5% Redeemable Preference shares of Rs. 10 each at a premium of Rs. 140 per share

(i.e. at a price of Rs. 150 per share to promoters and promoter group.

6. BOARD OF DIRECTORS

Appointment of Independent Directors

At a board meeting held on 15.01.2016 the Board had appointed Mr. Veera Subba Reddy (DIN : 00353530) as an Additional Director in the category of Independent Director under the Companies Act, 2013 for a term of 5 consecutive years up to conclusion of 38th Annual General Meeting.

All Independent Directors have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and SEBI (LODR) 2015.

The requisite Resolution for the appointment of Mr. Veera Subba Reddy (DIN: 00353530) as an Independent Director is being proposed at the forthcoming Annual General Meeting for the approval of the Members.

Pursuant to the provisions of Section 152 of the Companies Act, 2013 Mr. Praveen Shelley (DIN: 01922237) retires by rotation as Director of the Company in the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his appointment.

7. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI Regulations, the Board has carried out an annual performance evaluation of its own performance, of all Director's individually, as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees of the Board. At the meeting of the Board, all the relevant factors that are material for evaluating the performance of individual Directors, the Board and its various Committees, were discussed in detail. A structured questionnaire each, for evaluation of the Board, its various Committees and individual Directors, was prepared and recommended to the Board by the Nomination & Remuneration Committee, for doing the required evaluation, after taking into consideration the input received from the Directors, covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, execution and performance of specific duties, obligations and governance, etc. A separate exercise was carried out to evaluate the performance of individual Directors, including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority Shareholders, etc. The performance evaluation of the independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and non-independent Directors was also carried out by the Independent Directors at their

separate meeting. The Directors expressed their satisfaction with the evaluation process.

8. NUMBER OF BOARD MEETING HELD

During the year under review, Nine Board Meetings were convened and held. The details thereof are given in the Corporate Governance Report annexed herewith as **Annexure- II**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

9. CHANGES IN KEY MANAGERIAL PERSONNEL:

In view of the retirement of Ms. Shubhangi Thool on 28th March, 2016 from the services of the Company, she has ceased to be the Company Secretary and Compliance Officer of the Company. With effect from 07th April, 2016, Ms. Roopsi Sharma has been designated as Company Secretary and Compliance Officer of the Company and In view of the resignation of Mr. Santosh Gupta as Chief Financial Officer of the Company as on 06th May, 2016, Mr. Narendra Kumar Jain has been designated as the Chief Financial Officer of the Company with effect from 06th May, 2016

1. Mr. Narendra Kumar Jain - Chief Financial Officer W.e.f. May 06, 2016

2. Ms. Roopsi Sharma - Company Secretary and Compliance Officer W.e.f. April 07, 2016

10. AUDITORS

Statutory Auditors

M/s. Shah Parmar & Mehta (Formerly known as Sanjay Shah & Co.) (Firm Registration No. 141689W) Chartered Accountants, Mumbai who are to retire at the conclusion of the forthcoming Annual General Meeting have offered themselves for re-appointment as Auditors of the Company. The Board recommends the appointment of M/s. Shah Parmar & Mehta, Chartered Accountants as the Statutory Auditor of the Company for a term of 5 years from the conclusion of forthcoming Annual General Meeting of the Company subject to ratification by the shareholders every year. They have confirmed their eligibility under Section 141 of the Act, and the Rules framed thereunder, for their appointment as Auditors of the Company.

11. AUDIT OBSERVATIONS

The observation of the Auditors in their report read together with the Notes to Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation. The auditor's reports do not contain any reservation, qualification and adverse remark for the financial year under review.

12. SECRETARIAL AUDITORS

Pursuant to the provision of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Shравan A. Gupta and Associates (CP No. : 9990, ACS: 27484), Practising Company Secretary to undertake the secretarial audit of the Company for the year ended 31st March, 2016. The Secretarial Audit Report is annexed herewith as **Annexure – I**. The Secretarial Audit Report does not contain any adverse qualification, reservation or remark.

13. INTERNAL AUDITORS

Mr. Praveen Sharma (ACA No. 422058) Chartered Accountant performs the duties of Internal Auditor of the Company and their report is reviewed by the audit committee from time to time.

14. FIXED DEPOSIT

The Company has neither invited nor accepted any deposits from the public during the period under review. Accordingly, there are no unclaimed or unpaid deposits lying with the Company for the period under review.

15. PARTICULARS OF INVESTMENTS HELD BY THE COMPANY UNDER SECTION 186 DETAILS

The Company has not given any loan or guarantees covered under the provisions of section 186 of the Companies Act, 2013. Hence reporting under this section is not applicable. The particulars of Investments have been disclosed in the Standalone Financial Statement.

16. ECONOMIC SCENARIO AND OUTLOOK

India has emerged as the fastest growing major economy in the world as per the Central Statistics Organisation (CSO) and International Monetary Fund (IMF). According to the Economic Survey 2015-16, the Indian economy will continue to grow more than 7 per cent in 2016-17.

The improvement in India's economic fundamentals has accelerated in the year 2015 with the combined impact of strong government reforms, RBI's inflation focus supported by benign global commodity prices. According to IMF World Economic Outlook Update (January 2016), Indian economy is expected to grow at 7-7.75 per cent during FY 2016-17, despite the uncertainties in the global market.

The steps taken by the government in recent times have shown positive results as India's gross domestic product (GDP) at factor cost at constant (2011-12) prices 2015-16 is Rs 113.5 trillion (US\$ 1.668 trillion), as against Rs 105.5 trillion (US\$ 1.55 trillion) in 2014-15, registering a growth rate of 7.6 per cent.

All these factors are good for the Indian textile industry in a long run. India is announced as the world's second largest exporter of textiles and clothing in the world. The

Indian textiles and apparel industry is expected to grow to a size of US\$ 223 billion by 2021. This industry accounts for almost 24% of the world's spindle capacity and 8% of global rotor capacity. Abundant availability of raw materials such as cotton, wool, silk and jute as well as skilled workforce have made the country a sourcing hub

17. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statement in terms of Section 134(3) (c) read section 134(5) of the Companies Act, 2013:

- a) That in the preparation of the Annual Accounts for the year ended March 31, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2016 and of the profit of the Company for that year.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the Annual Accounts for the year ended March 31, 2016, on a going concern basis.
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and are operating effectively ; and
- f) That there is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

18. CORPORATE GOVERNANCE

Your Company has ensured continued compliance of Corporate Governance requirements during the period under review. Your Company lays strong emphasis on transparency, disclosure and independent supervision to increase various stakeholders' value. A separate report on Corporate Governance is enclosed as a part of this Annual Report in **Annexure- II**. A certificate from the Auditors of the Company regarding compliance with the Corporate Governance norms stipulated, is annexed to the Report on Corporate Governance. Further, the

Company regularly submits the Quarterly Corporate Governance Compliance Report to the BSE.

19. COMMITTEES

Audit Committee

Audit Committee comprises of three members and two members including Chairman are Independent Directors. All transactions with related parties are on an arm's length basis. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee. The Company has in place a whistle blower policy for Directors and Employees, to report genuine concerns about any wrongful conduct with respect to the Company or its business or affairs. This policy covers malpractices, misuse or abuse of authority, fraud, violation of the Company's policies or Rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected or is likely to be affected and formally reported by whistle blowers. The Policy provides that all Protected Disclosures can be addressed to the Managing Director of the Company or to the Chairman of the Audit Committee in exceptional cases. All protected disclosures under this policy will be recorded and thoroughly investigated. If an investigation leads the Competent Officer / Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, the Competent Officer / Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as he may deem fit. The details of the whistle blower policy are also available on the Company's website www.svpglobal.co.in.

Nomination and Remuneration Committee

Nomination and Remuneration Committee comprises of three members of which two, including the Chairman of the Committee, are Independent Directors.

The Company's Remuneration Policy is attached as 'Annexure-III' and forms a part of this Report.

Stakeholders Relationship Committee:

The Stakeholders Relationship Committee comprises of three members. Two members among them are Independent Directors including the Chairman. All the grievances of stakeholders are resolved by the Stakeholder Committee of the Board.

Share Allotment Committee

The Share Allotment Committee comprises of two members. One of them is Non- executive Director and another one is Executive Director. All the allotment of shares are done after the approval of Share Allotment Committee via Meetings duly held.

20. CORPORATE SOCIAL RESPONSIBILITY

Your Company is not required to spend any amount on CSR Activities during the year under review as on the last audited balance sheet as at 31.03.2015 neither the net worth exceeds Rs. 500 crore nor the turnover exceeds Rs. 1000 crore nor the net profit exceeds Rs. 5 crore. Hence the provisions of Companies Act, 2013 regarding Corporate Social Responsibility would not be applicable.

21. RELATED PARTY TRANSACTION

All the transactions with related parties are in the ordinary course of business and on arm's length basis. The details of the transactions entered into between the Company and the related parties are given in AOC-2 to this report as **Annexure IV**. Suitable disclosure as required by the Accounting Standard (AS18) has been made in the notes to the Financial Statements.

The policy on Related Party Transactions as approved by the Board has been uploaded on the Company's website. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

Your attention is drawn to the Related Party disclosures set out in Note no. 3.5 of the Standalone Financial Statements.

22. DECLARATION BY INDEPENDENT DIRECTORS: {SECTION 134 (3)(D)}

The Independent Directors of the Company are not associated with the Company in any manner as stipulated under Companies Act, 2013 and at the same time possess relevant expertise and experience that are additive to the Board of the Company for delivering higher growth and higher value. Necessary Declarations have been obtained from all the Independent Directors under sub-section (6) of Section 149 of the Companies Act, 2013.

23. SIGNIFICANCE AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There were no significance and material orders passed by regulators or courts or tribunals impacting the going concern status and Company operations in future. There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2016 and till the date of this Report.

24. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are probably authorized, recorded and reported to the Management. The Company is following all the applicable accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Internal Auditor of the Company checks and verifies the

internal control and monitors them in accordance with policy adopted by the Company. The Company continues to ensure proper and adequate systems and procedure commensurate with its size and nature of its business.

25. SUBSIDIARIES, JOINT VENTURE OR ASSOCIATES COMPANIES DURING THE YEAR

The Company has 6 direct and indirect subsidiaries. During the year under review, Citron Infraprojects Limited became wholly owned subsidiary of the Company.

A report on the performance and financial position of subsidiary companies as per Companies Act, 2013 is provided in **Annexure – V**

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

The Company has no activities relating to conservation of energy or technology absorption. There is no foreign exchange earnings and outgo during the year.

27. PARTICULARS OF EMPLOYEES

There was no employee drawing salary in excess of limits described under Section 134 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014.

28. EXTRACT OF ANNUAL RETURN

The details forming part of the Annual Return in form MGT9 is annexed herewith as **Annexure –VI**

29. DEMATERIALIZATION

Your Company has connectivity with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) to enable the shareholders to trade and hold shares in an electronic/dematerialized form. The shareholders are advised to take benefits of dematerialization.

30. CHANGE IN NATURE OF BUSINESS

There were no changes in the nature of Business during the year ended 31st March, 2016.

31. CREDIT FACILITIES

The Company has not received any credit facilities from any Bank/financial Institutions during the last financial year i.e. 2015-16.

32. INSURANCE

All insurable assets of the Company including inventories, warehouse premises etc. are adequately insured.

33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In accordance with the requirements of the SEBI (LODR) 2015, the Management Discussion and Analysis Report titled as Management Report is presented in a separate section of the Annual Report.

34. HUMAN RESOURCES

The well-disciplined workforce which has served the Company for decades in the Company's major achievement and shall well continue for the years to come. Maintenance of a cordial and supportive environment is a pre-requisite for the smooth functioning of any organization. This requires the management and the employees to fully understand and respect each other. On an ongoing basis the management identifies and implements necessary measures to maintain a positive climate and improve performance levels. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company has always recognized talent and has judiciously followed the principle of rewarding performance.

35. BUSINESS RISK MANAGEMENT

Although the Company has long been followed the principle of risk minimization as is the norm in every industry, it has now become a compulsion. Therefore, the Board of Members were informed about the risk assessment and minimization procedures after which the Board formally adopted step for framing, implementing and monitoring the risk management plan for the Company.

The main objective is to ensure sustainable business growth with stability and to promote a proactive approach in reporting evaluating and resolving risk associated with the business. In order to achieve with the key objectives, the Company adopts a structured and disciplined approach to Risk management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risk in accomplishing the growth plans of the Company are imperative. The Common risk inter-alia are Regulations, Competitive Business risk, Technology obsolescence, Investments, Retention of talent and Expansion of facilities.

Business risk, inter-alia, further includes financial risk, political risk, and legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.

36. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there

were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

during the business hours. The audited consolidated financial statement is provided in the Annual Report.

37. WEBSITE OF THE COMPANY

The Company maintains a website www.svpglobal.co.in where detailed information of the Company and its products are provided.

38. CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the Company. The Code has been placed on the Company's website www.svpglobal.co.in. The Code lays down the standard procedure business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particulars on matter relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with code.

39. DISCLOSURE UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year.

- No. of complaints received. - NIL
- No. of complaints disposed off – Not Applicable.

There was no case of sexual harassment reported during the year under review.

40. IMPAIRMENT OF ASSETS & CAPITAL WORK-IN-PROGRESS

In compliance with Accounting Standard AS-28 relating to "Impairment of Assets", the Company has reviewed the carrying amount of its fixed assets as at the end of the year based on the strategic plans and such valuation of the fixed assets of the Company on impairment of assets is envisaged at the balance sheet date.

41. CONSOLIDATED FINANCIAL STATEMENT

The consolidated financial statements of the company are prepared in accordance with the provisions of section 129 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. This will also be available for inspection by the shareholders at the registered office

42. ACKNOWLEDGEMENTS:

Your Directors thank the various Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company's wellbeing.

For and on behalf of the Board of Directors

For SVP Global Ventures Limited

Sd/-

Sd/-

ZEENAT SAYANA
(Director)

PRAVEEN SHELLEY
(Director)

DIN: 07115313

DIN: 01922237

Date: May 30, 2016
Place: Mumbai.

Registered Office
97, Maker Tower 'F', Cuffe Parade,
Mumbai – 400 005.

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Board of Directors
M/S. SVP GLOBAL VENTURES LIMITED
CIN : L17290MH1982PLC026358
97, Maker Tower "F" 9th Floor,
Cuffe Parade, Mumbai - 400005

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. SVP GLOBAL VENTURES LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act 2013 and the Rules made thereunder ;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iv) Foreign Exchange Management Act, 1999 and the applicable rules and regulations made thereunder; **Not Applicable as there was no Foreign Direct Investment, Overseas Direct Investment or External Commercial Borrowing during the Period under review.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable during the Period under review.**
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable during the Period under review.**
- (e) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements)Regulations, 2015;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not Applicable during the Period under review.**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **Not Applicable during the Period under review.**
- (vi) The other laws as are applicable specifically to the Company *during the period under Review.*
- (vii) The Listing Agreements entered into by the Company with BSE Listed

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) Corporate Governance Voluntary Guidelines- 2009 issued by Ministry of Corporate Affairs Government of India;

- (iii) Corporate Social Responsibility Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;

We further report that during the year under review:

The status of the Company during the financial year has been that of a Listed Public Company.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are also sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the Company has complied with the provisions of the Act and Rules made under that Act in carrying out the following changes:

- (a) Appointment and Resignation of Directors/ and Key Managerial Person KMP
- (b) Change of Memorandum of Association due to change in Authorised Capital
- (c) Adoption of New Set of Article of Association

Shravan A. Gupta & Associates
Practicing Company Secretary

Sd/-

Shravan A. Gupta
ACS: 27484, CP: 9990

Place: Mumbai

Date : May 30, 2016

Corporate Governance Report for the year ended on 31st March 2016

1 COMPANY PHILOSOPHY:

We continue to believe that good Corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders value. Company is a Listed Company on BSE Ltd. The Company has complied with in all material respect with the features of Corporate Governance as specified in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The securities are being regularly traded at BSE Ltd.

2 BOARD OF DIRECTORS:

As on 31st March, 2016, the Board of Directors comprises four members consisting of three Non-executive Directors who account for seventy five percent of the Board's strength as against the minimum requirement of fifty percent as per the Listing Regulations. The Non-Executive Directors are eminent professionals, having considerable professional experience in respective fields. The composition is as under:-

Category	No. of directors
Non-Executive & Independent Directors	2
Other Non-Executive Director	1
Executive Director (Managing Director)	1
Total	4

The Chairman of the Board is an Executive Director.

Other Relevant details of Directors:

Name of Director	Date of Appointment	Category	No. of Directorship(s) held in Indian public & private Limited Companies	Committee(s) position	
				Member	Chairman
Mr. Chirag Pittie	28/06/2004	Managing Director	12	4	1
Mr. Praveen Shelley	31/03/2015	Non-Executive Director	12	1	Nil
*Mr. Veera Subba Reddy	15/01/2016	Non-Executive Independent Director	10	3	3
Ms. Zeenat Mohammad Amin Sayana	31/03/2015	Non-Executive Independent Woman Director	4	3	Nil

* Mr. Veera Subba Reddy is appointed as an Additional Director on the Board with effect from 15th January, 2016.

Board Meetings held during the year

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present

15/05/2015	4	3
30/05/2015	4	3
14/08/2015	4	3
18/08/2015	4	3
26/08/2015	4	3
12/10/2015	4	3
10/11/2015	4	3
15/01/2016	5	5
13/02/2016	4	3

3 COMMITTEES OF THE BOARD.

(a) Audit Committee

Member Directors of the Audit Committee presently are as under:-

- (1) Mr. Veera Subba Reddy
- (2) Ms. Zeenat Mohammad Amin Sayana
- (3) Mr. Chirag Pittie

Majority of members of the Audit Committee are Non-Executive Independent Directors and Mr. Veera Subba Reddy is the Chairman of the Committee. All the members of Audit Committee are financially literate and have related financial management expertise.

The Meetings of the Audit Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Audit Committee Meetings were held	Total Strength of the Audit Committee	No. of Directors Present
30/05/2015	3	3
14/08/2015	3	3
10/11/2015	3	3
13/02/2016	3	3

The Committee is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015). Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (GAAP).
- Review the investments made by the Company.
- Review of internal Audit report on timely basis.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

(b) Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has changed the nomenclature of the existing “Remuneration Committee” as the “Nomination and Remuneration Committee” and also the Roles & Responsibilities.

Nomination and Remuneration Committee has three Directors as its members comprising of two Independent Directors and one Promoter Director as under:-

- (1) Mr. Veera Subba Reddy
- (2) Ms. Zeenat Mohammad Amin Sayana
- (3) Mr. Chirag Pittie

Mr. Veera Subba Reddy is the Chairman of the Committee.

The Meetings of the Nomination and Remuneration Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Nomination & Remuneration Committee Meetings were held	Total Strength of the Nomination & Remuneration Committee	No. of Directors Present
15/01/2016	3	2

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

(c) Stakeholders’ Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing “Shareholders’/Investors’ Grievance Committee” as the “Stakeholders’ Relationship Committee”.

Stakeholders Relationship Committee of the Board comprises of three Directors among them two are independent directors. Mr. Veera Subba Reddy is the Chairman of the Committee:

- (1) Mr. Veera Subba Reddy
- (2) Ms. Zeenat Mohammad Amin Sayana
- (3) Mr. Chirag Pittie

The Meetings of Stakeholder’s Relationship Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Stakeholders Relationship Committee Meetings were held	Total Strength of the Committee	No. of Directors Present
30/05/2015	3	2
14/08/2015	3	2
10/11/2015	3	2
13/02/2016	3	3

The terms of reference of the Committee are :

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debenture

During the year, no complaints were received from shareholders. As on March 31, 2016, no investor grievance has remained unattended/ pending for more than thirty days. The Company had no share transfers pending as on March 31, 2016.

Independent Directors' Meeting

During the year under review, the Independent Directors met on 30th March, 2016, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

(d) Share Allotment Committee:

The Company constituted the Share Allotment Committee for allotment of shares of the Company. The Committee is a two member Committee headed by Mr Chirag Pittie:

(1) Mr. Chirag Pittie

(2) Mr. Praveen Shelley

The Meetings of Share Allotment Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under :

Dates on which the Share Allotment Committee Meetings were held	Total Strength of the Committee	No. of Directors Present
30.10.2015	2	2
31.10.2015	2	2
02.11.2015	2	2
26.11.2015	2	2
01.12.2015	2	2
02.12.2015	2	2
03.12.2015	2	2
05.01.2016	2	2
06.01.2016	2	2
07.01.2016	2	2
08.01.2016	2	2

4 **DISCLOSURES:**

(a) **Materially Significant related party transactions**

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) **Details of non-compliance by the company, penalties imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.**

Penalty of Rs. 1145/- levied due to late filing by one day under Clause 35 of Listing Agreement for the quarter ended June, 2015. There was no other instance of levy of any penalties during the last three years.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances.

MD / CFO Certification

The MD and the CFO have issued certificate pursuant to the provisions of SEBI (LODR) 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

Code of Conduct

The Company has adopted a Code of Conduct for the Members of the Board of Directors and the Senior Management personnel of the Company. The said Code of Conduct has been posted on the Website of the Company www.svpglobal.co.in.

Vigil Mechanism/ Whistle Blower Policy:

The Company believes in conducting its business in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. The Company has established a mechanism called "whistle blower policy" for employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The objective of this policy is to build and strengthen a culture of transparency and trust in the organization and to provide employees – officers and workmen with a framework / procedure for responsible and secure reporting of improper activities (whistle blowing) and to protect employees wishing to raise a concern about improper activity / serious irregularities within the Company.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All Board Directors and the designated employees have confirmed compliance with the Code.

5 **MEANS OF COMMUNICATION:**

i. Half yearly report sent to each shareholders registered address	No
ii. In which newspapers quarterly results were normally published	Free Press Journal and Nav Shakti
iii. Any Website where results or official news are displayed	www.svpglobal.co.in

6 GENERAL SHAREHOLDER INFORMATION:

Market Information

Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name & Address of the Stock Exchanges	Stock Code/Scrip Code	ISIN Number for NSDL/CDSL (Dematerialized shares)
Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	505590	INE308E01011

Share Price on BSE vis-à-vis BSE Sensex April - March 2016

Month	Share Price			No. of shares traded during the month	Total Turnover
	High	Low	Close		
April, 2015	24.45	19.10	19.10	7,126	1,63,895
May, 2015	21.75	15.10	19.95	9,584	1,81,058
June, 2015	20.90	17.90	18.60	6,130	1,14,930
July, 2015	17.70	11.40	15.55	1,10,338	16,94,104
August, 2015	27.35	16.30	27.35	1,35,254	31,91,039
September, 2015	33.40	27.85	32.65	2,24,899	69,98,577
October, 2015	42.95	30.90	42.95	2,29,778	89,25,251
November, 2015	48.50	39.05	48.50	1,13,266	50,49,017
December, 2015	50.00	39.05	42.00	2,05,996	93,71,394
January, 2016	47.40	35.95	39.00	73,328	29,49,855
February, 2016	38.30	32.00	32.00	69,445	24,29,214
March, 2016	41.60	30.40	41.60	2,06,233	76,12,775

SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Secretarial Department of the Company. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

Dividend

*** Unclaimed Dividends**

The Company is not required to transfer dividends to the Investor Education & Protection Fund established by the Government as no such dividend have remained unpaid / unclaimed for a period of seven years.

Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary at the Registered Office with a copy of the earlier correspondence.

Sr. No.	Nature of Queries/Compliant	Received during the year	Redressed during the year	Pending as on 31 st March, 2016
1	Transfer/Transmission of Duplicate Share Certificate	Nil	Nil	Nil
2	Non-receipt of Dividend	Nil	Nil	Nil
3	Dematerialisation/Rematerialisation of Shares	Nil	Nil	Nil
4	Complaints received from:			
	SEBI	Nil	Nil	Nil
	Stock Exchanges/NSDL/CDSL	Nil	Nil	Nil
	ROC/MCA/Others	Nil	Nil	Nil
	Advocates	Nil	Nil	Nil
	Consumer Forum/Court Case	Nil	Nil	Nil
5	Others	Nil	Nil	Nil
	Grand Total	Nil	Nil	Nil

Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors.

Materialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2016, is given below:

Particulars	No. of Shares	Percentage
Physical Segment	622000	04.91
Demat Segment		
NSDL	10055193	79.49
CDSL	1972807	15.60
Total	12650000	100.00

Distribution of Shareholding as on 31st March, 2016

No. of shares slab	No. of shareholders	% of Shareholders	Total Shares	% of Shares
Upto 100	95	17.89	2894	0.02
101 - 200	17	3.20	3052	0.02
201 - 500	54	10.17	23492	0.19
501 - 1000	39	7.34	33695	0.27
1001 - 5000	226	42.56	660953	5.22
5001 - 10000	55	10.36	405775	3.21
10001 - 100000	35	6.59	1494177	11.81
100001 - above	10	1.88	10025962	79.26
Total	531	100.00	12650000	100.00

Shareholding Pattern as on 31st March, 2016

Sr. No.	Category	No. of Shares	% of Shares
(A)	Shareholding of Promoter and Promoter Group		
1	Indian		
(a)	Individuals/Hindu Undivided Family	0	0
(b)	Central Government/ State Government	0	0
(c)	Bodies Corporate	8548580	67.578
(d)	Financial Institutions/ Banks	0	
2	Foreign		
(a)	Individuals (Non – Residents Individuals/ Foreign Individuals)	0	0
(b)	Bodies Corporate	0	0
(c)	Institutions	0	0
(d)	Qualified Foreign Individuals	0	0
(B)	Public Shareholding		
1	Institutions		
(a)	Mutual Funds	0	0
(b)	Financial Institutions/ Banks	0	0
(c)	Central Government/ State Governments	0	0
(d)	Venture Capital Funds	0	0
(e)	Insurance Companies	0	0
(f)	Foreign Institutional Investors	0	0
(g)	Foreign Venture Capital Investors	0	0
(h)	Qualified Foreign Individuals	0	0
2	Non-institutions		
(a)	Bodies Corporate	354393	2.802
(b)	Individuals		
	i) Upto Rs. 1 lakh	1062827	8.402
	ii) Above Rs. 1 lakh	2674013	21.138
(c)	Any other		
	- Clearing Member	10116	0.08
	- OCB	0	0
	- NRI	71	0.001
(C)	Held by Custodians against Depository		
1	Promoter and Promoter Group	0	0
2	Public	0	0

Statement showing Shareholding of more than 1% of the Capital as on March 31, 2016

Sr. No.	Name of the shareholders	No. of Shares	Percentage of Capital
1	Scenario Communication Limited	8548580	67.578
2	Jayashree Mohta	150000	1.186
3	Prakash Kumar Mohta	250000	1.976
4	Sandeep Chhabra	250000	1.976
5	Sanjay Chhabra	250000	1.976
6	Vijay Chaturvedi	131000	1.036
	Total	1487500	75.728

General Body Meetings

Particulars of last three Annual general meetings

AGM	Year ended 31st March,	Venue	Date	Time
33 rd AGM	2015	Hall Orchid & Tulip , World Trade Centre Complex, Centre 1, 1st Floor, Cuffe Parade, Mumbai - 400 005	25 th September, 2015	3.00 p.m.
32 nd AGM	2014	97, Maker Tower, 'F', Cuffe Parade, Mumbai – 40005	30 th September, 2014	3.30 p.m.
31 st AGM	2013	97, Maker Tower, 'F', Cuffe Parade, Mumbai – 40005	30 th September, 2013	3.30 p.m.

Extraordinary General Meeting (EGM)

The Company held no Extraordinary General Meetings during the period under review.

During the year under review, no resolution has been passed through the exercise of postal ballot.

Meetings for approval of Quarterly and Annual Financial Results were held on the following dates:

Quarter	Date of Board Meeting
1 st Quarter	30th May, 2015
2 nd Quarter	14 th August, 2015
3 rd Quarter	10 th November, 2015
4 th Quarter	13 th February, 2016

FINANCIAL CALENDAR 2016:

AGM – Date, time and venue	30 th September, 2016, 3.30 p.m. , Jasmine Hall, World Trade Centre Complex, Centre 1, 1 st Floor, Cuffe Parade, Mumbai - 400005
Financial Year	2015-2016
Book Closure Date	23 rd September, 2016 to 30 th September, 2016
Dividend Payment Date	-
Listing of Eq. shares on stock exchanges.	BSE Limited
Stock Code	505590
Registrar & Transfer Agents	Sharex Dynamic (India) Pvt. Ltd. Unit-1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E), Mumbai - 400 072 Contact No: 28515606/ 28515644
Company Secretary & Compliance Officer	Ms. Roopsi Sharma Contact No: 022 - 40290012
Certificate and declaration by CFO	Mr. Narendra Kumar Jain
Certificate on Corporate Governance by Statutory Auditor	Shah Parmar & Mehta., Chartered Accountants

For and on behalf of the Board
For SVP Global Ventures Limited

Sd/-

Praveen Shelley
(Director)
(DIN: 01922237)

Date : May 30, 2016
Place : Mumbai

ANNEXURE -III

POLICY RELATING TO REMUNERATION FOR THE WHOLE-TIME DIRECTOR, NON-EXECUTIVE/INDEPENDENT DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:

General:

- (a) The remuneration / compensation / commission etc. to the Whole-time Director, Non-Executive/Independent Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- (b) The remuneration and commission to be paid to the Managerial Personnel shall be as per the statutory provisions of the Companies Act, 2013, and the Rules made thereunder for the time being in force.
- (c) Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Personnel.
- (d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Manager, CEO, CFO or Company Secretary for indemnifying any of them against any liability in respect of any negligence, default, misfeasance, breach of duty or breach of trust for which they may be guilty in relation to the Company, the premium paid on such insurance shall not be treated as part of the remuneration paid to any such personnel.

Remuneration to Managerial Personnel, KMP and Senior Management and other employees:

Fixed Pay:

Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of Companies Act, 2013 and the rules made thereunder for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

Remuneration to Non- Executive / Independent Director:

a. Remuneration / Commission:

The Remuneration / Commission shall be in accordance with the statutory provisions of the Companies Act, 2013 and the rules made thereunder for the time being in force.

b. Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committees thereof

Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board and Committee or such amount as may be prescribed by the Central Government from time to time.

The Sitting Fees paid to Independent Directors and Women Directors shall not be less than to sitting fee payable to other Directors.

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

<i>(a) Name(s) of the related party and nature of relationship</i>	<i>(b) Nature of contracts/arrangements/transactions</i>	<i>(c) Duration of the contracts / arrangements / transactions</i>	<i>(d) Salient terms of the contracts or arrangements or transactions including the value, if any</i>	<i>(e) Justification for entering into such contracts or arrangements or transactions</i>	<i>(f) date(s) of approval by the Board</i>	<i>(g) Amount paid as advances, if any:</i>	<i>(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188</i>
Not Applicable							

2. Details of material contracts or arrangement or transactions at arm's length basis

<i>(a) Name(s) of the related party and nature of relationship</i>	<i>(b) Nature of contracts/arrangements/transactions</i>	<i>(c) Duration of the contracts/arrangements/transactions</i>	<i>(d) Salient terms of the contracts or arrangements or transactions including the value, if any:</i>	<i>(e) Date(s) of approval by the Board, if any:</i>	<i>(f) Amount paid as advances, if any:</i>
Scenario Communication Limited (Holding Company)	Allotment of Preference Shares	NA	Refer Note-1	26.08.2015	NA
Shrivallabh Pittie Infraprojects Limited (Same Management)	Allotment of Preference Shares	NA	Refer Note-1	26.08.2015	NA
Shrivallabh Pittie Mercantile Limited (Same Management)	Allotment of Preference Shares	NA	Refer Note-1	26.08.2015	NA
Mr. Chirag Pittie (Managing Director of the Company)	Allotment of Preference Shares	NA	Refer Note-1	26.08.2015	NA
Citron Infraprojects Limited (Same Management)	Purchase of Equity Shares	NA	Refer Note-2	18.08.2015	NA

Note 1: Issued 5% Non- Convertible Non- Cumulative Redeemable Preference Shares at a price of Rs. 150/- (i.e., at a premium of Rs. 140/- each) to Scenario Communication Limited, Shrivallabh Pittie Infraprojects Limited, Shrivallabh Pittie Mercantile Limited and Mr. Chirag Pittie. Member's approval for the same has been sought in the AGM held on 25th September, 2015.

Note 2: Acquired business of Citron Infraprojects Limited (holding Company of Shrivallabh Pittie Group) by purchase of 99.99% shares from Shrivallabh Pittie Infraprojects Limited, Shrivallabh Pittie Mercantile Limited and Mr. Chirag Pittie by way of transfer for a consideration of 103 Crores. The Board approval being sought in Board Meeting held on 18th of August, 2015.

ANNEXURE –V

AOC-1

[Pursuant to first proviso to sub-section [3] of section 129 read with rule 5 of Companies [Accounts] Rules, 2014]

Statement containing salient features of the Financial Statement of Subsidiary / Associate as per Companies Act, 2013

Name of the subsidiary	CITRON INFRAPROJECTS LTD.	# PLATINUM TEXTILES LTD.	# HELIOS MERCANTILE LTD.	# HELIOS EXPORTS LTD.	# SV PITTIE GLOBAL CORPORATION	# SVP TEXTILES PLC
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-	-	-	-	-	January - December
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-	-	-	-	US Dollar (\$)	Ethiopian birr (ETB)
Share capital	6425000.00	59908920.00	16840000.00	500000.00	407000.00	9094450.00
Reserves & surplus	1008041835.00	1397463338.00	230074433.00	1276728.00	-3016.00	-1001650.81
Total assets	3115013458.00	5316879117.00	1604501298.00	181662034.00	405996.00	8092799.19
Total Liabilities	2042721623.00	3859506859.00	1357586865.00	179885306.00	2012.00	-
Investments	1924537844.00	500450208.00	500.00	600.00	399000.00	-
Turnover	12400000.00	12815890780.00	4227622147.00	615213192.00	-	-
Profit before taxation	410446.00	105215532.00	7268993.00	1075638.00	-1921	-
Provision for taxation	-	-	-	-	-	-
Profit after taxation	401262.00	73044192.00	6135617.00	698158.00	-1921	-
Proposed Dividend	-	-	-	-	-	-
% of shareholding	99.99%	99.99%	99.41%	79.92%	73.44%	90.38%

Subsidiaries of Citron Infraprojects Limited.

ANNEXURE -VI

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L17290MH1982PLC026358
2.	Registration Date	17.02.1982
3.	Name of the Company	SVP Global Ventures Limited
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	97, Maker Tower F, Cuffe Parade, Mumbai - 400 005
6.	Whether listed company	Yes (BSE Ltd.)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Sharex Dynamic India Pvt. Ltd. Unit no.1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (East), Mumbai - 400072 Tel : 2851 5606/ 5644/ 6338

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textiles	46411	93.33%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the company	CIN/GLN	Holding/Subsidiary/As sociate	% of shares held
1	SCENARIO COMMUNICATION LIMITED	U64200MH2002PLC136641	Holding	67.578
2	CITRON INFRAPROJECTS LIMITED	U45201MH2008PLC177616	Subsidiary	99.99
3	PLATINUM TEXTILES LIMITED	U17120MH1993PLC073419	Step down Subsidiary	99.99#
4	HELIOS EXPORTS LIMITED	U52206MH2013PLC242631	Step down Subsidiary	79.92#
5	HELIOS MERCANTILE LIMITED	U52399MH2010PLC201977	Step down Subsidiary	99.41#
6	SV PITTIE GLOBAL CORPORATION	NOT APPLICABLE	Step down Subsidiary	73.44#
7	SVP TEXTILES PLC	NOT APPLICABLE	Step down Subsidiary	90.38#

Subsidiaries of Citron Infraprojects Limited.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2015				No. of Shares held at the end of the year 31.03.2016				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual	0	0	0	0	0	0	0	0	0
b) Central Govt									
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	8548580	0	8548580	67.578	8548580	0	8548580	67.578	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other									
Sub. Total A (1)	8548580	0	8548580	67.578	8548580	0	8548580	67.578	0
(2). FOREIGN									
(a). Individual NRI / For Ind	0	0	0	0	0	0	0	0	0
(b). Other Individual	0	0	0	0	0	0	0	0	0
(c). Bodies Corporates	0	0	0	0	0	0	0	0	0
(d). Banks / FII	0	0	0	0	0	0	0	0	0
(e). Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(f). Any Other Specify	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	8548580	0	8548580	67.578	8548580	0	8548580	67.578	0
B. Public Shareholding									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0

i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	213366	0	213366	1.687		0	354393	2.802	1.115
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	247675	622000	869675	6.875	440827	622000	1062827	8.402	1.527
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	3007350	0	3007350	23.774	2674013	0	2674013	21.138	-2.636
c) Others (specify)									
Non Resident Indians	20	0	20	0	71	0	71	0.001	0.001
Overseas Corporate Bodies	0	0	0		0	0	0		0
Foreign Nationals		0				0			0
Clearing Members	11009	0	11009	0.087	10116	0	10116	0.08	-0.007
Trusts		0				0			0
Foreign Bodies - D R		0				0			0
Sub-total (B)(2):-	3479420	622000	4101420	32.423	3479420	622000	4101420	32.423	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	3479420	622000	4101420	32.423	3479420	622000	4101420	32.423	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.000	0	0	0	0.000	0
Grand Total (A+B+C)	12028000	622000	12650000	100.00	12028000	622000	12650000	100.00	0

ii. Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year i.e. 01/04/2015			Shareholding at the end of the year i.e. 31/03/2016			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SCENARIO COMMUNICATION LIMITED	8548580	67.578		8548580	67.578		0

iii. **Change in Promoters' Shareholding (please specify, if there is no change):**

SN	Shareholder's Name	Shareholding at the beginning of the year i.e. 01/04/2015			Shareholding at the end of the Year i.e.31/03/2016			
		No. of Shares at the beginning (01-04-2015) / end of the year (31-03-2016)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company]
	NA							

iv. **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	Name	Shareholding at the beginning of the year i.e. 01/04/2015			Shareholding at the end of the Year i.e.31/03/2016			
		No. of Shares at the beginning (01-04-2015) / end of the year (31-03-2016)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company]
1	VIVID FINANCE & HOLDINGS PVT LTD	105000	0.83	01/04/2015			0	0
				23/10/2015	-30000	Transfer	75000	0.593
				30/10/2015	-4000	Transfer	71000	0.561
				06/11/2015	-10000	Transfer	61000	0.482
				13/11/2015	-3000	Transfer	58000	0.458
				20/11/2015	-4000	Transfer	54000	0.427
				27/11/2015	-2000	Transfer	52000	0.411
				04/12/2015	-4975	Transfer	47025	0.372
				11/12/2015	-7000	Transfer	40025	0.316
				25/12/2015	-3000	Transfer	37025	0.293
				31/12/2015	-12000	Transfer	25025	0.198
2	VINAY MALOO HUF	105000	0.83	01/04/2015			0	0
	-Closing Balance			31/03/2016			105000	0.83
3	KIRAN TALAKSHI CHHEDA	100000	0.791	01/04/2015			0	0
	-Closing Balance			31/03/2016			100000	0.791
4	SANDEEP CHHABRA	250000	1.976	01/04/2015			0	0
	-Closing Balance			31/03/2016			250000	1.976
5	SANJAY CHHABRA	250000	1.976	01/04/2015			0	0
	-Closing Balance			31/03/2016			250000	1.976
6	JAYASHREE MOHTA	150000	1.186	01/04/2015			0	0

	-Closing Balance			31/03/2016			150000	1.186
7	PRAKASH KUMAR MOHTA	250000	1.976	01/04/2015			0	0
	-Closing Balance			31/03/2016			250000	1.976
8	VIJAY CHATURVEDI	131000	1.036	01/04/2015			0	0
	-Closing Balance			31/03/2016			131000	1.036
9	VAIBHAV MALOO	105000	0.83	01/04/2015			0	0
	-Closing Balance			31/03/2016			105000	0.83
10	VEER GANESHBHAI PATEL	257000	2.032	01/04/2015			0	0
				04/09/2015	-25000	Transfer	232000	1.834
				11/09/2015	-19000	Transfer	213000	1.684
				17/09/2015	-5000	Transfer	208000	1.644
				25/09/2015	-5600	Transfer	202400	1.6
				30/09/2015	-1000	Transfer	201400	1.592
				16/10/2015	-1000	Transfer	200400	1.584
				23/10/2015	-1900	Transfer	198500	1.569
				30/10/2015	-6600	Transfer	191900	1.517
				06/11/2015	-4000	Transfer	187900	1.485
				13/11/2015	-500	Transfer	187400	1.481
				04/12/2015	-2000	Transfer	185400	1.466
				11/12/2015	-800	Transfer	184600	1.459
				25/12/2015	-1740	Transfer	182860	1.446
				31/12/2015	-1000	Transfer	181860	1.438
				29/01/2016	-300	Transfer	181560	1.435
				12/02/2016	-1100	Transfer	180460	1.427
				11/03/2016	-5832	Transfer	174628	1.38
				18/03/2016	-17952	Transfer	156676	1.239
				25/03/2016	-19300	Transfer	137376	1.086
	-Closing Balance			31/03/2016	-12287	Transfer	125089	0.989
11	RUCHIKA GUPTA	249500	1.972	01/04/2015			0	0
				28/08/2015	-10	Transfer	249490	1.972
				17/09/2015	-18280	Transfer	231210	1.828
				30/09/2015	-500	Transfer	230710	1.824
				09/10/2015	-7050	Transfer	223660	1.768
				16/10/2015	-8411	Transfer	215249	1.702
				23/10/2015	-2000	Transfer	213249	1.686
				06/11/2015	-650	Transfer	212599	1.681
				04/12/2015	-19300	Transfer	193299	1.528
				11/12/2015	-2000	Transfer	191299	1.512
				18/12/2015	-6	Transfer	191293	1.512
				25/03/2016	-80000	Transfer	111293	0.88
	-Closing Balance			31/03/2016			111293	0.88

v. Shareholding of Directors and Key Managerial Personnel : NIL

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment. : NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	102622736.00	-	102622736.00
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	102622736.00	-	102622736.00
Change in Indebtedness during the financial year				
* Addition	-	10440640.00	-	10440640.00
* Reduction	-	21205000.00	-	21205000.00
Net Change	-	(10764360.00)	-	(10764360.00)
Indebtedness at the end of the financial year	-	91858376.00	-	91858376.00
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	91858376.00	-	91858376.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors: NIL

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Zeenat Mohammad Amin Sayana				
	Fee for attending board/ committee meetings	20,000	-	-	-	20,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	20,000	-	-	-	20,000
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	20,000	-	-	-	20,000
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		Chairman & Managing Director	Company Secretary	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES : NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**For and on behalf of the Board of Directors
For SVP Global Ventures Limited**

Sd/-

**Praveen Shelley
(Director)
DIN: 01922237**

Date : 30/05/2016
Place : Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report covers the operations and financial performance of the Company for the year ended 31st March, 2016 and forms part of the Directors' Report.

Forward looking statements made in this Report, are based on certain assumptions and of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized.

Business & Performance Overview:

The company is engaged in the business of Trading of Textiles products and Jewellery. The company deals in various types of textile products such as PSF, Cotton, Yarn, Grey Fabrics etc. and gold, diamond, silver, bullion, jewellery, and other metal, nonmetal, precious, semi-precious stones as per the requirements of its client. The Company is a public limited company incorporated in India having registered office at Mumbai. The Company is listed at BSE Ltd.

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and the Indian Generally Accepted Accounting Principles (GAAP) under historical cost convention on the accrual basis.

Your Company completed the Financial Year 2015 – 2016 with a decline in the Gross Turnover by 54.37% to Rs. 17,02,20,532/-. Pre-tax profit declined by 49.13% to Rs. 14,93,978/-, while Post-tax profit declined by 63.97% to Rs. 6,75,008/-. Earnings per Share for the year stands at Rs. 0.05. The summarized standalone financial performance is as under:

Particulars	F.Y. 2015-2016 (Amount in Rs.)	F.Y. 2014 -2015 (Amount in Rs.)
Total Turnover	17,02,20,532/-	37,31,14,835/-
Depreciation & Amortization	11,10,652/-	13,75,633/-
Total Expenditure	16,76,15,902/-	36,88,02,403/-
Profit Before Tax	14,93,978/-	29,36,799/-
Profit After Tax	6,75,008/-	18,73,473/-
Equity Capital	12,65,00,000/-	12,65,00,000/-
Reserves & Surplus	84,86,15,126/-	79,40,118/-

The Consolidated Financial Results of the Company for the Financial Year 2015-16 are satisfactory and promising. The summarized Consolidated Financial performance is as under:

Particulars	F.Y. 2015-2016 (Amount in Rs.)
Total Turnover	17,84,13,46,651/-
Depreciation & Amortization	4,42,14,962/-
Total Expenditure	17718818272/-
Profit Before Tax	11,54,64,588/-
Profit After Tax	8,79,32,605/-
Equity Capital	12,65,00,000/-
Reserves & Surplus	4,46,44,99,165/-

Your Management accepts responsibility for the integrity and objectivity of these statements as well as for the various estimates & judgments used therein.

Industry Structure and Developments:

The Indian textiles industry is extremely varied, with the hand-spun and hand-woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralized power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world.

India's textiles sector is one of the oldest industries in Indian economy dating back several centuries. Even today, textiles sector is one of the largest contributors to India's exports with approximately 11 per cent of total exports. The textiles industry is also labor intensive and is one of the largest employers. India's overall textile exports during FY 2015-16 stood at US\$ 40 billion.

The Indian textiles industry, currently estimated at around US \$108 billion, is expected to reach US \$ 223 billion by 2021. The textile industry in India traditionally, after agriculture, is the only industry that has generated huge employment for both skilled and unskilled labor, providing direct employment to over 45 million and 60 million people indirectly. The Indian Textile Industry contributes approximately 5 per cent to GDP, and 14 per cent to overall Index of Industrial Production (IIP). The Indian textile industry has the potential to reach US\$ 500 billion in size. The growth implies domestic sales to rise to US\$ 315 billion from currently US\$ 68 billion. At the same time, exports are implied to increase to US\$ 185 billion from approximately US\$ 41 billion currently. The Indian government has come up with a number of export promotion policies for

the textiles sector. It has also allowed 100 per cent FDI in the Indian textiles sector under the automatic route.

The future for the Indian textile industry looks promising, buoyed by both strong domestic consumption as well as export demand. With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade with the entry of several international players like Marks & Spencer, Guess and Next into the Indian market. The organized apparel segment is expected to grow at a Compound Annual Growth Rate (CAGR) of more than 13 per cent over a 10-year period.

Outlook

The Company is under process to set up a textile unit at Plot No. SP 1, Industrial Area, District–Dhanodi, Jhalawar, Rajasthan. This will improve the overall productive capacity of the Company. We are hopeful of a better year ahead.

The management is taking conscious steps to develop the business of the Company and exploring various opportunities to grow the business. The Company has acquired 100% stake in one of the group companies namely, M/s. Citron Infraprojects Ltd. ('CIL') by acquiring equity stake from the existing shareholders. Citron Infraprojects Ltd (CIL), has been the holding company of the Shri Vallabh Pittie Group. CIL has Subsidiaries namely Platinum Textiles Ltd, Helios Mercantile Ltd., Helios Exports Ltd., SVP Textiles PLC, SV Pittie Global Corporation. These subsidiaries are engaged in business of manufacturing and trading of textile products. By acquiring 100% stake in CIL, the Company has got an advantage of spreading business operations in the national and international market for further growth.

To overcome the challenges and competition, we have taken various initiatives to reduce the operational cost, development of new innovative value added products, and exploring new markets based on certain parameters, to achieve better margins in the future.

Opportunities and Threats:

India has the potential to double its market size in the long run as China is losing its competitive advantage in textiles mainly on account of increasing labour & power costs, the appreciating Yuan, and focus on the domestic market with high value products. The shift from China to India is expected to happen in the long run, to make India a dependable source of supply for the World.

The Union Cabinet under the Chairmanship of Prime Minister Shri Narendra Modi has given approval for a special package for employment generation and promotion of exports in Textile and Apparel sector. The move comes in the backdrop of the package of reforms announced by the Government for generation of one Crore jobs in the textile and apparel industry over next 3 years.

Increasing competition from countries like Bangladesh, Vietnam, Pakistan and Sri Lanka due to favorable tariff structures on exports to developed markets like the US, EU,

Canada, Australia, etc poses a significant challenge to Indian exports. Exports from India attract a much higher duty as compared to other Asian countries.

Risk and Concerns:

The US dollar has strengthened continuously against the Indian Rupee and other currencies, due to the turmoil in the China market and recession in the European market. Due to a demand recession across the globe, increasing prices in Indian markets has become extremely difficult. The input costs are continuously increasing without commensurate increase in selling prices.

The competition is growing among Textiles Sector. There is competitive pressure on sales and margins are lowering year by year. The performance of the company is further dependent on the performance of the economy environment, pricing pressure, competitive position of Textiles Industry. Your Company, however has taken steps in strengthening the risk management systems and practices.

Risks can come from uncertainties in financial markets, legal liabilities, credit risk, accidents, natural causes and disasters. Your company has adopted appropriate procedure and policies to safeguard it against such type of risks and uncertainty.

Corporate Social Responsibility

Your company is socially responsible corporate citizen committed to deliver a positive impact across social, economic and environmental parameters. We use all process/techniques commensurate with environment, safety, health, energy conservation. The provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not applicable.

Internal Control systems and their adequacy:

The Company has a well-established framework of internal controls in all areas of its operations, including suitable monitoring procedures and competent personnel. In addition to statutory audit, the financial controls of the Company at various locations are reviewed by the Internal Auditors, who report their findings to the Audit Committee of the Board. The Audit Committee is headed by an Independent Director and this ensures independence of functions and transparency of the process of supervision. The Committee meets on a regular basis to review the progress of the internal audit initiatives, significant audit observations and planning and implementation of follow-up action required. The Company conducts its business with integrity and high standards of ethical behavior and in compliance with the laws and regulations that govern its business.

The Company's internal control system aims to ensure that:

All Statutory Laws and regulations are complied with;

The instructions and directional guidelines fixed by Executive Management or the Management/ Board are applied;

The Company's internal processes are functioning correctly, particularly those implicating the security of its assets;

Financial information is reliable; and generally, contributes to the control over its activities, to the efficiency of its operations and to the efficient utilization of its resources.

Material development in Human Resources / Industrial Relation:

Your Company is having a competent team of dedicated employees. The company recognizes the importance and the contribution of its human resources for its growth and development. The company follows a progressive policy to retain its employees including their Training and skill development. The focus of all aspects of Human Resource Development is on developing a superior workforce so that the organization and individual employee can accomplish their work goals of service to customers. HR policies of your company are being aligned with the current trends in the market. The Company follows a recognition and reward scheme that motivates the employees to perform better.

Prohibition of Insider Trading

The Company has implemented a policy of prohibiting Insider trading in conformity with applicable regulations of the Securities Exchange Board of India (SEBI). Necessary procedures have been laid down for prohibition of Insider Trading.

Health and Safety Measures

As a conscientious and caring employer, the Company actively pursues safety and health measures continuously. Modern occupational health and medical services are accessible to all employees through well-equipped occupational health centers

at all manufacturing units. At all our plants, adequate safety measures for prevention of any untoward incident have always been taken. The Company has a range of policies, including on quality, safety and health aspects to guide the employees' work practices, actions and decisions. The Company strives to continuously improve the effectiveness of its policies and the employees are encouraged to contribute their best in this direction. All employees are obliged to ensure that they fully understand all policies and they do fully comply with the requirements thereof.

Cautionary Statement

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

The Company assumes no responsibility in respect of the forward looking statements herein, which may undergo changes in future on the basis of subsequent developments, information or events.

CERTIFICATE OF CHIEF EXECUTIVE OFFICER / CHIEF FINANCIAL OFFICER ON CORPORATE GOVERNANCE

The Board of Directors
M/s. SVP Global Ventures Limited

We have reviewed the financial statements and the cash flow statement of SVP Global Ventures Limited for the financial year 2015-16 and certify that:

- a) These statements to the best of our knowledge and belief:
 - I. Do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading:
 - II. Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, there are no transactions entered into by the Directors and Senior Management Personnel during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company for such reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which we are aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.
- d) We have also indicated to the Auditors and the Audit Committee.
 - (i) Significant changes in Internal Controls with respect to financial reporting during the year.
 - (ii) Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Sd/-
Narendra Kumar Jain
Chief Financial Officer

Date : May 30, 2016
Place : Mumbai

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
SVP Global Ventures Limited

We have examined all relevant records of SVP Global Ventures Limited (“The Company”) for the purposes of certifying compliances of the conditions of Corporate Governance under the Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as “SEBI Listing Regulations, 2015”) for the year ended March 31, 2016.

The compliance of conditions of Corporate Governance is the responsibility of the Company’s management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Shah Parmar & Mehta.
Chartered Accountant
FRN: 141689W

Sd/-

CA. Sanjay Shah, Partner
(Membership No: 116251)

Place : Mumbai
Date : May 30, 2016

Independent Auditor's Report
To the Board of Directors of SVP Global Ventures Limited
Report on Standalone Financial Statement

Report on Financial Statement

We have audited the accompanying financial statements of **SVP Global Ventures Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the preparation of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate

internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these financial statement.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) There is no matter described under the emphasis of matters paragraph above, in our opinion, may have an adverse effect on the functioning of the company

(g) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(h) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure 'A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations.

ii. The Company does not have any long-term contracts including derivative contracts

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the 'Annexure B' statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**For Shah Parmar &
Mehta.
Chartered Accountants
FRN: 141689W**

Sd/-

**CA. Sanjay Shah, Partner
Membership No.116251**

**Date : 30/05/2016
Place: Mumbai**

ANNEXTURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **SVP Global Ventures Limited ('the Company')** as of 31 March 2016.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the

Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Shah Parmar & Mehta.
Chartered Accountants
FRN: 141689W

Sd/-

Date: 30/05/2016
Place: Mumbai

CA. Sanjay Shah, Partner
Membership No.116251

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Reports on Companies (Auditor's Report) Order, 2016('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of SVP Global Ventures Limited:

1. In respect of Company's Fixed Assets:
 - (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - (c) The title deeds of immoveable properties are held in the company.
2. As explained to us, the Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
3. The companies has granted loans to company covered in theregister maintained under section 189 of companies Act, 2013.
 - a). The terms and condition of the grant of such loan are not prejudicial to the company's Interest.
 - b). No schedule of repayment of principal and payment of interest has been stipulated.
 - c). No Schedule of repayment of principal and payment of interest has been stipulated and therefore the question of overdue amounts does not arise. Though Company has informed that the reasonable steps have been taken for recovery of the principal and interest.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities , as applicable.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
6. Reporting under clause 3(vi) of the Order is not applicable as the Company's business activities are not covered by the Companies (Cost Records and Audit) Rules, 2014.
7. According to the information and explanation given to us, in respect of statutory dues:
 - (a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31st March, 2016 for a period of more than six months from the date they became payable,
 - (c) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess that have not been deposited with appropriate authorities on account of any dispute.
8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.
9. The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) and term loans.
10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.
11. In our opinion and according to the information and explanation given to us, the company has not paid any managerial remuneration
12. The company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
13. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

14. The company has made preferential allotment during the year under review and the company has complied with provisions of the Act. The funds have been utilized for the purpose it had been raised.
15. The company has not entered into any non-cash transactions with directors or persons connected with him and hence provision of Section 192 of the Act are not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Shah Parmar & Mehta.
Chartered Accountants
FRN: 141689W

Sd/-

CA. Sanjay Shah, Partner
Membership No.116251

Date : 30/05/2016

Place : Mumbai

SVP GLOBAL VENTURES LIMITED

Balance Sheet as at 31st March, 2016

(Amount in Rupees)

	Particulars	Note No.	Figures as at 31.03.2016	Figures as at 31.03.2015	
I.	<u>EQUITY AND LIABILITY</u>				
1	Shareholders Fund				
	(a) Share Capital	1	186,500,000	126,500,000	
	(b) Reserve and Surplus	2	848,615,126	7,940,118	
	(c) Share application money pending for allotment		-	-	
2	Non-Current Liabilities				
	(a) Deferred tax liabilities		866,159	1,048,211	
3	Current Liabilities				
	(a) Short-term borrowings	3	91,858,376	102,622,736	
	(b) Trade paybles		116,333,228	132,152,830	
	(c) Other current liabilities	4	2,588,618	286,509	
	(d) Short-term provisions	5	740,887	943,553	
	TOTAL		1,247,502,394	371,493,957	
II.	<u>ASSETS</u>				
4	Non-current Assets				
	(a) Fixed assets	6	10,907,259		
	(i) Intangible assets		-	5,892,359	
	(b) Non-Current investments	7	1,030,891,400	2,902,600	
	(c) Other Non-current assets	8	148,683	-	
5	Current Assets				
	(a) Inventories	9	16,649,443	16,059,309	
	(c) Trade receivables	10	148,372,960	150,074,628	
	(d) Cash & cash equivalents	11	3,243,329	2,333,355	
	(e) Short-term loans & advances	12	37,259,295	194,111,681	
	(f) Other current assets	13	30,025	120,025	
	TOTAL		1,247,502,394	371,493,957	
<i>See accompanying notes to the financial statement</i>		19			
For: Shah Parmar Mehta Chartered Accountants Sd/- Sanjay Shah Partner M. No. : 116251 Firm Regn No. : 141689W Place : Mumbai Date : 30th May, 2016		For and on behalf of board For SVP Global Ventures Limited Sd/- Zeenat Sayana Director DIN:07115313 Sd/- Roopsi Sharma Company Secretary			Sd/- Praveen Shelley Director DIN:01922237 Sd/- Narendra Jain C. F. O.

SVP GLOBAL VENTURES LIMITED

Profit and Loss Statement for the year ended 31st March, 2016

(Amount in Rupees)

	Particulars	Note No.	Figures as at 31.03.2016	Figures as at 31.03.2015
I.	Revenue from operations	14	170,220,532	372,214,835
II.	Other Income	16	-	900,000
III.	Total Revenue (I+II)		170,220,532	373,114,835
IV.	Expenses:			
	Cost of Good Sold	17	162,704,339	365,215,036
	Employees benefits expense	18	490,000	342,977
	Finance Cost	15	453,522	-
	Depreciation	6	1,110,652	1,330,058
	Amortization expense		-	45,575
	Other expense	18	3,968,041	3,244,390
	Total Expense		168,726,554	370,178,036
V.	Profit before exceptional and extraordinary items and tax (III-IV)		1,493,978	2,936,799
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		1,493,978	2,936,799
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		1,493,978	2,936,799
X.	Tax Expense:			
	(1) Current tax		689,070	850,000
	(2) Earlier years tax		311,952	512,750
	(3) Deferred tax		(182,052)	(299,424)
XI.	Profit/(loss) for the period from continuing operations (VII-VII)		675,008	1,873,473
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense from discontinuing operations		-	-
XIV.	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		675,008	1,873,473
XVI.	Earning per equity share:			
	(1) Basic		0.05	0.15
	(2) Diluted		0.05	0.15

See accompanying notes to the financial statement

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For: Shah Parmar Mehta
Chartered Accountants

For and on behalf of board
For SVP Global Ventures Limited

Sd/-

Sd/-

Sd/-

Sanjay Shah
Partner
M. No. : 116251
Firm Regn No. : 141689W
Place : Mumbai
Date : 30th May, 2016

Zeenat Sayana
Director
DIN : 07115313

Praveen Shelley
Director
DIN : 01922237

Sd/-
Roopsi Sharma
Company Secretary

Sd/-
Narendar Jain
C. F. O.

SVP GLOBAL VENTURES LIMITED

Notes to Accounts :-

Note No.	Particular	Figures as at 31.03.2016		Figures as at 31.03.2015	
[1]	SHARE CAPITAL				
	(a) Authorised share capital:				
	12750000 Equity shares of Rs. 10 each	12,750,000	127,500,000	12,750,000	127,500,000
	6250000 5% Preference shares of Rs. 10 each	6,250,000	62,500,000	2,250,000	22,500,000
		19,000,000	190,000,000	15,000,000	150,000,000
	(b) Issued, subscribed & paid-up share capital:				
	12650000 Equity shares of Rs. 10 each	12,650,000	126,500,000	12,650,000	126,500,000
		12,650,000	126,500,000	12,650,000	126,500,000
	(c) Reconciliation:				
	i) Equity Share Capital				
	Equity Shares at the beginning of the period	12,650,000	126,500,000	765,000	7,650,000
	Add: Fresh issue during the year	-	-	500,000	5,000,000
	Add: Bonus shares issued			11,385,000	113,850,000
	Less: Shares forfeited/surrendered/redeemed	-	-	-	-
	Outstanding shares at the year end	12,650,000	126,500,000	12,650,000	126,500,000
	ii) Preference Share Capital				
	P. Shares at the beginning of the period	-	-	1,475,000	14,750,000
	Add: Fresh issued during the year	6,000,000	60,000,000	-	-
	Less: Shares redeemed	-	-	1,475,000	14,750,000
	Outstanding shares at the year end	6,000,000	60,000,000	-	-
	(d) Shares held by holding company or ultimate holding company or subsidiary company or associates of holding company or ultimate holding company				
	Equity shares held by :-				
	(i) Holding company/Ultimate holding company Scenario Communication Ltd.	8,548,580	85,485,800	8,548,580	85,485,800
	5% Preference shares held by :-				
	(i) Holding company/Ultimate holding company Scenario Communication Ltd.	2,000	20,000	-	-
	(e) Shares held by each shareholder holding more than 5% of the share				
	Equity shares held by :-				
	(i) Scenario Communication Ltd.	8,548,580	85,485,800	8,548,580	85,485,800
	5% Preference shares held by :-				
	(i) Shrivallabh Pittie Infraprojects Ltd	2,000,000	20,000,000	-	-
	(ii) Chirag Pittie	1,998,000	19,980,000		
	(iii) Shrivallabh Pittie Mercantile Ltd	2,000,000	20,000,000		
		10,548,580	105,485,800	8,548,580	85,485,800

SVP GLOBAL VENTURES LIMITED

Notes to Accounts :-

Note No.	Particular	Figures as at 31.03.2016		Figures as at 31.03.2015	
[2]	<u>RESERVES & SURPLUS</u>				
	(a) Surplus - Profit & Loss account				
	Opening balance	6,790,118		4,916,645	
	Add : Net Profit/(Net Loss) for the current year	675,008		1,873,473	
	Closing Balance		7,465,126		6,790,118
	(b) Security Premium				
	Opening balance	1,150,000		-	
	Add : Transferred during the year	840,000,000		115,000,000	
	Less : Utilized during the year	-		113,850,000	
	Closing Balance		841,150,000		1,150,000
	Total		848,615,126		7,940,118
[3]	<u>SHORT TERM BORROWINGS</u>				
	[I] Unsecured Loan :-				
	(a) Loans and advances from related parties				76,153,900
	(b) Other loans and advances		91,858,376		26,468,836
			91,858,376		102,622,736
[4]	<u>OTHER CURRENT LIABILITIES</u>				
	(a) Ricco Limited		1,782,231		
	(a) Other liabilities for Expenses		806,387		286,509
			2,588,618		286,509
[5]	<u>SHORT TERM PROVISIONS</u>				
	(a) Others				
	Income Tax		-		74,488
	Current Year I.T		689,070		850,000
	Other Statutory Provisions		51,817		19,065
			740,887		943,553
[7]	<u>NON-CURRENT INVESTMENT</u>				
	(I) Unquoted Shares				
	Shares in A to Z Retail Limited Rs.10/-	280,000	2,800,000	280,000	2,800,000
	Shares in Platinum Textiles Limited Rs. 10/-	100	1,000	100	1,000
	Shares in Citron Infraprojects Limited Rs.160/-	6,424,940	1,027,992,400	10	3,600
	Shares in Shrivallabh Pittie Infraprojects Ltd Rs.10/-	4,900	49,000	4,900	49,000
	Shares in Shrivallabh Pittie Mecantile Ltd Rs.10/-	4,900	49,000	4,900	49,000
		6,714,840	1,030,891,400	289,910	2,902,600
[8]	<u>OTHER NON-CURRENT ASSETS</u>				
	(a) Miscellaneous Expenditure		148,683		
	(to the extent not w/off)				
	i) Authorised capital increased expenditure		-		45,575
	Less : w/off during year		-		45,575
			148,683		-

SVP GLOBAL VENTURES LIMITED

Notes to Accounts :-

Note No.	Particular	Figures as at 31.03.2016	Figures as at 31.03.2015
[9]	<u>INVENTORIES</u>		
	Stocks	16,649,443	16,059,309
	(Lower of Cost & market Value)	<u>16,649,443</u>	<u>16,059,309</u>
[10]	<u>TRADE RECEIVABLE</u>		
	(Secured or Unsecured, considered Good or Doubtful)		
	(I) Outstanding more than 6 months	977,161	977,161
	(II) Outstanding less than 6 months		
	(i) Others	147,395,799	149,097,467
	(ii) From directors and officers	- <u>148,372,960</u>	- <u>150,074,628</u>
[11]	<u>CASH & CASH EQUIVALENTS</u>		
	(i) Classified as:		
	(a) Balances with bank	3,238,252	2,259,739
	(b) Cash on hand	5,077	73,616
	(c) Others	-	-
	(ii) Earmarked balances with bank	-	-
	(iii) Balances with bank held as margin money or security	-	-
	(iv) Bank deposit (more than 12 months maturity)	-	-
		<u>3,243,329</u>	<u>2,333,355</u>
[12]	<u>SHORT TERM LOAN & ADVANCES</u>		
	(I) <u>Loans and advances to related parties :-</u>		
	- Loans and Advances due by		
	Directors or Other Officer of the company or		
	persons		
	Firms where director is a partner		
	Private company where director is a director or member		
	(a) Chirag Pittie	-	-
	(b) Shri Vallabh Pittie Infracprojects Limited	-	-
	(c) Citron Infracprojects Limited	6,569,800	-
	(d) Platinum Textiles Limited	-	-
		<u>6,569,800</u>	<u>-</u>
	(II) Other		
	(a) Manish Bindal	300,000	300,000
	(b) Telephone Deposit	2,500	2,500
	(c) Dhannalal R Jain	228,000	-
	(d) Shubhkanchi Trading Pvt. Ltd.	30,058,995	193,809,181
	(e) Vijaykumar Ramsuhavan	100,000	-
		<u>30,689,495</u>	<u>194,111,681</u>
[13]	<u>OTHER CURRENT ASSETS</u>		
	(a) Prepaid Expenses	-	-
	(b) Balances with the Sales Tax Authorities	30,025	30,025
	(c) Balances with the Income Tax Authorities	-	90,000
		<u>30,025</u>	<u>120,025</u>

SVP GLOBAL VENTURES LIMITED

Notes to Accounts :-

Note No.	Particular	Figures as at 31.03.2016	Figures as at 31.03.2015
[14]	<u>REVENUE FROM OPERATIONS</u>		
	(a) Sale of product	170,209,960	372,214,527
	(b) Sale of service	-	-
	(c) Other Operating Income	10,572	308
	Less:		
	(d) Excise duty	-	-
		170,220,532	372,214,835
[15]	<u>FINANCE COST</u>		
	(a) Interest expense	453,522	-
	(b) Other borrowing costs	-	-
	(c) FOREX gain/(loss)	-	-
		453,522	-
[16]	<u>OTHER INCOME</u>		
	(a) Commission income	-	-
	(b) Other non-operating income (Copyright fee)	-	900,000
	(c) FOREX gain/(loss)	-	-
		-	900,000
[17]	<u>COST OF GOODS SOLD</u>		
	(a) Opening Stock	16,059,309	7,674,699
	(b) Add : Purchase of Gold, Diamond & Stones	8,059,425	11,746,516
	(c) Add : Purchase of Textiles Goods	153,618,908	360,498,430
	(d) Add : Labour charges	1,616,140	1,354,700
	(e) Less : Closing Stock	16,649,443	16,059,309
		162,704,339	365,215,036
[18]	<u>ADDITIONAL INFORMATION</u>		
	(a) Employee's benefit Expenses		
	Salary Expenses	490,000	342,977
		490,000	342,977
	(b) Expenses Incurred on:-		
	i) Administration Expenses		
	Advertisement Expenses	44,039	43,980
	Bank Charges	6,844	2,022
	Stamp Duty	1,531,026	-
	CDSL (Issuer Charges)	52,371	14,616
	Cable & Internal Exp	103,105	132,697
	Share Trading Expenses	-	120,000
	Share Transfer Expenses	93,180	60,437
	Listing Fees	225,860	258,428
	Professional Fees	50,060	427,804
	Professional Charges	660,314	702,250
	Rent	-	600,000
	Filing Fees	1,140	13,889
	Bussiness Promostion Expenes	28,653	-
	Profession Tax Company	10,000	2,500
	Misc. Expenses	21,917	163,878
	Other Office Expenses	1,089,532	651,889
	ii) Payment to Auditors :-		
	For Audit fees	50,000	50,000
		3,968,041	3,244,390

SVP GLOBAL VENTURES LIMITED

Note No. 6 : FIXED ASSETS - INTANGIBLE ASSETS

Particular	Rate	Gross Block				Accumulated Depreciation				Net Block	
		As at 01/04/2015	Additions	Deduction	As on 31/03/2016	As at 01/04/2015	For the Year	Deduction	Upto 31/03/2016	As on 31/03/2016	As on 31/03/2015
<u>Intangible</u>											
Goodwill	10%	89,666	-		89,666	89,666	-		89,666	-	-
Motion Film	10%	3,671,649	-		3,671,649	3,671,649	-		3,671,649	-	-
Brand & Copy Right	5%	15,954,948	-		15,954,948	11,168,463	797,747		11,966,210	3,988,738	5,584,232
Little GurusKool Books & DVD	10%	3,111,046	-		3,111,046	2,017,772	311,105		2,328,877	782,169	1,404,379
Weighing Machine	10%	18,000	-	-	18,000	5,400	1,800		7,200	10,800	14,400
Capital Expenditure	0%	-	6,125,552		6,125,552	-			-	6,125,552	-
Total		22,845,309	6,125,552	-	28,970,861	16,952,950	1,110,652	-	18,063,602	10,907,259	7,003,011
Previous Year		22,845,309			22,845,309	15,622,892	1,330,058		14,292,834	5,892,359	7,222,417

NOTE No. :-19

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:-

Corporate Information

SVP GLOBAL VENTURES LIMITED (the Company) is a listed Public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company is engaged for Trading of Textiles Goods, Gold, Diamond and Stones etc.

19. Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards as prescribed under section 133 of the companies act 2013('the act') read with rule 7 of the Companies (Accounting) Rules, 2014, the provisions of the companies Act 2013(to the extent notified) and guidelines issued by the Securities and Exchange Board Of India(SEBI). The Financial statements have been prepared on an accrual basis. The accounting policies adopted in the preparation of financial statements are considered with those of previous year, except for the change in accounting policy explained below.

Summary of significant accounting policies.

A. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

B. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch and is inclusive of Excise Duty, Sales Tax/VAT, and Freight etc recovered thereon and net of discounts and sales returns.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

C. Fixed Assets & Depreciation

Fixed assets are stated at cost net of CENVAT and VAT credit less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties and taxes, interest, if any, on specific borrowings utilized for financing the assets up to the date of commissioning, the cost of installation/erection and other incidental expenses.

Depreciation is provided on straight-line method on pro rata basis in accordance with the provisions of the Companies Act, 2013.

D Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

E. Inventories

Inventories are valued at Lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F. Investment:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

G. Foreign currency transaction

Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of the transaction and adjusted appropriately to capital or revenue, with the difference in the rate of exchange arising on actual receipt/payment during the year.

H. Leases

Where the Company is the lessee

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are classified as finance leases and are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as assets acquired on finance lease. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges on account of finance leases are charged to statement of profit and loss.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

I. Taxation

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

J. Segment Reporting

The company is operating in single segment "trading in goods" and hence segment wise separate reporting as per AS 17 issued by ICAI is not required

K. Impairment of Assets

At the date of each Balance Sheet the company evaluates, indications of the impairment internally if any, to the carrying amount of its fixed and other assets. If any indication does exist, the recoverable amount is estimated at the higher of the realizable value and value in use, as considered appropriate. If the estimated realizable value is less than the carrying amount, an impairment loss is recognized.

L. Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and are reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

M. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

N. Borrowing Cost

Borrowing costs directly attributable for acquisition of qualifying assets are capitalized as part of the asset. The other borrowing costs are charged to revenue as and when they are incurred

O. Earnings Per Share

The company reports basic earnings per share in accordance with AS-20 "Earning Per Share". Basic earnings per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

P. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less

Q. NOTES FORMING PART OF ACCOUNTS:

1. No contract on capital account remains to be executed.
2. Contingent Liability not provided for in the books Rs. Nil (P.Y. NIL)
3. The amount of Exchange difference (Net) credited to the profit & Loss Account for the Year Rs. Nil.
4. The balances appearing under Sundry Debtors, Sundry Creditors Advances to Suppliers and others are subject to confirmation.
5. During the year company has not provided for deferred tax liability.
6. Details of remuneration to Managing Director and Whole Time Director

Particulars	Year Ended 31.03.16	Year Ended 31.03.15
Director remuneration		-
Sitting Fees	20,000	-
Total	20,000	-

7. The company has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the yearend together with interest paid/payable and other disclosures required to be made U/s.22 of the above Act is have not been given.
8. In determining Earning per share as per AS - 20, the Company has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31st March, 2015.
9. The cash flow Statement As per AS 3 is as per Annexure
10. No disclosure is required under AS-24 on "Discontinuing Operations" issued by the Institute of Chartered Accountants of India as the company has not discontinued any line of its activity/product line during the year.

11. RELATED PARTY TRANSACTIONS :-

1. Related parties particulars pursuant to "Accounting Standard – 18"

a) LIST OF RELATED PARTIES :

Name of related parties	Nature of relationship	Transaction entered during the year
PRAVEEN SAMMUL SHELLEY	Directors	No
CHIRAG PITTIE		Yes
VEERA SUBBA REDDY		No
ZEENAT SAYANA		No
SCENARIO COMMUNICATION LIMITED	Holding Company	Yes
CITRON INFRAPROJECTS LIMITED	Subsidiary Company	No
PLATINUM TEXTILES LIMITED	Step down Subsidiary Company	No
HELIOS MERCANTILE LIMITED		No
HELIOS EXPORTS LIMITED		No
SV PITTIE GLOBAL CORPORATION		No
SVP TEXTILES PLC		No
SHRIVALLABH PITTIE INDUSTRIES LIMITED	Associate of Citron Infraprojects Ltd.	No
SHRIVALLABH PITTIE MERCANTILE LIMITED	Same Management	Yes
SHRIVALLABH PITTIE INFRAPROJECTS LIMITED		Yes

b) TRANSACTION WITH RELATED PARTIES

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary Zeenat Mohammad Amin Sayana	Director	April 01,2015 to March 31, 2016	20,000

12. Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

As per our report of even date

For Shah Parmar & Mehta
Chartered Accountants

Sd/-
CA Sanjay Shah
Partner
Membership No:- 116251
Firm Regn No. : 141689W

Place:- Mumbai
Date:- 30th May, 2016

For & on behalf of the Board

Sd/-
Zeenat Sayana
Director
DIN: 07115313

Sd/-
Praveen Shelley
Director
DIN: 01922237

Sd/-
Roopsi Sharma
Company Secretary

Sd/-
Narendra Kumar Jain
CFO

SVP Global Ventures Limited
(Formerly known as Scenario Media Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Year Ended 31.03.2016 Rs.	Year Ended 31.03.2015 Rs.
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Income	1,493,978	2,936,799
Adjustments for:	-	-
Depreciation & Amortization expense	1,110,652	1,375,633
Operating Profit/(Loss) Before Working Capital Changes:	2,604,630	4,312,432
Working Capital Changes		
(Increase)/decrease in Trade Receivables	1,701,668	(14,272,675)
(Increase)/decrease in Inventories	(590,134)	(8,384,610)
(Increase)/decrease in Other Receivables	156,852,386	(100,840,957)
(Increase)/decrease in Other current Assets	90,000	3,086,140
Increase/(decrease) in Short Term Provisions	(202,666)	528,065
Increase/(decrease) in Other Current Liabilities	2,302,109	(99,385)
Increase/(decrease) in Trade Payables	(15,819,602)	112,988,972
Net Cash From Operating Activities before Income Tax:	144,333,761	(6,994,449)
Less: Taxes during the Year	1,001,022	1,362,750
Net Cash From Operating Activities	145,937,369	(4,044,768)
B. Cash Flow From Investing Activities:		
(Increase)/decrease in Fixed Assets	(6,125,552)	-
(Increase)decrease in Investments	(1,028,137,483)	(1,000)
Net Cash from Investing Activities	(1,034,263,035)	-
C. Cash Flow From Financing Activities:		
Share application money pending for allotment	-	(107,475,000)
Issue of Equity Shares	-	120,000,000
Issue of Preference share	900,000,000	-
Redemption of Preference Shares	-	(14,750,000)
Increase in Short Term Borrowings	(10,764,360)	6,708,540
Net Cash used in Financing Activities	889,235,640	4,483,540
Net Increase/(Decrease) in Cash and Cash equivalents	909,974	437,772
D. Cash and Cash Equivalents:		
Opening Balance	2,333,355	1,895,583
Closing Balance	3,243,329	2,333,355
As per the Report of even date attached.		
<p>For Shah Parmar & Mehta. Chartered Accountants</p> <p>Sd/- Sanjay Shah Partner M. No. : 116251 Firm Regn No. : 141689W Place : Mumbai Date : 30th May, 2016</p>	<p>FOR AND ON BEHALF OF THE BOARD OF DIRECTORS</p> <p>Sd/- Zeenat Sayana Director DIN:07115313</p> <p>Sd/- Praveen Shelley Director DIN:01922237</p> <p>Sd/- Roopsi Sharma Company Secretary</p> <p>Sd/- Narendra Jain C. F. O.</p>	

Independent Auditor's Report
To the Board of Directors of **SVP GLOBAL VENTURES LIMITED**

Report on Consolidated Financial Statement

We have audited the accompanying consolidated financial statements of SVP Global Ventures Limited ("hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate companies and jointly controlled entity, comprising the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Statement of Profit and loss and the Consolidated Cash Flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statement").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial Statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the act, as applicable. The respective Board of Directors of the Companies includes in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparations and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of these consolidated financial statements by the Board of Directors of the Holding Company.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to

fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Group as at 31st March, 2016, and its Consolidated profit/loss and its Consolidated cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these financial statement.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,

2014 other than Accounting Standard 22 in one of the subsidiaries company.

(e) There is no matter described under the emphasis of matters paragraph above, in our opinion, may have an adverse effect on the functioning of the company

(f) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(g) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure 'A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations.

ii. The Company does not have any long-term contracts including derivative contracts

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Shah Parmar & Mehta.
Chartered Accountants
FRN: 141689W
Sd/-

CA. Sanjay Shah, Partner
Membership No.116251

Date : 30/05/2016

Place : Mumbai

ANNEXTURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **SVP Global Ventures Limited** (hereinafter referred to as the "the Holding Company"), its subsidiaries and its associate companies incorporated in India as of 31 March 2016 in conjunction with our audit of the consolidated financial statement of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Holding Company's its subsidiaries company and associate companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and its subsidiaries and its associate companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company and its subsidiaries and its associate companies incorporated in India, internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the

Holding Company and its subsidiaries and its associate companies internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiaries and its associate companies incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Holding Company and its subsidiaries and its associate companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shah Parmar & Mehta.
Chartered Accountants
FRN: 141689W
Sd/-

CA. Sanjay Shah, Partner
Membership No.116251

Date : 30/05/2016
Place : Mumbai

SVP GLOBAL VENTURES LIMITED

Consolidated Balance Sheet as at 31st March, 2016

(Amount in Rupees)

	Particulars	Note No.	Figures as at 31.03.2016	Figures as at 31.03.2015
I.	<u>EQUITY AND LIABILITY</u>			
1	Shareholders Fund			
	(a) Share Capital	1	186,500,000	126,500,000
	(b) Reserve and Surplus	2	4,464,499,165	7,940,118
	(c) Share application money pending for allotment		-	-
2.	Minority Interest		251,000	-
3	Non-Current Liabilities			
	(a) Deffered tax liabilities		27,861,206	1,048,211
	(b) Other Non Current Liabilities	3	99,492,465	
	(c) Long term Borrowings	4	3,778,835,811	
4	Current Liabilities			
	(a) Short-term borrowings	5	3,192,182,153	102,622,736
	(b) Trade paybles		1,023,236,715	132,152,830
	(c) Other current liabilities	6	207,433,075	286,509
	(d) Short-term provisions	7	26,681,126	943,553
	TOTAL		13,006,972,716	371,493,957
II.	<u>ASSETS</u>			
5	Non-current Assets			
	(a) Fixed assets	8		
	(i) Tangible assets		1,118,874,517	-
	(ii) Intangible assets		10,907,259	5,892,359
	(iii) Capital Work-in -Progress		595,847,186	-
	(b) Goodwill on consolidation		3,235,527,917	-
	(c) Non-Current investments	9	46,137,792	2,902,600
	(d) Long term Loans and advances	10	44,016,810	-
	(e) Other Non-current assets	11	56,195,735	-
6	Current Assets			
	(a) Current Investments		3,800	-
	(b) Inventories	12	356,143,403	16,059,309
	(c) Trade receivables	13	5,162,502,889	150,074,628
	(d) Cash & cash equivalents	14	172,444,117	2,333,355
	(e) Short-term loans & advances	15	2,026,623,102	194,111,681
	(f) Other current assets	16	181,748,189	120,025
	TOTAL		13,006,972,716	371,493,957

See accompanying notes to the financial statement

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For Shah Parmar Mehta
Chartered Accountants

Sd/-

Sanjay Shah
Partner
M. No. : 116251
Firm Regn No. : 141689W
Place : Mumbai
Date : 30th May, 2016

For and on behalf of board
For SVP Global Ventures Limited

Sd/-

Zeenat Sayana
Director
DIN:07115313

Sd/-

Praveen Shelley
Director
DIN:01922237

Sd/-

Roopsi Sharma
Company Secretary

Sd/-

Narendra Jain
C. F. O.

SVP GLOBAL VENTURES LIMITED

Consolidated Profit and Loss Statement for the year ended 31st March, 2016

(Amount in Rupees)

	Particulars	Note No.	Figures as at 31.03.2016	Figures as at 31.03.2015
I.	Revenue from operations	17	17,841,346,651	372,214,835
II.	Other Income	19	37,151,171	900,000
III.	Total Revenue (I+II)		17,878,497,822	373,114,835
IV.	Expenses:			
	Cost of Good Sold	20	17,064,497,181	365,215,036
	Employees benefits expense	21	29,229,627	342,977
	Finance Cost	18	502,046,106	-
	Depreciation and amortisation expenses		44,214,962	1,375,633
	Other expense	21	123,045,358	3,244,390
	Total Expense		17,763,033,234	370,178,036
V.	Profit before exceptional and extraordinary items and tax (III-IV)		115,464,588	2,936,799
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		115,464,588	2,936,799
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII-VIII)		115,464,588	2,936,799
X.	Tax Expense:			
	(1) Current tax		19,598,491	850,000
	(2) Earlier years tax		8,115,544	512,750
	(3) Deffered tax		(182,052)	(299,424)
XI.	Profit/(loss) for the period from continuing operations (VII-VII)		87,932,605	1,873,473
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense from discontinuing operations		-	-
XIV.	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV.	Profit/(loss) for the period (XI+XIV)		87,932,605	1,873,473
XVI.	Earning per equity share:			
	(1) Basic		6.95	0.15
	(2) Diluted		6.95	0.15

See accompanying notes to the financial statement

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For: Shah Parmar Mehta
Chartered Accountants

Sd/-

Sanjay Shah
Partner
M. No. : 116251
Firm Regn No. : 141689W
Place : Mumbai
Date : 30th May, 2016

For and on behalf of board
For SVP Global Ventures Limited

Sd/-

Zeenat Sayana
Director
DIN : 07115313

Sd/-
Roopsi Sharma
Company Secretary

Sd/-

Praveen Shelley
Director
DIN : 01922237

Sd/-
Narendar Jain
C. F. O.

SVP GLOBAL VENTURES LIMITED

Notes to Accounts :-

Note No.	Particular	Figures as at 31.03.2016		Figures as at 31.03.2015	
[1]	SHARE CAPITAL				
	(a) Authorised share capital:				
	12750000 Equity shares of Rs. 10 each	12,750,000	127,500,000	12,750,000	127,500,000
	6250000 5% Preference shares of Rs. 10 each	6,250,000	62,500,000	2,250,000	22,500,000
		19,000,000	190,000,000	15,000,000	150,000,000
	(b) Issued, subscribed & paid-up share capital:				
	12650000 Equity shares of Rs. 10 each	12,650,000	126,500,000	12,650,000	126,500,000
		12,650,000	126,500,000	12,650,000	126,500,000
	(c) Reconciliation:				
	i) Equity Share Capital				
	Equity Shares at the beginning of the period	12,650,000	126,500,000	765,000	7,650,000
	Add: Fresh issue during the year	-	-	500,000	5,000,000
	Add: Bonus shares issued	-	-	11,385,000	113,850,000
	<u>Less:</u> Shares forfeited/surrendered/redeemed	-	-	-	-
	Outstanding shares at the year end	12,650,000	126,500,000	12,650,000	126,500,000
	ii) Preference Share Capital				
	P. Shares at the beginning of the period	-	-	1,475,000	14,750,000
	<u>Add:</u> Fresh issued during the year	6,000,000	60,000,000	-	-
	<u>Less:</u> Shares redeemed	-	-	1,475,000	14,750,000
	Outstanding shares at the year end	6,000,000	60,000,000	-	-
	(d) Shares held by holding company or ultimate holding company or subsidiary company or associates of holding company or ultimate holding company				
	<u>Equity shares held by :-</u>				
	(i) Holding company/Ultimate holding company Scenario Communication Ltd.	8,548,580	85,485,800	8,548,580	85,485,800
	<u>5% Preference shares held by :-</u>				
	(i) Holding company/Ultimate holding company Scenario Communication Ltd.	2,000	20,000	-	-
	(e) Shares held by each shareholder holding more than 5% of the share				
	<u>Equity shares held by :-</u>				
	(i) Scenario Communication Ltd.	8,548,580	85,485,800	8,548,580	85,485,800
	<u>5% Preference shares held by :-</u>				
	(i) Shrivallabh Pittie Infraprojects Ltd	2,000,000	20,000,000	-	-
	(ii) Chirag Pittie	1,998,000	19,980,000	-	-
	(iii) Shrivallabh Pittie Mercantile Ltd	2,000,000	20,000,000	-	-
		10,548,580	105,485,800	8,548,580	85,485,800
[2]	RESERVES & SURPLUS				
	(a) Surplus - Profit & Loss account				
	Opening balance	257,882,240		4,916,645	
	Add : Net Profit/(Net Loss) for the current year	87,932,605		1,873,473	
	Closing Balance		345,814,845		6,790,118
	(b) Security Premium				
	Opening balance	2,306,651,160		-	-
	Add : Transferred during the year	1,812,033,160		115,000,000	-
	Less : Utilized during the year	-		113,850,000	-
	Closing Balance		4,118,684,320		1,150,000
	Total		4,464,499,165		7,940,118

SVP GLOBAL VENTURES LIMITED

Notes to Accounts :-

Note No.	Particular	Figures as at 31.03.2016		Figures as at 31.03.2015	
[3]	<u>NON CURRENT LIABILITIES</u>				
	[I] Loans From Parties		99,492,465		
			<u>99,492,465</u>		
[4]	<u>LONG TERM BORROWINGS</u>				
	[II] <u>Secured Loan</u>				
	Term Loan from Banks	112,579,514		-	
	Term loan from NBFCs	175,201,848		-	
	Bank of Baroda	120,655,953		-	
	Bank of Maharashtra	216,666,148		-	
	state bank of india	115,203,074		-	
	Syndicate Bank	151,580,806	891,887,343	-	
	[III] <u>unsecured Loan</u>				
	Other Loan & Advances		2,886,948,468	-	
			<u>3,778,835,811</u>		
[5]	<u>SHORT TERM BORROWINGS</u>				
	[II] <u>Secured Loan</u>				
	(a) Loans Repayable on Demand				
	From bank- Cash Credit Facility From Indian				
	Overseas Bank and Karur Vysya Bank				
	(Secured by stok& book Debts)		2,767,860,023	-	
	[III] Unsecured Loan :-				
	(a) Loans and advances from related parties		-	76,153,900	
	(b) Other loans and advances		424,322,130	26,468,836	
			<u>3,192,182,153</u>	<u>102,622,736</u>	
[6]	<u>OTHER CURRENT LIABILITIES</u>				
	(a) Ricco Limited		10,453,893	-	
	(b) Statutory liabilities for taxes		2,449,753	-	
	(c) Creditors for projects expense		119,696	-	
	(d) Creditors for projects supply		76,332,873	-	
	(e) Other liabilities for Expenses		9,487,019	286,509	
	(f) Current Maturity of long term loans		89,058,539	-	
	(g) Other Payables		19,531,302	-	
			<u>207,433,075</u>	<u>286,509</u>	
[7]	<u>SHORT TERM PROVISIONS</u>				
	(a) Others				
	Income Tax		-	74,488	
	Current Year I.T		26,229,229	850,000	
	Other Statutory Provisions		451,897	19,065	
			<u>26,681,126</u>	<u>943,553</u>	
[9]	<u>NON-CURRENT INVESTMENT</u>				
	(I) Unquoted Shares				
	Shares in companies		46,137,792	289,910	2,902,600
		-	<u>46,137,792</u>	<u>289,910</u>	<u>2,902,600</u>

SVP GLOBAL VENTURES LIMITED

Notes to Accounts :-

Note No.	Particular	Figures as at 31.03.2016	Figures as at 31.03.2015
[10]	<u>LONG TERM LOANS AND ADVANCES</u>		
	Security Deposit	44,016,810	-
	Other Loans and advances	-	-
		44,016,810	
[11]	<u>OTHER NON-CURRENT ASSETS</u>		
	(a) Company Formation Expense		
	Deferred share issue expenses	12,148	-
	Preliminary Expense	56,034,904	-
	Miscellaneous Expenditure (to the extent not w/off)	148,683	-
	i) Authorised capital increased expenditure	-	45,575
	Less : w/off during year	-	45,575
		56,195,735	-
[12]	<u>INVENTORIES</u>		
	Stocks	356,143,403	16,059,309
	(Lower of Cost & market Value)	356,143,403	16,059,309
[13]	<u>TRADE RECEIVABLE</u>		
	(Secured or Unsecured, considered Good or Doubtful)		
	(I) Outstanding more than 6 months	30,510,307	977,161
	(II) Outstanding less than 6 months	5,131,992,582	149,097,467
		-	-
		5,162,502,889	150,074,628
[14]	<u>CASH & CASH EQUIVALENTS</u>		
	(i) Classified as:		
	(a) Balances with bank	38,252,361	2,259,739
	State Bank of India -TL- Mumbai	15,195,136	
	(b) Cash on hand	2,177,540	73,616
	(c) Others	-	-
	(ii) Earmarked balances with bank	-	-
	(iii) Balances with bank held as margin money or security	-	-
	(iv) Bank deposit (more than 12 months maturity)	116,819,080	-
		172,444,117	2,333,355
[15]	<u>SHORT TERM LOAN & ADVANCES</u>		
	(I) <u>Other Loans and advances</u>		
	- Loans and Advances due by		
	(a) Advance to supplier against Project supply & Other	1,377,075,372	-
	(b) Other Advances	649,547,730	194,111,681
		2,026,623,102	194,111,681
[16]	<u>OTHER CURRENT ASSETS</u>		
	(a) Balance with Department	22,675,588	120,025
	(b) Other Deposits	156,648,330	-
	(c) TDS Receivable from NBFCs	2,424,271	-
		181,748,189	120,025

SVP GLOBAL VENTURES LIMITED

Notes to Accounts :-

Note No.	Particular	Figures as at 31.03.2016	Figures as at 31.03.2015
[17]	<u>REVENUE FROM OPERATIONS</u>		
	(a) Sale of product	17,828,936,079	372,214,527
	(b) Sale of service	12,400,000	-
	(c) Other Operating Income	10,572	308
		17,841,346,651	372,214,835
[18]	<u>FINANCE COST</u>		
	(a) Interest expense	447,545,416	-
	(b) Leadership fees	900,000	-
	(c) other Financial Exp	38,625,331	-
		487,070,747	-
[19]	<u>OTHER INCOME</u>		
	(a) Interest Income	22,373,783	-
	(b) Other non-operating income (Copyright fee)	-	900,000
	(c) Other Non operating Income (Net of expenses directly attributable to such income)	14,777,388	-
		37,151,171	900,000
[20]	<u>COST OF GOODS SOLD</u>		
	(a) Opening Stock	497,744,387	7,674,699
	(b) Add : Purchase of Gold, Diamond & Stones	8,059,425	11,746,516
	(c) Add : Purchase of Textiles Goods & Manufacturing exp	16,914,836,772	361,853,130
	(d) Less : Closing Stock	356,143,403	16,059,309
		17,064,497,181	397,333,654
[21]	<u>ADDITIONAL INFORMATION</u>		
	(a) Employee's benefit Expenses		
	Salary Expenses	29,229,627	342,977
		29,229,627	342,977
	(b) Expenses Incurred on:-		
	i) Administration Expenses		
	Legal & Professional Fee	28,487,080	
	Advertisement Expenses	44,039	43,980
	Bank Charges	145,386	2,022
	Insurance Exp	19,045	
	Stamp Duty	1,531,026	-
	CDSL (Issuer Charges)	52,371	14,616
	Rating Exp	51,525	
	Franking fee	120	
	Cable & Internal Exp	103,105	132,697
	Share Trading Expenses	-	120,000
	Share Transfer Expenses	186,982	60,437
	Travelling Expense	160,000	
	Tranportation exp	13,119,664	
	Other Selling & Distribution exp	10,035,249	
	Listing Fees	225,860	258,428
	Repair & Maintenance exp	42,255,758	
	Professional Fees	126,860	427,804
	Professional Charges	660,314	702,250
	share issue exp	77,725	
	Discount allowed	1,042,550	
	Rent	1,319,803	600,000
	Filing Fees	1,140	13,889
	Bussiness Promostion Expenes	4,487,164	-
	Profession Tax Company	15,000	2,500
	Misc. Expenses	22,442	163,878
	Other Office Expenses	18,666,364	651,889
	ii) Payment to Auditors :-		
	For Audit fees	208,786	50,000
		123,045,358	3,244,390

SVP GLOBAL VENTURES LIMITED

NOTES TO BALANCE SHEET AS AT 31ST MARCH, 2016

Note No. 8 : FIXED ASSETS

(a) TANGIBLE ASSETS

Particular	Rate SLM basis	Gross Carrying Amount				Accumulated Depreciation				Net Carrying Amount	
		As at 1st April, 2015	Additions	Deductions	As at 31st March, 2016.	As at 1st April, 2015	For the year	Deduction	Up to 31st March, 2016	As at 31st March, 2016	As at 31st March, 2015
Plant & Machinery	7.75%	556,159,095	19,805,672	-	575,964,767	109,270,894	34,807,793	-	144,078,687	431,886,080	446,888,201
Land		13,439,710	287,364,120	-	300,803,830	-	-	-	-	300,803,830	13,439,710
Building	1.58%		267,592,200		267,592,200		2,478,857		2,478,857	265,113,343	
Air Compressor	11.88%	115,000	-	-	115,000	14,171	13,662	-	27,833	87,167	100,829
Fire & Safety Equipments	11.88%	65,437	-	-	65,437	8,267	7,774	-	16,041	49,396	57,170
Computer	31.67%	1,617,125	364,195	-	1,981,320	939,291	314,901	-	1,254,192	727,128	677,834
Motor Car	11.88%	22,701,243	1,678,435	-	24,379,678	8,805,439	1,733,457	-	10,538,896	13,840,782	13,895,804
Furniture & Fixtures	9.50%	3,398,056	144,497	-	3,542,553	993,707	232,844	-	1,226,551	2,316,002	2,404,349
Office equipment	19.00%	447,597	17,875	-	465,472	184,523	50,130	-	234,653	230,819	263,074
Mobile Handset	11.88%	758,322	52,748	-	811,070	171,065	74,988	-	246,053	565,017	587,257
Factory Premises	3.17%	122,334,980	-	-	122,334,980	15,690,123	3,389,904	-	19,080,027	103,254,953	106,644,857
		721,036,565	577,019,742	-	1,298,056,307	136,077,480	43,104,310	-	179,181,790	1,118,874,517	584,959,085
Previous Year		439,349,730	284,991,657	3,304,822	721,036,565	33,547,674	102,529,806	-	136,077,480	584,959,084	405,802,056

(b) INTANGIBLE ASSETS

Particular	Rate	Gross Block				Accumulated Depreciation				Net Block	
		As at 01/04/2015	Additions	Deduction	As on 31/03/2016	As at 01/04/2015	For the Year	Deduction	Upto 31/03/2016	As on 31/03/2016	As on 31/03/2015
Intangible											
Goodwill	10%	89,666	-		89,666	89,666	-		89,666	-	-
Motion Film	10%	3,671,649	-		3,671,649	3,671,649	-		3,671,649	-	-
Brand & Copy Right	5%	15,954,948	-		15,954,948	11,168,463	797,747		11,966,210	3,988,738	5,584,232
Littile GurusKool Books & DVD	10%	3,111,046	-		3,111,046	2,017,772	311,105		2,328,877	782,169	1,404,379
Weighing Machine	10%	18,000	-	-	18,000	5,400	1,800		7,200	10,800	14,400
Capital Expenditure	0%	-	6,125,552		6,125,552	-			-	6,125,552	-
Total		22,845,309	6,125,552	-	28,970,861	16,952,950	1,110,652	-	18,063,602	10,907,259	7,003,011
Previous Year		22,845,309			22,845,309	15,622,892	1,330,058		14,292,834	5,892,359	7,222,417

SVP GLOBAL VENTURES LIMITED

Significant Accounting Policies to Consolidated Financial statements for the year ended 31 March 2016

18. Basis of Preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified specified under section 133 of the Companies Act, 2013 read with the rule 7 of the Companies (Accounts) Rules, 2014 and the Provision of the Act, to the extent applicable. The financial statements are prepared in accordance with the principals and procedures require for the preparation and presentation of consolidated financial statements as laid down under the Accounting standard (AS) 21 CONSOLIDATED FINANCIAL STATEMENTS. The Financial statements have been prepared on an accrual basis. The accounting policies adopted in the preparation of financial statements are considered with those of previous year, except for the change in accounting policy explained below.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of the products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of its assets and liabilities.

19. Summary of significant accounting policies.

A. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

B. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch and is inclusive of Excise Duty, Sales Tax/VAT, and Freight etc recovered thereon and net of discounts and sales returns.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

C Fixed Assets & Depreciation

Fixed assets are stated at cost net of CENVAT and VAT credit less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties and taxes, interest, if any, on specific borrowings utilized for financing the assets up to the date of commissioning, the cost of installation/erection and other incidental expenses.

Depreciation is provided on straight-line method on pro rata basis in accordance with the provisions of the Companies Act, 2013.

D Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized

E. Inventories

Inventories are valued at Lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F. Investment:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

G. Foreign currency transaction

Transactions in foreign currency are initially accounted at the exchange rate prevailing on the date of the transaction and adjusted appropriately to capital or revenue, with the difference in the rate of exchange arising on actual receipt/payment during the year.

H Leases

Where the Company is the lessee

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to ownership of the leased item, are classified as finance leases and are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as assets acquired on finance lease. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges on account of finance leases are charged to statement of profit and loss.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight line basis over the lease term.

I Taxation

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act,

1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

J. Segment Reporting

The company is operating in single segment "trading in goods" and hence segment wise separate reporting as per AS 17 issued by ICAI is not required

K. Impairment of Assets

At the date of each Balance Sheet the company evaluates, indications of the impairment internally if any, to the carrying amount of its fixed and other assets. If any indication does exist, the recoverable amount is estimated at the higher of the realizable value and value in use, as considered appropriate. If the estimated realizable value is less than the carrying amount, an impairment loss is recognized.

L Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

M. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

N Borrowing Cost

Borrowing costs directly attributable for acquisition of qualifying assets are capitalized as part of the asset. The other borrowing costs are charged to revenue as and when they are incurred

O Earnings Per Share

The company reports basic earnings per share in accordance with AS-20 "Earning Per Share". Basic earnings per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

P Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less

I. Segment reporting policies

The Company has only one business segment, i.e. Finance software development / IT enabled services. Accordingly the amounts appearing in the financial statements relate to this primary business segment. Further, the Company renders services in India only, and accordingly the disclosures under secondary segment are not applicable.

20) Payment to Auditors (inclusive of service tax)

Particulars	March 31, 2016	March 31, 2015
<i>As Auditors</i>		
<i>Audit fees</i>	115000/-	-
Total	115000/-	-

21) Dues to Micro and Small enterprises

There are no suppliers who are registered with the Company as micro or small enterprise as defined under "The Micro, Small and Medium Enterprise Development Act, 2006". The information regarding the status of suppliers as micro or small enterprise have been determined on the basis of information available with the Company. This has been relied upon by the auditors.

22) List of Related Party

Name of Related parties	Nature of relationship	Transaction entered during the year
PRAVEEN SAMMUL SHELLEY	Key Managerial Personnel	No
ZEENAT SAYANA		YES
CHIRAG PITTIE		YES
VEERA SUBBA REDDY		No
SCENARIO COMMUNICATION LIMITED	Holding Company	YES
CITRON INFRAPROJECTS LIMITED	Subsidiary Company	No
PLATINUM TEXTILES LIMITED	Step Down Subsidiary Company	No
HELIOS MERCANTILE LIMITED		No
HELIOS EXPORTS LIMITED		No
SHRIVALLABH PITTIE INDUSTRIES LIMITED		No
SV PITTIE GLOBAL CORPORATION		No
SVP TEXTILES PLC		No
SHRIVALLABH PITTIE MERCANTILE LIMITED	Same Management	YES
SHRIVALLABH PITTIE INFRAPROJECTS LIMITED		YES

Details of subsidiaries, Holding Company

NAME OF THE COMPANY	Relation	COUNTRY OF INCORPORATION	% OF HOLDING
CITRON INFRPROJECT LIMITED	Subsidiary	INDIA	100%
SCENARIO COMMUNICATION LIMITED	Holding	INDIA	67.58%

Disclosure of Related Party Transaction:

A) Related Party Disclosure of SVP GLOBAL VENTURES LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of Director Sitting Fees: Zeenaat Mohammad Amin Sayana	Director	April 01,2015 to March 2016	20,000

B) Related Party Disclosure of CITRON INFRAPROJECTS LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary Kavita Pittie	Relatives of Key Managerial Person	April 01,2015 to March 2016	1,50,000
2. Payment of Professional Fees Vinod Pittie	Relatives of Key Managerial Person	29 th March,2016	6,00,000
3. Interest Income Platinum Textiles Limited	Subsidiary Company	31 st March,2016	11,402,555

C) Related Party Disclosure of HELIOS EXPORT LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary Kavita Pittie	Relatives of Key Managerial Person	April 01,2015 to March 2016	1,50,000

D). Related Party Disclosures of HELIOS MERCANTILE LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary Kavita Pittie	Relatives of Key Managerial Person	April 01,2015 to March 2016	1,50,000

E) Related Party Transaction of PLATINUM TEXTILES LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary/sitting Fees Zeenat Mohammad Amin Sayana	Director	April 01,2015 to March 2016	22,500
Chirag Pittie	Director	April 01,2015 to March 2016	3,00,000
Kavita Pittie	Relatives	April 01,2015 to March 2016	1,50,000
2. Payment of Interest Expenses CITRON INFRAPROJECTS LIMITED	Holding Company	31 st March,2016	1,14,02,555
3. Payment of Rent Kavita Pittie	Relative	April 01,2015 to March 2016	1,80,000

F) RELATED PARTY TRANSACTION OF SHRIVALLABH PITTIE INDUSTRIES LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of salary Chirag Pittie	Director	April 01,2015 to March 2016	5,00,000
Kavita Pittie	Relatives of Key Managerial Person	18 th March,2016	15,000
2. Issue Of Equity Share(including Premium) Citron Infraprojects Limited	Associate Company	1 st February,2016 to 31 st March 2016	50,41,00,350
Platinum Textiles Limited	Holding Company	15 th December,2015 to 31 st March,2016	50,00,00,230

SVP GLOBAL VENTURES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Year Ended 31.03.2016 Rs.	Year Ended 31.03.2015 Rs.
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Income	115,464,588	2,936,799
Adjustments for:	-	-
Interest received	(28,467,858)	-
Interest expended	81,159,795	-
Misc expenses w/off	59,452	-
Depreciation & Amortization expense	44,303,162	1,375,633
Operating Profit/(Loss) Before Working Capital Changes:	212,519,139	4,312,432
Working Capital Changes		
(Increase)/decrease in Current Assets		
(Increase)/decrease in Trade Receivables	(1,252,068,764)	(14,272,675)
(Increase)/decrease in Inventories	141,600,984	(8,384,610)
(Increase)/decrease in short term loans & advances	(1,441,648,077)	(100,840,957)
(Increase)/decrease in Other current Assets	(34,022,933)	3,086,140
Increase/(decrease) in Short Term Provisions	(6,935,239)	528,065
Increase/(decrease) in Other Current Liabilities	60,938,619	(99,385)
Increase/(decrease) in short term borrowings	2,009,504,006	-
Increase/(decrease) in Trade Payables	325,241,300	112,988,972
Increase/(decrease) in Deferred Tax Liabilities		
Net Cash From Operating Activities before Income Tax:	15,129,036	(6,994,450)
Less: Taxes during the Year	24,726,483	1,362,750
Net Cash From Operating Activities	(9,597,447)	(4,044,768)
B. Cash Flow From Investing Activities:		
(Increase)/decrease in Fixed Assets	(1,148,397,244)	-
(Increase)/decrease in Investment	(2,037,784,138)	(1,000)
(Increase)/decrease in Long Term Loan & Advance	(6,111,464)	
(Increase)/decrease in Other Non Current Assets	(53,904,788)	
(Increase)/decrease in Capital work in progress	-	
(Increase)/decrease in Investments	-	
Net Cash from Investing Activities	(3,246,197,634)	(1,000)
C. Cash Flow From Financing Activities:		
Share application money pending for allotment	-	(107,475,000)
Increase in share capital	1,904,100,480	120,000,000
Redemption of Preference share capital	-	(14,750,000)
Interest Received	28,467,858	-
Interest Expenses	(81,159,795)	-
Increase/(decrease) in Other Non Current Liabilities	(186,770,000)	-
Increase/(decrease) in Long term Borrowing	1,685,879,887	-
Increase in Short Term Borrowings		6,708,540
Net Cash used in Financing Activities	3,350,518,430	4,483,540
Net Increase/(Decrease) in Cash and Cash equivalents	94,723,348	437,772
D. Cash and Cash Equivalents:		
Opening Balance	77,720,769	1,895,583
Closing Balance	172,444,117	2,333,355
As per the Report of even date attached.		
For Shah Parmar Mehta	For and on behalf of board	
Chartered Accountants		
Sd/-	Sd/-	Sd/-
Sanjay Shah	Zeenat Sayana	Praveen Shelley
Proprietor	Director	Director
M. No. : 116251	DIN:07115313	DIN:01922237
Firm Regn No. : 124897W		
Place : Mumbai	Sd/-	Sd/-
Date : 30th May, 2016	Roopsi Sharma	Narendra Kumar Jain
	Company Secretary	C. F. O.

SVP Global Ventures Limited
CIN: L17290MH1982PLC026358

Registered Office: 97, Maker Tower "F", Cuffe Parade, Mumbai 400005; **Tel:** 022-4029 0011; **Fax:** 022-4029 0033
contact@pittie.com; www.svpglobal.co.in

PROXY FORM
34th Annual General Meeting

[Pursuant to Section 105(6) of the Companies, Act 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s) :	
Registered Address :	
E-mail ID :	
Folio No./DPID/Client ID :	

I / We _____ being a Member / Members of SVP GLOBAL VENTURES LIMITED holding _____ shares hereby appoint.

- (1) Name: _____ Address: _____
E-Mail ID: _____ Signature: _____ or falling him;
- (2) Name: _____ Address: _____
E-Mail ID: _____ Signature: _____ or falling him;
- (3) Name: _____ Address: _____
E-Mail ID: _____ Signature: _____ or falling him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on 30th September, 2016, 3.30 p.m. at Jasmine Hall, World Trade Centre Complex, Centre 1, 1st Floor, Cuffe Parade, Mumbai - 400 005 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.N.	RESOLUTION
	ORDINARY BUSINESS
1.	Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2016
2.	Appointment of Mr. Praveen Shelley, Director, (DIN: 01922237) who retires by rotation and being eligible offers himself for re-appointment.
3.	Appointment of M/s. Shah Parmar & Mehta, Chartered Accountants, as Statutory Auditor
	SPECIAL BUSINESS
4.	Appointment of Mr. Veera Subba Reddy (DIN: 00353530) as Non-Executive Independent Director of the Company.
5.	Approval under Section 180(1) (a) of Companies Act, 2016 regarding creation of Charges on the assets of the Company

Signed this ____ day of _____ 2016

Signature of the member

Signature of the Proxy holder(s)

Affix ` 1/- Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP
34TH ANNUAL GENERAL MEETING

DP ID – Client ID/ Folio No.	
Name & Address of Sole Member	
Name of Joint Holder(s), If any (In Block Letters)	
No. of shares held	

I certify that I am a member / proxy of the Company.

I hereby record my presence at the 34th Annual General Meeting of the Company to be held on Friday, 30th September, 2016, 3.30 p.m. , at Jasmine Hall, World Trade Centre Complex, Centre 1, 1st Floor, Cuffe Parade, Mumbai - 400 005

Member's/ Proxy's Signature

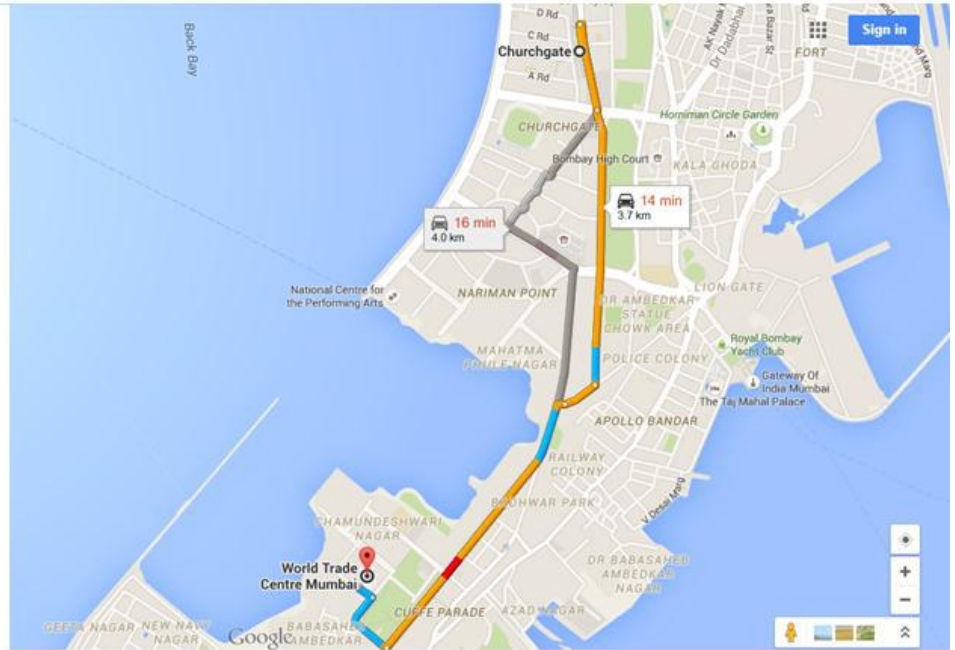
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ELECTRONIC VOTING PARTICULARS

EVS (E-Voting Sequence Number)	User ID	PAN / Seq. No

NOTE: Please read the complete instructions given under the Note (The instructions for shareholders voting electronically) to the Notice of Annual General Meeting. The voting starts from Tuesday, 27th September, 2016 from 09.30 A.M. and ends on Thursday 29th September, 2016 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter.

ROUTE MAP TO THE VENUE OF AGM





If undelivered, Please Return to



SVP GLOBAL VENTURES LIMITED

CIN : L17290MH1982TLC026358

Regd. Office : 97, Maker Tower "F"

Cuffe Parade, Mumbai - 400 005.